

Sferruzza Hilla  
Form 4  
March 07, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Sferruzza Hilla

(Last) (First) (Middle)

17851 N. 85TH STREET, STE 300

(Street)

SCOTTSDALE, AZ 85255

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Meritage Homes CORP [MTH]

3. Date of Earliest Transaction  
(Month/Day/Year)

03/05/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chief Accounting Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
MTH Common Stock	03/05/2013		M	1,500	A \$ 40.25	4,531	D
MTH Common Stock	03/05/2013		S	1,500	D \$ 42.75	3,031	D
MTH Common Stock	03/06/2013		M	1,500	A \$ 14	4,531	D
MTH Common	03/06/2013		M	700	A \$ 15.98	5,231	D

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Stock

MTH

Common Stock 03/06/2013 S 2,200 D \$ 43 3,031 <sup>(1)</sup> D

MTH

Common Shares 15,200 <sup>(2)</sup> D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
MTH Common Stock	\$ 40.25	03/05/2013		M	300	08/21/2007 08/21/2013	MTH Common Shares	300	
MTH Common Stock	\$ 40.25	03/05/2013		M	300	08/21/2008 08/21/2013	MTH Common Shares	300	
MTH Common Stock	\$ 40.25	03/05/2013		M	300	08/21/2009 08/21/2013	MTH Common Shares	300	
MTH Common Stock	\$ 40.25	03/05/2013		M	300	08/21/2010 08/21/2013	MTH Common Shares	300	
MTH Common Stock	\$ 40.25	03/05/2013		M	300	08/21/2011 08/21/2013	MTH Common Shares	300	
MTH Common	\$ 14	03/06/2013		M	1,500	02/05/2013 02/05/2016	MTH Common	1,500	

Stock								Shares
MTH								MTH
Common	\$ 15.98	03/06/2013		M	700	12/11/2012	12/11/2014	Common
Stock								Shares
								700

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sferruzza Hilla 17851 N. 85TH STREET STE 300 SCOTTSDALE, AZ 85255			Chief Accounting Officer	

## Signatures

/s/ Hilla  
Sferruzza

03/07/2013

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance reflects all other holdings, including restricted shares that have previously vested.
- (2) Balance represents restricted shares not vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.