

FRANKLIN UNIVERSAL TRUST
Form N-PX
August 30, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT
COMPANY

Investment Company Act file number 811-05569

Franklin Universal Trust

(Exact name of registrant as specified in charter)

One Franklin Parkway, San Mateo, CA
94403-1906

(Address of principal executive offices) (Zip code)

Craig S. Tyle, One Franklin Parkway, San
Mateo, CA 94403-1906

(Name and address of agent for service)

Registrant's telephone number, including area code: (650) 312-2000

Date of fiscal year end: 8/31

Date of reporting period: 6/30/16

Item 1. Proxy Voting Records.

ALLIANT ENERGY CORPORATION

Meeting Date: MAY 13, 2016

Record Date: MAR 15, 2016

Meeting Type: ANNUAL

Ticker: LNT

Security ID: 018802108

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|-------------|-----------------------------------|-------------|---------------------------|-----------|
| 1.1 | Elect Director Michael L. Bennett | Management | For | For |
| 1.2 | Elect Director Deborah B. Dunie | Management | For | For |

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| | | | | |
|-----|--|------------|-----|-----|
| 1.3 | Elect Director Darryl B. Hazel | Management | For | For |
| 1.4 | Elect Director Thomas F. O'Toole | Management | For | For |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 3 | Ratify Deloitte & Touche LLP as Auditors | Management | For | For |

AMERICAN ELECTRIC POWER COMPANY, INC.

Meeting Date: APR 26, 2016

Record Date: FEB 29, 2016

Meeting Type: ANNUAL

Ticker: AEP

Security ID: 025537101

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director Nicholas K. Akins | Management | For | For |
| 1.2 | Elect Director David J. Anderson | Management | For | For |
| 1.3 | Elect Director J. Barnie Beasley, Jr. | Management | For | For |
| 1.4 | Elect Director Ralph D. Crosby, Jr. | Management | For | For |
| 1.5 | Elect Director Linda A. Goodspeed | Management | For | For |
| 1.6 | Elect Director Thomas E. Hoaglin | Management | For | For |
| 1.7 | Elect Director Sandra Beach Lin | Management | For | For |
| 1.8 | Elect Director Richard C. Notebaert | Management | For | For |
| 1.9 | Elect Director Lionel L. Nowell ,III | Management | For | For |
| 1.10 | Elect Director Stephen S. Rasmussen | Management | For | For |
| 1.11 | Elect Director Oliver G. Richard, III | Management | For | For |
| 1.12 | Elect Director Sara Martinez Tucker | Management | For | For |
| 2 | Ratify Deloitte & Touche LLP as Auditors | Management | For | For |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |

BHP BILLITON PLC**Meeting Date: OCT 22, 2015****Record Date: SEP 15, 2015****Meeting Type: ANNUAL**

Ticker: BLT

Security ID: 05545E209

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|---|--------------------|----------------------------------|------------------|
| 1 | Accept Financial Statements and Statutory Reports | Management | For | For |
| 2 | Reappoint KPMG LLP as Auditors | Management | For | For |
| 3 | Authorise the Risk and Audit Committee to Fix Remuneration of Auditors | Management | For | For |
| 4 | Authorise Issue of Equity with Pre-emptive Rights | Management | For | For |
| 5 | Authorise Issue of Equity without Pre-emptive Rights | Management | For | For |
| 6 | Authorise Market Purchase of Ordinary Shares | Management | For | For |
| 7 | Approve Remuneration Report for UK Law Purposes | Management | For | For |
| 8 | Approve Remuneration Report for Australian Law Purposes | Management | For | For |
| 9 | Approve Grant of Awards under the Group's Short and Long Term Incentive Plans to Andrew Mackenzie | Management | For | For |
| 10 | Amend BHP Billiton Limited Constitution Re: DLC Dividend Share | Management | For | For |
| 11 | Amend Articles of Association Re: DLC Dividend Share | Management | For | For |
| 12 | Amend DLC Structure Sharing Agreement Re: DLC Dividend Share | Management | For | For |
| 13 | Amend BHP Billiton Limited Constitution Re: Simultaneous General Meetings | Management | For | For |
| 14 | Amend Articles of Association Re: Simultaneous General Meetings | Management | For | For |
| 15 | Elect Anita Frew as Director | Management | For | For |
| 16 | Re-elect Malcolm Brinded as Director | Management | For | For |
| 17 | Re-elect Malcolm Broomhead as Director | Management | For | For |
| 18 | Re-elect Pat Davies as Director | Management | For | For |
| 19 | Re-elect Carolyn Hewson as Director | Management | For | For |
| 20 | Re-elect Andrew Mackenzie as Director | Management | For | For |
| 21 | Re-elect Lindsay Maxsted as Director | Management | For | For |
| 22 | Re-elect Wayne Murdy as Director | Management | For | For |
| 23 | Re-elect John Schubert as Director | Management | For | For |
| 24 | Re-elect Shriti Vadera as Director | Management | For | For |

CENTERPOINT ENERGY, INC.**Meeting Date: APR 28, 2016****Record Date: MAR 03, 2016****Meeting Type: ANNUAL**

Ticker: CNP

Security ID: 15189T107

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|---|--------------------|----------------------------------|------------------|
| 1a | Elect Director Milton Carroll | Management | For | For |
| 1b | Elect Director Michael P. Johnson | Management | For | For |
| 1c | Elect Director Janiece M. Longoria | Management | For | For |
| 1d | Elect Director Scott J. McLean | Management | For | For |
| 1e | Elect Director Theodore F. Pound | Management | For | For |
| 1f | Elect Director Scott M. Prochazka | Management | For | For |
| 1g | Elect Director Susan O. Rheney | Management | For | For |
| 1h | Elect Director Phillip R. Smith | Management | For | For |
| 1i | Elect Director Peter S. Wareing | Management | For | For |
| 2 | Ratify Deloitte & Touche LLP as Auditors | Management | For | For |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 4 | Adopt the Jurisdiction of Incorporation as the Exclusive Forum for Certain Disputes | Management | For | Against |

CMS ENERGY CORPORATION**Meeting Date: MAY 06, 2016****Record Date: MAR 08, 2016****Meeting Type: ANNUAL**

Ticker: CMS

Security ID: 125896100

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|---------------------------------------|--------------------|----------------------------------|------------------|
| 1a | Elect Director Jon E. Barfield | Management | For | For |
| 1b | Elect Director Deborah H. Butler | Management | For | For |
| 1c | Elect Director Kurt L. Darrow | Management | For | For |
| 1d | Elect Director Stephen E. Ewing | Management | For | For |
| 1e | Elect Director Richard M. Gabrys | Management | For | For |
| 1f | Elect Director William D. Harvey | Management | For | For |
| 1g | Elect Director Philip R. Lochner, Jr. | Management | For | For |
| 1h | Elect Director Patricia K. Poppe | Management | For | For |
| 1i | Elect Director John G. Russell | Management | For | For |
| 1j | Elect Director Myrna M. Soto | Management | For | For |
| 1k | Elect Director John G. Szniewajs | Management | For | For |
| 1l | Elect Director Laura H. Wright | Management | For | For |
| 2 | | Management | For | For |

Advisory Vote to Ratify Named Executive
Officers' Compensation
Ratify PricewaterhouseCoopers LLP as
Auditors

3

Management

For

For

CONSOLIDATED EDISON, INC.**Meeting Date: MAY 16, 2016****Record Date: MAR 22, 2016****Meeting Type: ANNUAL**

Ticker: ED

Security ID: 209115104

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1a | Elect Director Vincent A. Calarco | Management | For | For |
| 1b | Elect Director George Campbell, Jr. | Management | For | For |
| 1c | Elect Director Michael J. Del Giudice | Management | For | For |
| 1d | Elect Director Ellen V. Futter | Management | For | For |
| 1e | Elect Director John F. Killian | Management | For | For |
| 1f | Elect Director John McAvoy | Management | For | For |
| 1g | Elect Director Armando J. Olivera | Management | For | For |
| 1h | Elect Director Michael W. Ranger | Management | For | For |
| 1i | Elect Director Linda S. Sanford | Management | For | For |
| 1j | Elect Director L. Frederick Sutherland | Management | For | For |
| 2 | Ratify PricewaterhouseCoopers LLP as Auditors | Management | For | For |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |

DOMINION RESOURCES, INC.**Meeting Date: MAY 11, 2016****Record Date: MAR 04, 2016****Meeting Type: ANNUAL**

Ticker: D

Security ID: 25746U109

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director William P. Barr | Management | For | For |
| 1.2 | Elect Director Helen E. Dragas | Management | For | For |
| 1.3 | Elect Director James O. Ellis, Jr. | Management | For | For |
| 1.4 | Elect Director Thomas F. Farrell, II | Management | For | For |
| 1.5 | Elect Director John W. Harris | Management | For | For |
| 1.6 | Elect Director Mark J. Kington | Management | For | For |
| 1.7 | Elect Director Pamela J. Royal | Management | For | For |
| 1.8 | Elect Director Robert H. Spilman, Jr. | Management | For | For |
| 1.9 | Elect Director Michael E. Szymanczyk | Management | For | For |
| 1.10 | Elect Director David A. Wollard | Management | For | For |
| 2 | Ratify Deloitte & Touche LLP as Auditors | Management | For | For |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |

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|---|---|-------------|---------|---------|
| 4 | Report on Lobbying Payments and Policy | Shareholder | Against | Against |
| 5 | Report on Potential Impact of Denial of a Certificate for North Anna 3 | Shareholder | Against | Against |
| 6 | Provide Right to Act by Written Consent | Shareholder | Against | For |
| 7 | Require Director Nominee with Environmental Experience | Shareholder | Against | Against |
| 8 | Report on Financial and Physical Risks of Climate Change | Shareholder | Against | Against |
| 9 | Report on Plans to Adapt to Distributed Energy Generation and Energy Efficiency Changes in Sector | Shareholder | Against | Against |

DTE ENERGY COMPANY**Meeting Date: MAY 05, 2016****Record Date: MAR 08, 2016****Meeting Type: ANNUAL**

Ticker: DTE

Security ID: 233331107

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director Gerard M. Anderson | Management | For | For |
| 1.2 | Elect Director David A. Brandon | Management | For | For |
| 1.3 | Elect Director W. Frank Fountain, Jr. | Management | For | For |
| 1.4 | Elect Director Charles G. McClure, Jr. | Management | For | For |
| 1.5 | Elect Director Gail J. McGovern | Management | For | For |
| 1.6 | Elect Director Mark A. Murray | Management | For | For |
| 1.7 | Elect Director James B. Nicholson | Management | For | For |
| 1.8 | Elect Director Charles W. Pryor, Jr. | Management | For | For |
| 1.9 | Elect Director Josue Robles, Jr. | Management | For | For |
| 1.10 | Elect Director Ruth G. Shaw | Management | For | For |
| 1.11 | Elect Director David A. Thomas | Management | For | For |
| 1.12 | Elect Director James H. Vandenberghe | Management | For | For |
| 2 | Ratify PricewaterhouseCoopers LLP as Auditors | Management | For | For |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 4 | Report on Lobbying Payments and Political Contributions | Shareholder | Against | Against |
| 5 | Assess Plans to Increase Distributed Low-Carbon Electricity Generation | Shareholder | Against | Against |

DUKE ENERGY CORPORATION**Meeting Date: MAY 05, 2016****Record Date: MAR 07, 2016****Meeting Type: ANNUAL**

Ticker: DUK

Security ID: 26441C204

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director Michael J. Angelakis | Management | For | For |
| 1.2 | Elect Director Michael G. Browning | Management | For | For |
| 1.3 | Elect Director Daniel R. DiMicco | Management | For | For |
| 1.4 | Elect Director John H. Forsgren | Management | For | For |
| 1.5 | Elect Director Lynn J. Good | Management | For | For |
| 1.6 | Elect Director Ann Maynard Gray | Management | For | For |
| 1.7 | Elect Director John T. Herron | Management | For | For |
| 1.8 | Elect Director James B. Hyler, Jr. | Management | For | For |
| 1.9 | Elect Director William E. Kennard | Management | For | For |
| 1.10 | Elect Director E. Marie McKee | Management | For | For |
| 1.11 | Elect Director Charles W. Moorman, IV | Management | For | For |
| 1.12 | Elect Director Carlos A. Saladrigas | Management | For | For |
| 2 | Ratify Deloitte & Touche LLP as Auditors | Management | For | For |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 4 | Reduce Supermajority Vote Requirement | Shareholder | Against | Against |
| 5 | Report on Lobbying Payments and Policy | Shareholder | Against | Against |

EDISON INTERNATIONAL**Meeting Date: APR 28, 2016****Record Date: FEB 29, 2016****Meeting Type: ANNUAL**

Ticker: EIX

Security ID: 281020107

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|---|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director Jagjeet S. Bindra | Management | For | For |
| 1.2 | Elect Director Vanessa C.L. Chang | Management | For | For |
| 1.3 | Elect Director Theodore F. Craver, Jr. | Management | For | For |
| 1.4 | Elect Director James T. Morris | Management | For | For |
| 1.5 | Elect Director Richard T. Schlosberg, III | Management | For | For |
| 1.6 | Elect Director Linda G. Stuntz | Management | For | For |
| 1.7 | Elect Director William P. Sullivan | Management | For | For |
| 1.8 | Elect Director Ellen O. Tauscher | Management | For | For |
| 1.9 | Elect Director Peter J. Taylor | Management | For | For |
| 1.10 | Elect Director Brett White | Management | For | For |

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|---|--|-------------|---------|---------|
| 2 | Ratify PricewaterhouseCoopers LLP as Auditors | Management | For | For |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 4 | Amend Omnibus Stock Plan | Management | For | For |
| 5 | Adopt Proxy Access Right | Shareholder | Against | Against |

ENTERGY CORPORATION**Meeting Date: MAY 06, 2016****Record Date: MAR 08, 2016****Meeting Type: ANNUAL**

Ticker: ETR

Security ID: 29364G103

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1a | Elect Director Maureen Scannel Bateman | Management | For | For |
| 1b | Elect Director Patrick J. Condon | Management | For | For |
| 1c | Elect Director Leo P. Denault | Management | For | For |
| 1d | Elect Director Kirkland H. Donald | Management | For | For |
| 1e | Elect Director Philip L. Frederickson | Management | For | For |
| 1f | Elect Director Alexis M. Herman | Management | For | For |
| 1g | Elect Director Donald C. Hintz | Management | For | For |
| 1h | Elect Director Stuart L. Levenick | Management | For | For |
| 1i | Elect Director Blanche Lambert Lincoln | Management | For | For |
| 1j | Elect Director Karen A. Puckett | Management | For | For |
| 1k | Elect Director W.J. 'Billy' Tauzin | Management | For | For |
| 2 | Ratify Deloitte & Touche LLP as Auditors | Management | For | For |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 4 | Assess Plans to Increase Distributed Low-Carbon Electricity Generation | Shareholder | Against | Against |

EXELON CORPORATION**Meeting Date: APR 26, 2016****Record Date: MAR 04, 2016****Meeting Type: ANNUAL**

Ticker: EXC

Security ID: 30161N101

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--------------------------------------|--------------------|----------------------------------|------------------|
| 1a | Elect Director Anthony K. Anderson | Management | For | For |
| 1b | Elect Director Ann C. Berzin | Management | For | For |
| 1c | Elect Director Christopher M. Crane | Management | For | For |
| 1d | Elect Director Yves C. de Balmann | Management | For | For |
| 1e | Elect Director Nicholas DeBenedictis | Management | For | For |
| 1f | Elect Director Nancy L. Gioia | Management | For | For |
| 1g | Elect Director Linda P. Jojo | Management | For | For |
| 1h | Elect Director Paul L. Joskow | Management | For | For |
| 1i | Elect Director Robert J. Lawless | Management | For | For |
| 1j | Elect Director Richard W. Mies | Management | For | For |
| 1k | Elect Director John W. Rogers, Jr. | Management | For | For |

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|----|---|------------|-----|---------|
| 11 | Elect Director Mayo A. Shattuck, III | Management | For | For |
| 1m | Elect Director Stephen D. Steinour | Management | For | For |
| 2 | Ratify PricewaterhouseCoopers LLP as Auditors | Management | For | For |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | Against |
| 4 | Provide Proxy Access Right | Management | For | For |

FIRSTENERGY CORP.**Meeting Date: MAY 17, 2016****Record Date: MAR 18, 2016****Meeting Type: ANNUAL**

Ticker: FE

Security ID: 337932107

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director Paul T. Addison | Management | For | For |
| 1.2 | Elect Director Michael J. Anderson | Management | For | Withhold |
| 1.3 | Elect Director William T. Cottle | Management | For | For |
| 1.4 | Elect Director Robert B. Heisler, Jr. | Management | For | For |
| 1.5 | Elect Director Julia L. Johnson | Management | For | For |
| 1.6 | Elect Director Charles E. Jones | Management | For | For |
| 1.7 | Elect Director Ted J. Kleisner | Management | For | For |
| 1.8 | Elect Director Donald T. Misheff | Management | For | For |
| 1.9 | Elect Director Thomas N. Mitchell | Management | For | For |
| 1.10 | Elect Director Ernest J. Novak, Jr. | Management | For | For |
| 1.11 | Elect Director Christopher D. Pappas | Management | For | For |
| 1.12 | Elect Director Luis A. Reyes | Management | For | For |
| 1.13 | Elect Director George M. Smart | Management | For | For |
| 1.14 | Elect Director Jerry Sue Thornton | Management | For | For |
| 2 | Ratify PricewaterhouseCoopers LLP as Auditors | Management | For | For |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 4 | Reduce Supermajority Vote Requirement | Management | For | Against |
| 5 | Provide Proxy Access Right | Management | For | For |
| 6 | Report on Lobbying Payments and Policy | Shareholder | Against | Against |
| 7 | Report on Financial Risks of Stranded Carbon Assets | Shareholder | Against | Against |
| 8 | Require a Majority Vote for the Election of Directors | Shareholder | Against | For |
| 9 | Adopt Simple Majority Vote | Shareholder | Against | For |

FREEPORT-MCMORAN INC.**Meeting Date: JUN 08, 2016****Record Date: APR 12, 2016****Meeting Type: ANNUAL**

Ticker: FCX

Security ID: 35671D857

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director Richard C. Adkerson | Management | For | For |
| 1.2 | Elect Director Gerald J. Ford | Management | For | For |
| 1.3 | Elect Director Lydia H. Kennard | Management | For | For |
| 1.4 | Elect Director Andrew Langham | Management | For | For |
| 1.5 | Elect Director Jon C. Madonna | Management | For | For |
| 1.6 | Elect Director Courtney Mather | Management | For | For |
| 1.7 | Elect Director Dustan E. McCoy | Management | For | For |
| 1.8 | Elect Director Frances Fragos Townsend | Management | For | For |
| 2 | Ratify Ernst & Young LLP as Auditors | Management | For | For |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 4 | Provide Proxy Access Right | Management | For | For |
| 5 | Increase Authorized Common Stock | Management | For | For |
| 6 | Provide Directors May Be Removed With or Without Cause. | Management | For | For |
| 7 | Approve Omnibus Stock Plan | Management | For | For |
| 8 | Report on Actions to Reduce Impact of Enhanced Oil Recovery | Shareholder | Against | Against |

GREAT PLAINS ENERGY INCORPORATED**Meeting Date: MAY 03, 2016****Record Date: FEB 23, 2016****Meeting Type: ANNUAL**

Ticker: GXP

Security ID: 391164100

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|---|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director Terry Bassham | Management | For | For |
| 1.2 | Elect Director David L. Bodde | Management | For | For |
| 1.3 | Elect Director Randall C. Ferguson, Jr. | Management | For | For |
| 1.4 | Elect Director Gary D. Forsee | Management | For | For |
| 1.5 | Elect Director Scott D. Grimes | Management | For | For |
| 1.6 | Elect Director Thomas D. Hyde | Management | For | For |
| 1.7 | Elect Director James A. Mitchell | Management | For | For |
| 1.8 | Elect Director Ann D. Murtlow | Management | For | For |
| 1.9 | Elect Director John J. Sherman | Management | For | For |
| 2 | | Management | For | For |

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| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation Amend Omnibus Stock Plan | Management | For | For |
| 4 | Ratify Deloitte & Touche LLP as Auditors | Management | For | For |

NEXTERA ENERGY, INC.**Meeting Date: MAY 19, 2016****Record Date: MAR 23, 2016****Meeting Type: ANNUAL**

Ticker: NEE

Security ID: 65339F101

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1a | Elect Director Sherry S. Barrat | Management | For | For |
| 1b | Elect Director James L. Camaren | Management | For | For |
| 1c | Elect Director Kenneth B. Dunn | Management | For | For |
| 1d | Elect Director Naren K. Gursahaney | Management | For | For |
| 1e | Elect Director Kirk S. Hachigian | Management | For | For |
| 1f | Elect Director Toni Jennings | Management | For | For |
| 1g | Elect Director Amy B. Lane | Management | For | For |
| 1h | Elect Director James L. Robo | Management | For | For |
| 1i | Elect Director Rudy E. Schupp | Management | For | For |
| 1j | Elect Director John L. Skolds | Management | For | For |
| 1k | Elect Director William H. Swanson | Management | For | For |
| 1l | Elect Director Hansel E. Tookes, II | Management | For | For |
| 2 | Ratify Deloitte & Touche LLP as Auditors | Management | For | For |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 4 | Amend Omnibus Stock Plan | Management | For | For |
| 5 | Report on Political Contributions | Shareholder | Against | Against |
| 6 | Adopt Proxy Access Right | Shareholder | Against | Against |
| 7 | Report on Risks and Costs of Sea Level Rise | Shareholder | Against | Against |

PG&E CORPORATION**Meeting Date: MAY 23, 2016****Record Date: MAR 24, 2016****Meeting Type: ANNUAL**

Ticker: PCG

Security ID: 69331C108

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director Lewis Chew | Management | For | For |
| 1.2 | Elect Director Anthony F. Earley, Jr. | Management | For | For |
| 1.3 | Elect Director Fred J. Fowler | Management | For | For |
| 1.4 | Elect Director Maryellen C. Herring | Management | For | For |
| 1.5 | Elect Director Richard C. Kelly | Management | For | For |
| 1.6 | Elect Director Roger H. Kimmel | Management | For | For |
| 1.7 | Elect Director Richard A. Meserve | Management | For | For |
| 1.8 | Elect Director Forrest E. Miller | Management | For | For |
| 1.9 | Elect Director Rosendo G. Parra | Management | For | For |
| 1.10 | Elect Director Barbara L. Rambo | Management | For | For |
| 1.11 | Elect Director Anne Shen Smith | Management | For | For |
| 1.12 | Elect Director Barry Lawson Williams | Management | For | For |
| 2 | Ratify Deloitte & Touche LLP as Auditors | Management | For | For |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | Against |

PINNACLE WEST CAPITAL CORPORATION**Meeting Date: MAY 18, 2016****Record Date: MAR 10, 2016****Meeting Type: ANNUAL**

Ticker: PNW

Security ID: 723484101

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director Donald E. Brandt | Management | For | For |
| 1.2 | Elect Director Denis A. Cortese | Management | For | For |
| 1.3 | Elect Director Richard P. Fox | Management | For | For |
| 1.4 | Elect Director Michael L. Gallagher | Management | For | For |
| 1.5 | Elect Director Roy A. Herberger, Jr. | Management | For | For |
| 1.6 | Elect Director Dale E. Klein | Management | For | For |
| 1.7 | Elect Director Humberto S. Lopez | Management | For | For |
| 1.8 | Elect Director Kathryn L. Munro | Management | For | For |
| 1.9 | Elect Director Bruce J. Nordstrom | Management | For | For |
| 1.10 | Elect Director David P. Wagener | Management | For | For |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 3 | Ratify Deloitte & Touche LLP as Auditors | Management | For | For |

| | | | | |
|---|--|-------------|---------|---------|
| 4 | Report on Lobbying Payments and Political Contributions | Shareholder | Against | Against |
|---|--|-------------|---------|---------|

PPL CORPORATION**Meeting Date: MAY 25, 2016****Record Date: FEB 29, 2016****Meeting Type: ANNUAL**

Ticker: PPL

Security ID: 69351T106

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director Rodney C. Adkins | Management | For | For |
| 1.2 | Elect Director John W. Conway | Management | For | For |
| 1.3 | Elect Director Steven G. Elliott | Management | For | For |
| 1.4 | Elect Director Raja Rajamannar | Management | For | For |
| 1.5 | Elect Director Craig A. Rogerson | Management | For | For |
| 1.6 | Elect Director William H. Spence | Management | For | For |
| 1.7 | Elect Director Natica von Althann | Management | For | For |
| 1.8 | Elect Director Keith H. Williamson | Management | For | For |
| 1.9 | Elect Director Armando Zagalo de Lima | Management | For | For |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 3 | Approve Executive Incentive Bonus Plan | Management | For | For |
| 4 | Increase Authorized Common Stock | Management | For | For |
| 5 | Ratify Deloitte & Touche LLP as Auditors | Management | For | For |
| 6 | Require Independent Board Chairman | Shareholder | Against | For |
| 7 | Assess Plans to Increase Distributed Low-Carbon Electricity Generation | Shareholder | Against | Against |

PUBLIC SERVICE ENTERPRISE GROUP INCORPORATED**Meeting Date: APR 19, 2016****Record Date: FEB 19, 2016****Meeting Type: ANNUAL**

Ticker: PEG

Security ID: 744573106

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--------------------------------------|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director Willie A. Deese | Management | For | For |
| 1.2 | Elect Director Albert R. Gamper, Jr. | Management | For | For |
| 1.3 | Elect Director William V. Hickey | Management | For | For |
| 1.4 | Elect Director Ralph Izzo | Management | For | For |
| 1.5 | Elect Director Shirley Ann Jackson | Management | For | For |
| 1.6 | Elect Director David Lilley | Management | For | For |
| 1.7 | Elect Director Thomas A. Renyi | Management | For | For |
| 1.8 | Elect Director Hak Cheol (H.C.) Shin | Management | For | For |
| 1.9 | Elect Director Richard J. Swift | Management | For | For |
| 1.10 | Elect Director Susan Tomasky | Management | For | For |

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| | | | | |
|------|---|------------|-----|-----|
| 1.11 | Elect Director Alfred W. Zollar | Management | For | For |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 3 | Ratify Deloitte & Touche LLP as Auditors | Management | For | For |

SEMPRA ENERGY**Meeting Date: MAY 12, 2016****Record Date: MAR 17, 2016****Meeting Type: ANNUAL**

Ticker: SRE

Security ID: 816851109

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director Alan L. Boeckmann | Management | For | For |
| 1.2 | Elect Director Kathleen L. Brown | Management | For | For |
| 1.3 | Elect Director Pablo A. Ferrero | Management | For | For |
| 1.4 | Elect Director William D. Jones | Management | For | For |
| 1.5 | Elect Director William G. Ouchi | Management | For | For |
| 1.6 | Elect Director Debra L. Reed | Management | For | For |
| 1.7 | Elect Director William C. Rusnack | Management | For | For |
| 1.8 | Elect Director William P. Rutledge | Management | For | For |
| 1.9 | Elect Director Lynn Schenk | Management | For | For |
| 1.10 | Elect Director Jack T. Taylor | Management | For | For |
| 1.11 | Elect Director James C. Yardley | Management | For | For |
| 2 | Ratify Deloitte & Touche LLP as Auditors | Management | For | For |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |

SOUTH32 LIMITED**Meeting Date: NOV 18, 2015****Record Date: OCT 08, 2015****Meeting Type: ANNUAL**

Ticker: S32

Security ID: 84473L105

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 2 | Elect Xolani Mkhwanazi as Director | Management | For | For |
| 3 | Elect David Crawford as Director | Management | For | For |
| 4 | Appoint KPMG as Auditor of the Company | Management | For | For |
| 5 | Approve the Remuneration Report | Management | For | For |
| 6 | Approve the Grant of Awards to Graham Kerr, Chief Executive Officer and Executive Director of the Company | Management | For | For |
| 7 | Approve the Giving of Benefits to a Person Ceasing to Hold a Managerial or Executive Office in the Company | Management | For | For |

SPECTRA ENERGY CORP**Meeting Date: APR 26, 2016****Record Date: MAR 01, 2016****Meeting Type: ANNUAL**

Ticker: SE

Security ID: 847560109

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1a | Elect Director Gregory L. Ebel | Management | For | For |
| 1b | Elect Director F. Anthony Comper | Management | For | For |
| 1c | Elect Director Austin A. Adams | Management | For | For |
| 1d | Elect Director Joseph Alvarado | Management | For | For |
| 1e | Elect Director Pamela L. Carter | Management | For | For |
| 1f | Elect Director Clarence P. Cazalot, Jr. | Management | For | For |
| 1g | Elect Director Peter B. Hamilton | Management | For | For |
| 1h | Elect Director Miranda C. Hubbs | Management | For | For |
| 1i | Elect Director Michael McShane | Management | For | For |
| 1j | Elect Director Michael G. Morris | Management | For | For |
| 1k | Elect Director Michael E. J. Phelps | Management | For | For |
| 2 | Ratify Deloitte & Touche LLP as Auditors | Management | For | For |
| 3 | Amend Omnibus Stock Plan | Management | For | For |
| 4 | Amend Executive Incentive Bonus Plan | Management | For | For |
| 5 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 6 | Report on Political Contributions | Shareholder | Against | Against |
| 7 | Report on Lobbying Payments and Policy | Shareholder | Against | Against |

THE SOUTHERN COMPANY**Meeting Date: MAY 25, 2016****Record Date: MAR 28, 2016****Meeting Type: ANNUAL**

Ticker: SO

Security ID: 842587107

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1a | Elect Director Juanita Powell Baranco | Management | For | For |
| 1b | Elect Director Jon A. Boscia | Management | For | For |
| 1c | Elect Director Henry A. 'Hal' Clark, III | Management | For | For |
| 1d | Elect Director Thomas A. Fanning | Management | For | For |
| 1e | Elect Director David J. Grain | Management | For | For |
| 1f | Elect Director Veronica M. Hagen | Management | For | For |
| 1g | Elect Director Warren A. Hood, Jr. | Management | For | For |
| 1h | Elect Director Linda P. Hudson | Management | For | For |
| 1i | Elect Director Donald M. James | Management | For | For |

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| | | | | |
|----|--|-------------|---------|---------|
| 1j | Elect Director John D. Johns | Management | For | For |
| 1k | Elect Director Dale E. Klein | Management | For | For |
| 1l | Elect Director William G. Smith, Jr. | Management | For | For |
| 1m | Elect Director Steven R. Specker | Management | For | For |
| 1n | Elect Director Larry D. Thompson | Management | For | For |
| 1o | Elect Director E. Jenner Wood, III | Management | For | For |
| 2 | Provide Proxy Access Right | Management | For | For |
| 3 | Reduce Supermajority Vote Requirement | Management | For | For |
| 4 | Eliminate Fair Price Provision | Management | For | For |
| 5 | Permit Board to Amend Bylaws Without Shareholder Consent | Management | For | For |
| 6 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 7 | Amend Omnibus Stock Plan | Management | For | For |
| 8 | Ratify Deloitte & Touche as Auditors | Management | For | For |
| 9 | Report on Strategy for Aligning with 2 Degree Scenario | Shareholder | Against | Against |
| 10 | Report on Financial Risks of Stranded Carbon Assets | Shareholder | Against | Against |

UIL HOLDINGS CORPORATION**Meeting Date: DEC 11, 2015****Record Date: OCT 02, 2015****Meeting Type: SPECIAL**

Ticker: UIL

Security ID: 902748102

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|------------------------------------|--------------------|----------------------------------|------------------|
| 1 | Approve Merger Agreement | Management | For | For |
| 2 | Advisory Vote on Golden Parachutes | Management | For | For |
| 3 | Adjourn Meeting | Management | For | For |

WEC ENERGY GROUP, INC.**Meeting Date: MAY 05, 2016****Record Date: FEB 25, 2016****Meeting Type: ANNUAL**

Ticker: WEC

Security ID: 92939U106

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director John F. Bergstrom | Management | For | For |
| 1.2 | Elect Director Barbara L. Bowles | Management | For | For |
| 1.3 | Elect Director William J. Brodsky | Management | For | For |
| 1.4 | Elect Director Albert J. Budney, Jr. | Management | For | For |
| 1.5 | Elect Director Patricia W. Chadwick | Management | For | For |
| 1.6 | Elect Director Curt S. Culver | Management | For | For |
| 1.7 | Elect Director Thomas J. Fischer | Management | For | For |
| 1.8 | Elect Director Paul W. Jones | Management | For | For |
| 1.9 | Elect Director Gale E. Klappa | Management | For | For |
| 1.10 | Elect Director Henry W. Knueppel | Management | For | For |
| 1.11 | Elect Director Allen L. Leverett | Management | For | For |
| 1.12 | Elect Director Ulice Payne, Jr. | Management | For | For |
| 1.13 | Elect Director Mary Ellen Stanek | Management | For | For |
| 2 | Ratify Deloitte & Touche LLP as Auditors | Management | For | For |
| 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 4 | Proxy Access | Shareholder | Against | Against |

WESTAR ENERGY, INC.**Meeting Date: MAY 19, 2016****Record Date: MAR 21, 2016****Meeting Type: ANNUAL**

Ticker: WR

Security ID: 95709T100

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director Richard L. Hawley | Management | For | For |
| 1.2 | Elect Director B. Anthony Isaac | Management | For | For |
| 1.3 | Elect Director S. Carl Soderstrom, Jr. | Management | For | For |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 3 | Ratify Deloitte & Touche LLP as Auditors | Management | For | For |
| 4 | Amend Omnibus Stock Plan | Management | For | For |
| 5 | Assess Plans to Increase Distributed Low-Carbon Electricity Generation | Shareholder | Against | Against |

XCEL ENERGY INC.**Meeting Date: MAY 18, 2016****Record Date: MAR 22, 2016****Meeting Type: ANNUAL**

Ticker: XEL

Security ID: 98389B100

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1a | Elect Director Gail K. Boudreaux | Management | For | For |
| 1b | Elect Director Richard K. Davis | Management | For | For |
| 1c | Elect Director Ben Fowke | Management | For | For |
| 1d | Elect Director Richard T. O'Brien | Management | For | For |
| 1e | Elect Director Christopher J. Policinski | Management | For | For |
| 1f | Elect Director James T. Prokopanko | Management | For | For |
| 1g | Elect Director A. Patricia Sampson | Management | For | For |
| 1h | Elect Director James J. Sheppard | Management | For | For |
| 1i | Elect Director David A. Westerlund | Management | For | For |
| 1j | Elect Director Kim Williams | Management | For | For |
| 1k | Elect Director Timothy V. Wolf | Management | For | For |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 3 | Ratify Deloitte & Touche LLP as Auditors | Management | For | For |
| 4 | Require Independent Board Chairman | Shareholder | Against | Against |

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Franklin Universal Trust

By (Signature and Title)* /s/LAURA F. FERGERSON

Laura F. Ferguson,

Chief Executive Officer - Finance and Administration

Date August 29, 2016

** Print the name and title of each signing officer under his or her signature.*