

WMS INDUSTRIES INC /DE/
Form SC 13D/A
September 25, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

(Amendment No.28)

Under the Securities Exchange Act of 1934

WMS INDUSTRIES INC.
(Name of Issuer)

Common Stock
(Title of Class of Securities)

969-901-107
(CUSIP Number)

Sumner M. Redstone
200 Elm Street
Dedham, Massachusetts 02026
Telephone: (781) 461-1600
(Name, Address and Telephone Number of
Person Authorized to Receive Notices and Communications)

September 20, 2002
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule
13G to report the acquisition which is the subject of this
Schedule 13D, and is filing this schedule because of Rule 13d-
1(b) (3) or (4), check the following box / /.

Check the following box if a fee is being paid with this
statement / /.

CUSIP No. 969-901-107

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Schedule 13D/A

(1) Name of Reporting Person
S.S. or I.R.S. Identification No. of Above Person

SUMNER M. REDSTONE

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(2) Check the Appropriate Box if a Member of Group (See Instructions)

/ / (a)

/ / (b)

(3) SEC Use Only

(4) Sources of Funds (See Instructions)

(5) Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e).

(6) Citizenship or Place of Organization United States

Number of Shares Beneficially Owned by Each Reporting Person With (7) Sole Voting Power 0*

(8) Shared Voting Power 0*

(9) Sole Dispositive Power 3,511,000

(10) Shared Dispositive Power 3,483,900**

(11) Aggregate Amount Beneficially Owned by Each Reporting Person 6,994,900**

(12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

(13) Percent of Class Represented by Amount in Row (11) 22.6%

(14) Type of Reporting Person (See Instructions) IN

*Voting power subject to Voting Proxy Agreement described in Item 6 of Amendment No. 19 to this Statement.

**Includes shares owned by National Amusements, Inc.

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Schedule 13D/A

(1) Name of Reporting Person S.S. or I.R.S. Identification No. of Above Person

NATIONAL AMUSEMENTS, INC.

I.R.S No. 04-2261332

(2) Check the Appropriate Box if a Member of Group (See Instructions)

/ / (a)

/ / (b)

| | | |
|---|-------------------------------|-----------|
| (3) SEC Use Only | | |
| (4) Sources of Funds (See Instructions) | | N/A |
| (5) Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e). | | |
| (6) Citizenship or Place of Organization | | Maryland |
| Number of Shares Beneficially Owned by Each Reporting Person With | (7) Sole Voting Power | 0* |
| | (8) Shared Voting Power | 0* |
| | (9) Sole Dispositive Power | 0 |
| | (10) Shared Dispositive Power | 3,483,900 |
| (11) Aggregate Amount Beneficially Owned by Each Reporting Person 3,483,900 | | |
| (12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) | | |
| (13) Percent of Class Represented by Amount in Row (11) 11.25% | | |
| (14) Type of Reporting Person (See Instructions) CO | | |

*Voting power subject to Voting Proxy Agreement described in Item 6 of Amendment No. 19 to this Statement.

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Item 1. Security and Issuer.

This Amendment No. 28 amends the Statement on Schedule 13D previously filed with the SEC by Mr. Sumner M. Redstone and National Amusements, Inc. ("NAI") with respect to the voting common stock, \$.50 par value per share (the "Common Shares"), of WMS Industries Inc. (the "Issuer") as follows:

Item 5. Interest in Securities of the Issuer.

Item 5 is hereby amended as follows:

- (a) NAI is currently the beneficial owner, with shared dispositive and no voting power, of 3,483,900 Common Shares, or approximately 11.25%, of the issued and outstanding Common Shares of the Issuer (based on the number of Common Shares that were reported to be issued and outstanding as of September 20, 2002).

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(b) Mr. Sumner M. Redstone is currently the beneficial owner, with sole dispositive and no voting power, of 3,511,000 Common Shares, or approximately 11.34%, of the issued and outstanding Common Shares of the Issuer (based on the number of Common Shares that were reported by the Issuer to be issued and outstanding as of September 20, 2002). As a result of his stock ownership in NAI, Mr. Sumner M. Redstone is deemed the beneficial owner of an additional 3,483,900 Common Shares of the issued and outstanding Common Shares of the Issuer, for a total of 6,994,900 Common Shares, or approximately 22.6% of the issued and outstanding Common Shares of the Issuer (based on the number of Common Shares that were reported by the Issuer to be issued and outstanding as of September 20, 2002).

As stated in the Issuer's Annual Report dated September 20, 2002, there are 30,956,707 shares reported issued and outstanding (representing a decrease from the 32,045,607 shares reported issued and outstanding in the Issuer's quarterly report of May 10, 2002). This decrease, combined with the purchases made by the reporting person since the filing of the last amendment to Schedule 13D, have resulted in the reporting persons having increased their overall percentage ownership of the Issuer's stock by more than 1%.

The lack of voting power described in paragraphs (a) and (b) of this Item 5 is pursuant to the Voting Proxy Agreement described in Item 6 of the Amendment No. 19 of this Statement.

(c) Transactions effected since the filing of the Statement on Schedule 13 D Amendment Number 27 filed with the SEC on September 10, 2002:
All transactions were executed by Bear Stearns, New York, N.Y.

| DATE | NO. OF SHARES | PRICE |
|----------|---------------|-------|
| 9/9/2002 | 200 | 15.65 |
| 9/9/2002 | 100 | 15.65 |
| 9/9/2002 | 500 | 15.78 |
| 9/9/2002 | 100 | 15.77 |
| 9/9/2002 | 100 | 15.75 |
| 9/9/2002 | 300 | 15.75 |
| 9/9/2002 | 100 | 15.65 |
| 9/9/2002 | 100 | 15.56 |
| 9/9/2002 | 100 | 15.51 |
| 9/9/2002 | 100 | 15.52 |
| 9/9/2002 | 100 | 15.31 |

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| DATE | NO. OF SHARES | PRICE |
|----------|---------------|-------|
| 9/9/2002 | 900 | 15.21 |
| 9/9/2002 | 200 | 15.21 |

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| | | |
|----------|-------|-------|
| 9/9/2002 | 100 | 15.28 |
| 9/9/2002 | 400 | 15.30 |
| 9/9/2002 | 500 | 15.39 |
| 9/9/2002 | 200 | 15.39 |
| 9/9/2002 | 2,700 | 15.37 |
| 9/9/2002 | 200 | 15.38 |
| 9/9/2002 | 500 | 15.48 |
| 9/9/2002 | 500 | 15.57 |
| 9/9/2002 | 300 | 15.57 |
| 9/9/2002 | 2,100 | 15.56 |
| 9/9/2002 | 700 | 15.54 |
| 9/9/2002 | 200 | 15.38 |
| 9/9/2002 | 300 | 15.39 |
| 9/9/2002 | 200 | 15.41 |
| 9/9/2002 | 200 | 15.41 |
| 9/9/2002 | 100 | 15.41 |
| 9/9/2002 | 500 | 15.41 |
| 9/9/2002 | 500 | 15.41 |
| 9/9/2002 | 100 | 15.22 |
| 9/9/2002 | 200 | 15.18 |
| 9/9/2002 | 100 | 15.18 |
| 9/9/2002 | 200 | 15.19 |
| 9/9/2002 | 100 | 15.24 |
| 9/9/2002 | 200 | 15.24 |
| 9/9/2002 | 100 | 15.25 |
| 9/9/2002 | 200 | 15.27 |
| 9/9/2002 | 200 | 15.28 |
| 9/9/2002 | 200 | 15.32 |
| 9/9/2002 | 300 | 15.39 |
| 9/9/2002 | 200 | 15.39 |
| 9/9/2002 | 300 | 15.36 |
| 9/9/2002 | 500 | 15.48 |
| 9/9/2002 | 200 | 15.49 |
| 9/9/2002 | 300 | 15.49 |
| 9/9/2002 | 100 | 15.50 |
| 9/9/2002 | 500 | 15.70 |
| 9/9/2002 | 100 | 15.55 |
| 9/9/2002 | 1,000 | 15.64 |
| 9/9/2002 | 500 | 15.75 |
| 9/9/2002 | 500 | 15.77 |
| 9/9/2002 | 500 | 15.87 |
| 9/9/2002 | 1,000 | 15.88 |
| 9/9/2002 | 1,000 | 15.87 |
| 9/9/2002 | 1,000 | 15.96 |
| 9/9/2002 | 100 | 15.95 |
| 9/9/2002 | 1,600 | 15.97 |
| 9/9/2002 | 900 | 15.97 |

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| DATE | NO. OF SHARES | PRICE |
|----------|---------------|-------|
| 9/9/2002 | 500 | 15.97 |
| 9/9/2002 | 200 | 16.00 |
| 9/9/2002 | 1,300 | 16.10 |
| 9/9/2002 | 600 | 15.99 |
| 9/9/2002 | 400 | 16.05 |
| 9/9/2002 | 2,000 | 16.07 |
| 9/9/2002 | 3,000 | 16.10 |
| 9/9/2002 | 300 | 16.10 |

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| | | |
|-----------|-------|-------|
| 9/9/2002 | 800 | 16.14 |
| 9/9/2002 | 600 | 16.15 |
| 9/9/2002 | 1,200 | 16.15 |
| 9/9/2002 | 400 | 16.15 |
| 9/9/2002 | 200 | 16.12 |
| 9/9/2002 | 1,800 | 16.13 |
| 9/9/2002 | 900 | 16.06 |
| 9/9/2002 | 1,200 | 16.03 |
| 9/9/2002 | 400 | 15.98 |
| 9/9/2002 | 400 | 15.98 |
| 9/9/2002 | 1,500 | 15.96 |
| 9/9/2002 | 1,000 | 15.89 |
| 9/10/2002 | 500 | 16.05 |
| 9/10/2002 | 500 | 16.08 |
| 9/10/2002 | 100 | 16.06 |
| 9/10/2002 | 100 | 16.03 |
| 9/10/2002 | 400 | 15.99 |
| 9/10/2002 | 200 | 15.97 |
| 9/10/2002 | 1,400 | 15.91 |
| 9/10/2002 | 100 | 15.91 |
| 9/10/2002 | 200 | 15.92 |
| 9/10/2002 | 200 | 15.93 |
| 9/10/2002 | 200 | 15.95 |
| 9/10/2002 | 100 | 15.96 |
| 9/10/2002 | 200 | 15.98 |
| 9/10/2002 | 100 | 15.88 |
| 9/10/2002 | 900 | 15.90 |
| 9/10/2002 | 2,000 | 15.98 |
| 9/10/2002 | 1,000 | 15.99 |
| 9/10/2002 | 1,600 | 15.99 |
| 9/10/2002 | 500 | 15.97 |
| 9/10/2002 | 100 | 15.96 |
| 9/10/2002 | 200 | 15.97 |
| 9/10/2002 | 200 | 15.97 |
| 9/10/2002 | 500 | 15.95 |
| 9/10/2002 | 100 | 15.95 |
| 9/10/2002 | 200 | 15.96 |
| 9/10/2002 | 700 | 15.98 |
| 9/10/2002 | 1,000 | 15.99 |
| 9/10/2002 | 300 | 15.99 |
| 9/10/2002 | 4,700 | 16.00 |

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| DATE | NO. OF SHARES | PRICE |
|-----------|---------------|-------|
| 9/10/2002 | 300 | 15.99 |
| 9/10/2002 | 1,500 | 15.99 |
| 9/10/2002 | 100 | 15.89 |
| 9/10/2002 | 300 | 15.94 |
| 9/10/2002 | 300 | 15.90 |
| 9/10/2002 | 200 | 15.90 |
| 9/10/2002 | 500 | 15.94 |
| 9/10/2002 | 100 | 15.89 |
| 9/10/2002 | 200 | 15.90 |
| 9/10/2002 | 100 | 15.90 |
| 9/10/2002 | 700 | 15.88 |
| 9/11/2002 | 200 | 16.13 |

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| | | |
|-----------|-----|-------|
| 9/11/2002 | 300 | 15.93 |
| 9/11/2002 | 100 | 15.91 |
| 9/11/2002 | 100 | 15.86 |
| 9/11/2002 | 100 | 15.85 |
| 9/12/2002 | 300 | 15.89 |
| 9/12/2002 | 100 | 15.82 |
| 9/12/2002 | 200 | 15.80 |
| 9/12/2002 | 200 | 15.84 |
| 9/12/2002 | 100 | 15.84 |
| 9/12/2002 | 500 | 15.75 |
| 9/13/2002 | 200 | 15.65 |
| 9/13/2002 | 100 | 15.59 |
| 9/13/2002 | 100 | 15.57 |
| 9/13/2002 | 100 | 15.57 |
| 9/13/2002 | 100 | 15.70 |
| 9/13/2002 | 200 | 15.71 |
| 9/13/2002 | 100 | 15.83 |
| 9/13/2002 | 200 | 15.89 |
| 9/13/2002 | 200 | 15.65 |
| 9/13/2002 | 200 | 15.64 |
| 9/13/2002 | 100 | 15.53 |
| 9/13/2002 | 200 | 15.53 |
| 9/13/2002 | 200 | 15.48 |
| 9/13/2002 | 200 | 15.70 |
| 9/16/2002 | 100 | 15.38 |
| 9/16/2002 | 100 | 15.38 |
| 9/16/2002 | 100 | 15.41 |
| 9/17/2002 | 100 | 15.52 |
| 9/17/2002 | 200 | 15.55 |
| 9/17/2002 | 100 | 15.25 |
| 9/17/2002 | 100 | 15.21 |
| 9/17/2002 | 400 | 15.21 |
| 9/18/2002 | 400 | 14.93 |
| 9/18/2002 | 100 | 14.58 |
| 9/18/2002 | 200 | 14.58 |
| 9/18/2002 | 500 | 14.54 |
| 9/18/2002 | 100 | 14.71 |

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| DATE | NO. OF SHARES | PRICE |
|-----------|---------------|-------|
| 9/18/2002 | 500 | 14.74 |
| 9/18/2002 | 200 | 14.74 |
| 9/18/2002 | 300 | 14.62 |
| 9/18/2002 | 200 | 14.57 |
| 9/18/2002 | 400 | 14.39 |
| 9/18/2002 | 100 | 14.49 |
| 9/18/2002 | 100 | 14.60 |
| 9/18/2002 | 200 | 14.56 |
| 9/18/2002 | 200 | 14.41 |
| 9/19/2002 | 200 | 14.52 |
| 9/19/2002 | 200 | 14.42 |
| 9/19/2002 | 200 | 14.46 |
| 9/19/2002 | 200 | 14.52 |
| 9/19/2002 | 100 | 14.33 |
| 9/19/2002 | 200 | 14.32 |
| 9/19/2002 | 200 | 14.36 |

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| | | |
|-----------|-------|-------|
| 9/19/2002 | 100 | 14.35 |
| 9/19/2002 | 100 | 14.34 |
| 9/19/2002 | 100 | 14.17 |
| 9/19/2002 | 200 | 14.19 |
| 9/19/2002 | 200 | 14.19 |
| 9/19/2002 | 100 | 14.14 |
| 9/19/2002 | 100 | 14.18 |
| 9/19/2002 | 300 | 14.12 |
| 9/20/2002 | 500 | 14.20 |
| 9/20/2002 | 200 | 14.30 |
| 9/20/2002 | 100 | 14.23 |
| 9/20/2002 | 100 | 14.24 |
| 9/20/2002 | 400 | 14.23 |
| 9/20/2002 | 200 | 13.99 |
| 9/20/2002 | 200 | 13.99 |
| 9/20/2002 | 200 | 13.94 |
| 9/20/2002 | 200 | 14.05 |
| 9/20/2002 | 200 | 13.94 |
| 9/20/2002 | 400 | 13.94 |
| 9/20/2002 | 400 | 13.96 |
| 9/20/2002 | 100 | 13.94 |
| 9/20/2002 | 200 | 14.00 |
| 9/20/2002 | 200 | 13.93 |
| 9/20/2002 | 100 | 13.99 |
| 9/20/2002 | 1,500 | 14.04 |
| 9/20/2002 | 100 | 14.15 |
| 9/20/2002 | 1,000 | 14.07 |
| 9/20/2002 | 100 | 14.03 |
| 9/20/2002 | 200 | 14.04 |
| 9/20/2002 | 1,000 | 14.04 |
| 9/23/2002 | 200 | 14.05 |
| 9/23/2002 | 100 | 13.76 |
| 9/23/2002 | 100 | 13.78 |

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| DATE | NO. OF SHARES | PRICE |
|-----------|---------------|-------|
| 9/23/2002 | 100 | 13.90 |
| 9/23/2002 | 100 | 13.86 |
| 9/23/2002 | 100 | 13.76 |
| 9/23/2002 | 500 | 13.88 |
| 9/23/2002 | 200 | 14.00 |
| 9/23/2002 | 200 | 13.98 |
| 9/23/2002 | 200 | 13.88 |
| 9/23/2002 | 100 | 14.03 |
| 9/23/2002 | 100 | 13.89 |
| 9/23/2002 | 100 | 13.90 |
| 9/24/2002 | 200 | 13.81 |

Item 7. Material to Be Filed as Exhibits

A joint filing agreement between Mr. Sumner M. Redstone and National Amusements, Inc. is attached hereto as Exhibit 1.

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Signatures

After reasonable inquiry and to the best of our knowledge and belief, we certify that the information set forth in this statement is true, complete and correct. Pursuant to Rule 13d-1(k)(1), each of the undersigned agrees that this statement is filed on behalf of each of us.

September 25, 2002

/s/ Sumner M. Redstone

Sumner M. Redstone,
Individually

National Amusements, Inc.

By: /s/ Sumner M. Redstone

Name: Sumner M. Redstone,
Title: Chairman and Chief
Executive Officer

Exhibit 1

JOINT FILING AGREEMENT

The undersigned hereby agree that the Statement on Schedule 13D, dated November 21, 1985 (the "Schedule 13D"), with respect to the common stock, \$.50 par value per share (the "Common Shares"), of WMS Industries Inc. (the "Issuer") is, and any amendments executed by us shall be, filed on behalf of each of us pursuant to and in accordance with the provisions of Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, and that this Agreement shall be included as an exhibit to the Schedule 13D and each such amendment. Each of the undersigned agrees to be responsible for the timely filing of the Schedule 13D and any amendments thereto, and for the completeness and accuracy of the information concerning itself contained therein. This agreement may be executed in any number of counterparts, all of which taken together shall constitute one and the same instrument.

IN WITNESS WHEREOF, the undersigned have executed this Agreement as of the 30th day of July, 2002.

NATIONAL AMUSEMENTS, INC.

By: /s/ Sumner M. Redstone

Sumner M. Redstone

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Chairman and
Chief Executive Officer

By: /s/ Sumner M. Redstone

Sumner M. Redstone
Individually