UNIT CORP Form 4 March 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * ADCOCK J MICHAEL

> (First) (Middle)

3701 NORTH HARRISON

(Street)

2. Issuer Name and Ticker or Trading Symbol

UNIT CORP [UNT]

3. Date of Earliest Transaction (Month/Day/Year)

03/01/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

_X__ Director 10% Owner Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

SHAWNEE, OK 74804

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount		Price	(Instr. 3 and 4)			
Common Stock	03/01/2005		S	100	D	\$ 44.74	107,391	I	By Trust	
Common Stock	03/01/2005		S	300	D	\$ 44.75	107,091	I	By Trust	
Common Stock	03/01/2005		S	100	D	\$ 44.76	106,991	I	By Trust	
Common Stock	03/01/2005		S	1,100	D	\$ 44.77	105,891	I	By Trust	
Common Stock	03/01/2005		S	1,100	D	\$ 44.78	104,791	I	By Trust	
	03/01/2005		S	100	D	\$ 44.8	104,691	I	By Trust	

Common Stock								
Common Stock	03/01/2005	S	200	D	\$ 44.81	104,491	I	By Trust
Common Stock	03/01/2005	S	500	D	\$ 44.85	103,991	I	By Trust
Common Stock	03/01/2005	S	400	D	\$ 44.9	103,591	I	By Trust
Common Stock	03/01/2005	S	100	D	\$ 44.92	103,491	I	By Trust
Common Stock	03/01/2005	S	100	D	\$ 44.96	103,391	I	By Trust
Common Stock	03/01/2005	S	600	D	\$ 44.97	102,791	I	By Trust
Common Stock	03/01/2005	S	300	D	\$ 44.9	102,491	I	By Trust
Common Stock	03/02/2005	S	4,300	D	\$ 45.74	98,191	I	By Trust
Common Stock	03/02/2005	S	400	D	\$ 45.73	97,791	I	By Trust
Common Stock	03/02/2005	S	300	D	\$ 45.66	97,491	I	By Trust
Common Stock						700	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion or Exercise (Instr. 3) Price of Derivative Security	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or	S	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo
		Code V	Disposed of (D) (Instr. 3, 4, and 5) (A) (D)		Title		Trans (Instr

Date Expiration Exercisable Date

Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

ADCOCK J MICHAEL

3701 NORTH HARRISON X

SHAWNEE, OK 74804

Signatures

By: By Mark E. Schell under POA 03/03/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3