

TEMPLETON EMERGING MARKETS FUND  
Form N-PX  
August 30, 2016

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT  
COMPANY

Investment Company Act file number 811-04985

**Templeton Emerging Markets Fund**

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(Exact name of registrant as specified in charter)

300 S.E. 2<sup>nd</sup> Street, Fort Lauderdale, Florida 33301-1923

(Address of principal executive offices) (Zip code)

**Craig S. Tyle, One Franklin Parkway, San  
Mateo, CA 94403-1906**

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(Name and address of agent for service)

Registrant's telephone number, including area code: (954) 527-7500

Date of fiscal year end: 8/31

Date of reporting period: 6/30/16

**Item 1. Proxy Voting Records.**

**AKBANK T.A.S.**

**Meeting Date: MAR 28, 2016**

**Record Date:**

**Meeting Type: ANNUAL**

Ticker: AKBNK

Security ID: M0300L106

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1	Open Meeting and Elect Presiding Council of Meeting	Management	For	For
2	Accept Board Report	Management	For	For
3	Accept Audit Report	Management	For	For
4	Accept Financial Statements	Management	For	For
5	Approve Discharge of Board	Management	For	For
6	Approve Allocation of Income	Management	For	For
7	Elect Directors	Management	For	Against
8	Approve Director Remuneration	Management	For	For
9	Ratify External Auditors	Management	For	For
10	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	Management	For	For
11	Approve Upper Limit of Donations for 2016	Management	For	For
12	Receive Information on Charitable Donations for 2015	Management	None	None

**AMERICA MOVIL S.A.B. DE C.V.****Meeting Date: APR 18, 2016****Record Date: APR 15, 2016****Meeting Type: SPECIAL**

Ticker: AMX L

Security ID: 02364W105

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1	Elect Directors for Series L Shares	Management	For	Against
2	Authorize Board to Ratify and Execute Approved Resolutions	Management	For	Against

**ANHUI TIANDA OIL PIPE CO., LTD.****Meeting Date: DEC 10, 2015****Record Date: NOV 27, 2015****Meeting Type: SPECIAL**

Ticker: 00839

Security ID: Y013AA102

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1	Approve 2015 Interim Dividend Distribution Plan and Related Transactions	Management	For	For

**BANCO BRADESCO S.A.****Meeting Date: MAR 10, 2016****Record Date: FEB 12, 2016****Meeting Type: ANNUAL**

Ticker: BBDC4

Security ID: 059460303

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
4.a.i	Elect Luiz Carlos de Freitas and Joao Batistela Biazon (Alternate) as Fiscal Council Member Nominated by Preferred Shareholders	Shareholder	None	Abstain

**BM&FBOVESPA S.A.****Meeting Date: APR 18, 2016****Record Date:****Meeting Type: ANNUAL**

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Ticker: BVMF3

Security ID: P1R0U2138

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2015	Management	For	For
2	Approve Allocation of Income	Management	For	For
3	Elect Director	Management	For	Against
4	Approve Remuneration of Company's Management	Management	For	For

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**BM&FBOVESPA S.A.****Meeting Date: MAY 20, 2016****Record Date:****Meeting Type: SPECIAL**

Ticker: BVMF3

Security ID: P1R0U2138

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1	Approve Capital Increase of Wholly-Owned Subsidiary Companhia Sao Jose Holding	Management	For	For
2	Approve Merger Agreement between the Company and CETIP S.A. - Mercados Organizados	Management	For	For
3	Ratify Apsis Consultoria e Avaliacoes Ltda as the Independent Firm to Appraise Proposed Transaction	Management	For	For
4	Approve Independent Firm's Appraisal	Management	For	For
5	Approve Merger between the Company and CETIP S.A. - Mercados Organizados	Management	For	For
6	Approve Issuance of Shares in Connection with the Merger	Management	For	For
7.A	Amend Articles 3, 22, 28, 35, 30, 45, 51 and 84	Management	For	For
7.B	Amend Articles 10, 16, 23, 30, 35, 53, 29, 38, 45, 50, 80 and 82	Management	For	For
8	Authorize Board to Ratify and Execute Approved Resolutions	Management	For	For

**BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD.****Meeting Date: JUN 03, 2016****Record Date: MAY 31, 2016****Meeting Type: ANNUAL**

Ticker: 1114

Security ID: G1368B102

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1	Accept Financial Statements and Statutory Reports	Management	For	For
2A	Elect Wang Shiping as Director	Management	For	For
2B	Elect Lei Xiaoyang as Director	Management	For	For
2C	Authorize Board to Fix Remuneration of Directors	Management	For	For
3	Approve Grant Thornton Hong Kong Limited as Auditors and Authorize Board	Management	For	For

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	to Fix Their Remuneration			
4A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Management	For	Against
4B	Authorize Repurchase of Issued Share Capital	Management	For	For
4C	Authorize Reissuance of Repurchased Shares	Management	For	Against

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**CATCHER TECHNOLOGY CO., LTD.****Meeting Date: MAY 19, 2016****Record Date: MAR 18, 2016****Meeting Type: ANNUAL**

Ticker: 2474

Security ID: Y1148A101

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1	Approve Amendments to Articles of Association	Management	For	For
2	Approve Financial Statements	Management	For	For
3	Approve Plan on Profit Distribution	Management	For	For
4	Approve Issuance of Ordinary Shares or Issuance of Ordinary Shares to Participate in the Issuance of Global Depository Receipt or Issuance of Marketable Securities via Private Placement	Management	For	For
5.1	Elect Lih-Chyun Shu with ID No.C120732XXX as Independent Director	Management	For	For
5.2	Elect Mon-Huan Lei with ID No.E121040XXX as Independent Director	Management	For	For
5.3	Elect Wen-Chieh Huang with Shareholder No.00026941 as Independent Director	Management	For	For
5.4	Elect Non-Independent Director No.1	Shareholder	None	Against
5.5	Elect Non-Independent Director No.2	Shareholder	None	Against
5.6	Elect Non-Independent Director No.3	Shareholder	None	Against
5.7	Elect Non-Independent Director No.4	Shareholder	None	Against
6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	Management	For	Against

**CETIP S.A. - MERCADOS ORGANIZADOS****Meeting Date: APR 19, 2016****Record Date:****Meeting Type: ANNUAL**

Ticker: CTIP3

Security ID: P2325R149

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2015	Management	For	For
2	Approve Allocation of Income	Management	For	For
3		Management	For	Against



Approve Remuneration of Company's  
Management  
Elect Directors

4

Management

For

For

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**CETIP S.A. - MERCADOS ORGANIZADOS****Meeting Date: MAY 20, 2016****Record Date:****Meeting Type: SPECIAL**

Ticker: CTIP3

Security ID: P2325R149

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1	Waive Mandatory Offer Requirement	Management	For	For
2	Approve Merger Agreement between the Company and BM&FBovespa S.A.	Management	For	For
3	Approve Merger of the Company with BM&FBovespa S.A.	Management	For	For
4	Authorize Board to Subscribe to New Shares in Connection with the Transaction, and Ratify and Execute Approved Resolutions	Management	For	For
5	Approve, In Case the Company Does Not Obtain Waivers by Debenture Holders, the Redemption of the Debentures Owned By These Holders	Management	For	For

**CHEMICAL WKS OF RICHTER GEDEON PLC****Meeting Date: APR 26, 2016****Record Date: APR 22, 2016****Meeting Type: ANNUAL**

Ticker: RICHTER

Security ID: X3124S107

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1	Approve Use of Electronic Vote Collection Method	Management	For	For
2	Authorize Company to Produce Sound Recording of Meeting Proceedings	Management	For	For
3	Elect Chairman and Other Meeting Officials	Management	For	For
4	Approve Consolidated Financial Statements and Statutory Reports	Management	For	For
5	Approve Management Board Report on Company's Operations	Management	For	For
6	Approve Allocation of Income and Dividends of HUF 72 per Share	Management	For	For
7	Approve Allocation of HUF 48.01 Billion to Reserves	Management	For	For
8	Accept Financial Statements and Statutory Reports	Management	For	For
9		Management	For	For

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	Approve Company's Corporate Governance Statement			
10	Amend Bylaws	Management	For	For
11	Amend Art. 17.1 of Bylaws Re: Auditor's Term of Mandate	Management	For	For
12	Approve Issuance of Shares with or without Preemptive Rights	Management	For	For
13	Receive Information on the Acquisition of Own Shares	Management	For	For
14	Authorize Share Repurchase Program	Management	For	For
15	Reelect Gabor Gulacsy as Management Board Member	Management	For	For
16	Reelect Csaba Lantos as Management Board Member	Management	For	For
17	Reelect Christopher William Long as Management Board Member	Management	For	For
18	Reelect Norbert Szivek as Management Board Member	Management	For	For
19	Approve Remuneration of Management Board Members	Management	For	For
20	Approve Annual Additional Remuneration of Chairman and Members of Management Board for Their Service in Fiscal Year 2015	Shareholder	For	For
21	Approve Remuneration of Supervisory Board Members	Management	For	For
22	Renew Appointment of PWC as Auditor	Management	For	For
23	Approve Remuneration Auditor	Management	For	For

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**CHINA PETROLEUM & CHEMICAL CORP.****Meeting Date: OCT 23, 2015****Record Date: SEP 15, 2015****Meeting Type: SPECIAL**

Ticker: 00386

Security ID: Y15010104

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1	Approve Renewal of Major and Non-Major Continuing Connected Transactions Including the Relevant Proposed Caps and Related Transactions	Management	For	Abstain

**CHINA PETROLEUM & CHEMICAL CORP.****Meeting Date: FEB 25, 2016****Record Date: JAN 25, 2016****Meeting Type: SPECIAL**

Ticker: 386

Security ID: Y15010104

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1	Elect Ma Yongsheng as Director	Management	For	Against
2	Approve Provision of Completion Guarantee for Zhongtian Hechuang Energy Co. Ltd.	Management	For	For

**CHINA PETROLEUM & CHEMICAL CORP.****Meeting Date: MAY 18, 2016****Record Date: APR 18, 2016****Meeting Type: ANNUAL**

Ticker: 386

Security ID: Y15010104

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1	Approve Report of the Board of Directors	Management	For	For
2	Approve Report of the Board of Supervisors	Management	For	For
3	Approve Audited Financial Reports and Audited Consolidated Financial Reports	Management	For	For
4	Approve 2015 Profit Distribution Plan	Management	For	For
5	Approve PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers as Domestic and Overseas Auditors and Authorize Board to Fix Their Remuneration	Management	For	For

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6	Authorize Board to Determine the 2016 Interim Profit Distribution	Management	For	For
7	Authorize Board to Determine the Proposed Plan for the Issuance of Debt Financing Instruments	Management	For	Against
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Management	For	Against

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**CIA. HERING****Meeting Date: APR 27, 2016****Record Date:****Meeting Type: ANNUAL**

Ticker: HGTX3

Security ID: P50753105

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2015	Management	For	For
2	Approve Capital Budget	Management	For	For
3	Approve Allocation of Income, Dividends and Ratify Distribution of Dividends and Interest-on-Capital-Stock Payments	Management	For	For
4	Approve Remuneration of Company's Management	Management	For	For

**CIA. HERING****Meeting Date: APR 27, 2016****Record Date:****Meeting Type: SPECIAL**

Ticker: HGTX3

Security ID: P50753105

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1	Approve Cancellation of Treasury Shares and Amend Article 5	Management	For	For
2	Authorize Capitalization of Reserves and Amend Article 5	Management	For	For
3	Approve Increase in Board Size and Amend Article 11	Management	For	For
4	Amend Article 17	Management	For	For
5	Ratify Election of Director Appointed by the Board on Aug. 26, 2015	Management	For	For
6	Elect Two Directors	Management	For	For
7	Amend Allocation of Tax Incentive Reserve	Management	For	For
8	Consolidate Bylaws	Management	For	For

**COMPANIA DE MINAS BUENAVENTURA S.A.****Meeting Date: MAR 29, 2016****Record Date: MAR 10, 2016****Meeting Type: ANNUAL**

Ticker: BVN

Security ID: 204448104

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1	Approve Annual Report	Management	For	For
2	Approve Financial Statements	Management	For	For
3	Appoint Auditors	Management	For	For
4	Approve General Meeting Regulations	Management	For	For

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**COSCO PACIFIC LIMITED****Meeting Date: FEB 01, 2016****Record Date: JAN 29, 2016****Meeting Type: SPECIAL**

Ticker: 1199

Security ID: G2442N104

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1	Approve CSPD SPA and FCHL SPA and Related Transactions	Management	For	For

**COSCO PACIFIC LIMITED****Meeting Date: MAY 18, 2016****Record Date: MAY 13, 2016****Meeting Type: ANNUAL**

Ticker: 1199

Security ID: G2442N104

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1	Accept Financial Statements and Statutory Reports	Management	For	For
2	Approve Final Dividend	Management	For	For
3.1a	Elect Huang Xiaowen as Director	Management	For	Against
3.1b	Elect Zhang Wei as Director	Management	For	For
3.1c	Elect Fang Meng as Director	Management	For	Against
3.1d	Elect Wang Haimin as Director	Management	For	Against
3.1e	Elect Ip Sing Chi as Director	Management	For	For
3.1f	Elect Fan Ergang as Director	Management	For	For
3.2	Authorize Board to Fix Remuneration of Directors	Management	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Management	For	Against
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Management	For	Against
5B	Authorize Repurchase of Issued Share Capital	Management	For	For
5C	Authorize Reissuance of Repurchased Shares	Management	For	Against

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**DAELIM INDUSTRIAL CO.****Meeting Date: MAR 25, 2016****Record Date: DEC 31, 2015****Meeting Type: ANNUAL**

Ticker: A000210

Security ID: Y1860N109

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1	Approve Financial Statements and Allocation of Income	Management	For	For
2	Elect Two Inside Directors and One Outside Director (Bundled)	Management	For	For
3	Elect Park Sang-wook as Member of Audit Committee	Management	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Management	For	Against

**DAEWOO SHIPBUILDING & MARINE ENGINEERING CO.****Meeting Date: DEC 22, 2015****Record Date: NOV 18, 2015****Meeting Type: SPECIAL**

Ticker: 042660

Security ID: Y1916Y117

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1	Amend Articles of Incorporation	Management	For	For

**DAIRY FARM INTERNATIONAL HOLDINGS LTD.****Meeting Date: MAY 04, 2016****Record Date:****Meeting Type: ANNUAL**

Ticker: D01

Security ID: G2624N153

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1	Approve Financial Statements and Statutory Reports and Declare Final Dividend	Management	For	For
2	Reelect Graham Allan as a Director	Management	For	Abstain
3	Reelect George Ho as a Director	Management	For	Against
4	Reelect Michael Kok as a Director	Management	For	Against
5	Elect Jeremy Parr as a Director	Management	For	Against
6	Reelect Lord Sassoon as a Director	Management	For	Against
7	Elect John Witt as a Director	Management	For	Against
8		Management	For	For

Approve Auditors and Authorize Board  
to Fix Their Remuneration

9 Approve Issuance of Equity or  
Equity-Linked Securities With or Management For For  
Without Preemptive Rights

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**DR. REDDY'S LABORATORIES****Meeting Date: APR 01, 2016****Record Date: FEB 19, 2016****Meeting Type: SPECIAL**

Ticker: 500124

Security ID: Y21089159

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1	Approve Share Repurchase Program	Management	For	For

**DURATEX S.A.****Meeting Date: APR 27, 2016****Record Date:****Meeting Type: ANNUAL**

Ticker: DTEX3

Security ID: P3593G146

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2015	Management	For	For
2	Approve Allocation of Income and Ratify Dividends	Management	For	For
3.1	Elect Alfredo Egydio Arruda Villela Filho as Director	Management	For	Against
3.2	Elect Alfredo Egydio Setubal as Director	Management	For	Against
3.3	Elect Helio Seibel as Director	Management	For	Against
3.4	Elect Ricardo Egydio Setubal as Director	Management	For	Against
3.5	Elect Rodolfo Villela Marino as Director	Management	For	Against
3.6	Elect Salo Davi Seibel as Director	Management	For	Against
3.7	Elect Francisco Amauri Olsen as Independent Director	Management	For	For
3.8	Elect Raul Calfat as Independent Director	Management	For	For
3.9	Elect Andrea Laserna Seibel as Alternate Director	Management	For	For
3.10	Elect Olavo Egydio Setubal Junior as Alternate Director	Management	For	For
3.11	Elect Ricardo Villela Marino as Alternate Director	Management	For	For
3.12	Elect Director Appointed by Minority Shareholder	Shareholder	None	Did Not Vote
4	Approve Remuneration of Company's Management	Management	For	Against

**DURATEX S.A.****Meeting Date: APR 27, 2016****Record Date:****Meeting Type: ANNUAL**

Ticker: DTEX3

Security ID: P3593G252

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2015	Management	For	For
2	Approve Allocation of Income and Ratify Dividends	Management	For	For
3.1	Elect Alfredo Egydio Arruda Villela Filho as Director	Management	For	Against
3.2	Elect Alfredo Egydio Setubal as Director	Management	For	Against
3.3	Elect Helio Seibel as Director	Management	For	Against
3.4	Elect Ricardo Egydio Setubal as Director	Management	For	Against
3.5	Elect Rodolfo Villela Marino as Director	Management	For	Against
3.6	Elect Salo Davi Seibel as Director	Management	For	Against
3.7	Elect Francisco Amauri Olsen as Independent Director	Management	For	For
3.8	Elect Raul Calfat as Independent Director	Management	For	For
3.9	Elect Andrea Laserna Seibel as Alternate Director	Management	For	For
3.10	Elect Olavo Egydio Setubal Junior as Alternate Director	Management	For	For
3.11	Elect Ricardo Villela Marino as Alternate Director	Management	For	For
3.12	Elect Director Appointed by Minority Shareholder	Shareholder	None	Did Not Vote
4	Approve Remuneration of Company's Management	Management	For	Against

**DURATEX S.A.****Meeting Date: APR 27, 2016****Record Date:****Meeting Type: SPECIAL**

Ticker: DTEX3

Security ID: P3593G146

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1.1	Amend Article 5 to Reflect Changes in Capital	Management	For	For
1.2	Approve Decrease in Size of Board and Amend Article 13 Accordingly	Management	For	For
1.3	Consolidate Bylaws	Management	For	For

**DURATEX S.A.****Meeting Date: APR 27, 2016****Record Date:****Meeting Type: SPECIAL**

Ticker: DTEX3

Security ID: P3593G252

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1.1	Amend Article 5 to Reflect Changes in Capital	Management	For	For
1.2	Approve Decrease in Size of Board and Amend Article 13 Accordingly	Management	For	For
1.3	Consolidate Bylaws	Management	For	For

**DURATEX S.A.****Meeting Date: JUN 16, 2016****Record Date:****Meeting Type: SPECIAL**

Ticker: DTEX3

Security ID: P3593G146

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1	Fix Number of Directors at Nine	Management	For	For
2	Elect Director	Management	For	For

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**FILA KOREA LTD.****Meeting Date: MAR 25, 2016****Record Date: DEC 31, 2015****Meeting Type: ANNUAL**

Ticker: A081660

Security ID: Y2484W103

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1	Approve Financial Statements and Allocation of Income	Management	For	For
2	Elect One Inside Director and Two Outside Directors (Bundled)	Management	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Management	For	For
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	Management	For	For

**GUANGZHOU AUTOMOBILE GROUP CO., LTD.****Meeting Date: SEP 18, 2015****Record Date: AUG 18, 2015****Meeting Type: SPECIAL**

Ticker: 601238

Security ID: Y2R318121

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1	Approve Extension of Validity Period of the Resolution in Relation to the Issuance Management of A Share Convertible Bonds		For	For