## Edgar Filing: DENNYS CORP - Form 4

DENNYS C Form 4											
January 26, <b>FORN</b>	ЛЛ								PPROVAL		
	UNITED	STATES S		RITIES A shington			E COMMISSIO	N OMB Number:	3235-02	87	
Check th if no lon subject th Section Form 4 of Form 5 obligation may com <i>See</i> Insta 1(b).	nger to 16. or Dins ttinue. Section 17(	suant to Se (a) of the Pu	ection 1 ublic U	SECUE 6(a) of th tility Hol	RITIES ne Secur ding Co	FICIAL O ities Excha ompany Act ony Act of 1	Estimated burden hoi response	imated average den hours per			
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> SHEPHERD DONALD R			2. Issuer Name <b>and</b> Ticker or Trading Symbol DENNYS CORP [DENN]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) 203 EAST MAIN STREET			3. Date of Earliest Transaction (Month/Day/Year) 01/24/2007			X_ Director 10% Owner Officer (give title Other (specify below) below)					
SPARTAN	Ι	4. If Amendment, Date Original Filed(Month/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting Person</li> </ul>					
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivativ	e Securities A	Acquired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution D any (Month/Day	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	d (A) or d of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Re	port on a separate line	e for each clas	ss of sect	urities bene	Pers infor requ	ons who res mation con ired to resp lays a curre	or indirectly. spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		

	Derivative Security				or Dispose (D) (Instr. 3, 4 and 5)					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 5.52	01/24/2007	А		18,900		<u>(1)</u>	01/24/2017	Common Stock	18,900
Deferred Stock Unit	(2)	01/24/2007	А		8,100		(2)	(2)	Common Stock	8,100

## **Reporting Owners**

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
SHEPHERD DONALD R 203 EAST MAIN STREET SPARTANBURG, SC 29319	Х								
Signatures									
J. Scott Melton for Donald R. Shepherd		01/26/2	2007						

\*\*Signature of Reporting Person

**Explanation of Responses:** 

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) The option, granted on 01/24/07 pursuant to the Denny's Corporation 2004 Omnibus Incentive Plan, vests annually in 33 1/3% increments beginning on the first (1st) anniversary of the grant date and expires on the tenth (10th) anniversary of the grant date.
- (2) Deferred Stock Units were granted under the Denny's Corporation 2004 Omnibus Incentive Plan and are payable, on a "1-for-1" basis, in common stock of the Issuer upon the reporting person's termination of service as a director of Denny's Corporation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.