Edgar Filing: DENNYS CORP - Form 4

DENINIVO CODD

Form 4											
June 09, 200									OMB A	PPROVAL	
	UNITE	D STATES		ITIES A hington,			NGE (COMMISSION	OMB Number:	3235-0287	
Check the if no long	ter								Expires:	January 31, 2005	
subject to Section 1 Form 4 o Form 5	F CHANGES IN BENEFICIAL OW SECURITIES						Estimated a burden hou response	average Irs per			
obligation may cont <i>See</i> Instru 1(b).	ns Section 1	7(a) of the	Public Ut		ing Con	ipany	Act o	ge Act of 1934, f 1935 or Sectio 40	n		
(Print or Type I	Responses)										
1. Name and Address of Reporting Person <u>*</u> Gilmore Jay C			2. Issuer Name and Ticker or Trading Symbol DENNYS CORP [DENN]					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Chec					ck all applicable	e)		
DENNY'S (EAST MAI	CORPORATIC N STREET	ON, 203	(Month/D 06/05/20	-				Director X Officer (give below) VP, CAO &		o Owner er (specify ntroller	
	(Street)		Filed(Month/Day/Year) Applicable Line)				oint/Group Filing(Check One Reporting Person				
SPARTANI	BURG, SC 293	19						Form filed by M Person	More than One Re	eporting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Secur	ities Aco	quired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	emed on Date, if Day/Year)	4. Securities Acquired m(A) or Disposed of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				
				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	06/05/2008			М	6,667	А	\$ 2.42	11,192	D		
Common Stock	06/05/2008			S	6,667	D	\$ 4.02	4,525	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)16	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 2.42	06/05/2008		М	6,667	<u>(1)</u>	11/10/2014	Common Stock	6,667

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Gilmore Jay C DENNY'S CORPORATION 203 EAST MAIN STREET SPARTANBURG, SC 29319			VP, CAO & Corporate Controller				
Signatures							
J. Scott Melton for Jay C. Gilmore	0	6/09/2008					

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option, granted on 11/10/04 pursuant to the Denny's Corporation 2004 Omnibus Incentive Plan vests in 33 1/3% increments 12/29/04, 12/28/05 and 12/27/06. The option expires on the tenth (10th) anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.