

UNIT CORP  
Form 8-K  
June 14, 2005

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of

The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 13, 2005

**Unit Corporation**

(Exact name of registrant as specified in its charter)

**Delaware**

(State or other jurisdiction of  
incorporation)

**1-9260**

(Commission File Number)

**73-1283193**

(I.R.S. Employer Identification No.)

**7130 South Lewis, Suite 1000, Tulsa, Oklahoma**

(Address of principal executive offices)

**74136**

(Zip Code)

Registrant's telephone number, including area code **(918) 493-7700**

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**Not Applicable**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Section 1 - Registrant's Business and Operations.**

**Item 1.01 Entry into a Material Definitive Agreement.**

**First Amendment to Credit Agreement**

On June 13, 2005, but effective as of June 1, 2005, the Company (including certain of its subsidiaries) and its Lenders entered into a First Amendment to its existing Credit Agreement. In general, this amendment modifies the Existing Credit Agreement by (i) amending the Borrowing Base provisions of Section 2.6 of the Existing Credit Agreement to include the amount of the Superior Cash Flow (as described and defined in the amendment), (ii) modifying Section 6.1(ix) of the Existing Credit Agreement, and (iii) modifying Section 7.5(vi) of the Existing Credit Agreement by requiring certain additional reports concerning the Superior Cash Flow. Under the amendment the Borrowing Base amount is set at \$290,000,000 and the Maximum Credit Amount is \$150,000,000.

The foregoing description of the First Amendment to Credit Agreement does not purport to be complete and is qualified in its entirety by reference to the attached copy of the First Amendment to Credit Agreement, which is incorporated by reference into this item 1.01. Capitalized terms used and not otherwise defined herein have the meanings ascribed to them in the Credit Agreement and the First Amendment to Credit Agreement.

**Section 9 Financial Statements and Exhibits.**

**Item 9.01 Financial Statements and Exhibits.**

(a) Financial Statements of Businesses Acquired.

Not Applicable.

(b) Pro Forma Financial Information.

Not Applicable.

(c) Exhibits.

10.1 First Amendment to Credit Agreement dated June 13, 2005

**SIGNATURES**

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Unit Corporation

Date: June 14, 2005

By: /s/ Mark E. Schell  
Mark E. Schell

Senior Vice President

and General Counsel

**EXHIBIT INDEX**

**Exhibit No. Description.**

10.1 First Amendment to Credit Agreement dated June 13, 2005