

VERONNEAU MARCEL

Form 4

November 04, 2010

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
VERONNEAU MARCEL

(Last) (First) (Middle)

614 MCKINLEY PLACE N.E.

(Street)

MINNEAPOLIS, MN 55413

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

TECHNE CORP /MN/ [TECH]

3. Date of Earliest Transaction
(Month/Day/Year)

11/02/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

VP Hematology Operations

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/02/2010		F	4,520 D	\$ 61.31 27,080	D	
Common Stock	11/02/2010		M	7,489 A	\$ 37.011 34,569	D	
Common Stock	11/03/2010		M	7,511 A	\$ 37.011 42,080	D	
Common Stock	11/03/2010		S	7,511 D	\$ 61.08 34,569	D	
Common Stock					6,702	I	by Stock Bonus Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option	\$ 37.011	11/02/2010		M	7,489	12/01/2005 11/30/2010	Common Stock 7,489
Stock Option	\$ 37.011	11/03/2010		M	7,511	12/01/2005 11/30/2010	Common Stock 7,511
Stock Option	\$ 58.4					07/30/2010 07/29/2017	Common Stock 1,281
Stock Option	\$ 66.25					04/30/2011 ⁽¹⁾ 04/29/2017	Common Stock 10,000
Stock Option	\$ 62.46					07/24/2009 07/23/2016	Common Stock 494
Stock Option	\$ 79.41					07/25/2008 07/24/2015	Common Stock 385
Stock Option	\$ 56.83					07/27/2007 07/26/2014	Common Stock 510
Stock Option	\$ 49.43					07/27/2006 07/27/2013	Common Stock 567
Stock Option	\$ 51.6					08/18/2005 08/17/2012	Common Stock 475
Stock Option	\$ 40.47					07/09/2004 07/08/2011	Common Stock 505

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director	10% Owner	Officer	Other
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VERONNEAU MARCEL
614 MCKINLEY PLACE N.E.
MINNEAPOLIS, MN 55413

VP
Hematology
Operations

Signatures

Marcel	
Veronneau	11/04/2010
<u> </u> Signature of	Date
Reporting Person	

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vested 5000 each 4/30/11 and 4/30/12

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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