AUDIOVOX CORP Form 8-K January 04, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15 (d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 3, 2005

AUDIOVOX CORPORATION
(Exact name of registrant as specified in its charter)

Delaware 0-28839 13-1964841

(State or other I.R.S. Employer jurisdiction of incorporation) (Commission File Number) Identification No.)

180 Marcus Blvd., Hauppauge, New York

----(Address of principal executive offices)

11788

---(Zip Code)

Registrant's telephone number, including area code (631) 231-7750

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of file following provisions:

- [] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)) [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(e))

Page 1 of 4

Item 8.01 Other Events

On January 3, 2005, Audiovox Corporation (the "Company") issued a press release announcing the collection of outstanding receivable balances which were retained from the sale of its Wireless subsidiary. The Company also reported a positive net working capital adjustment in connection with the sale. Please see the copy of the release that is furnished herewith as Exhibit 99.1.

The information furnished under this Item 8.01, including Exhibit 99.1, shall not be deemed to be filed for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, and will not be incorporated by reference into any registration statement filed under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated therein by reference.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

AUDIOVOX CORPORATION (Registrant)

Date: January 4, 2005

/s/ Charles M. Stoehr Charles M. Stoehr Senior Vice President and Chief Financial Officer

Page 3 of 4

EXHIBIT INDEX

Exhibit No. Description

99.1

Press Release, dated January 3, 2005, reporting that Audiovox Corporation has collected outstanding receivable balances from the sale of its Wireless subsidiary and received a positive net working capital adjustment.

Page 4 of 4