

GREAT SOUTHERN BANCORP INC
 Form 4
 November 19, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 COPELAND REX A

2. Issuer Name and Ticker or Trading Symbol
 GREAT SOUTHERN BANCORP INC [GSBC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 4901 S. BOTHWELL
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/19/2008

____ Director _____ 10% Owner
 Officer (give title below) Other (specify below)
 Treasurer / Senior Vice Pres of Subsidiary

SPRINGFIELD, MO 65804

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common stock					6,370	D	
Common Stock					2,174	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Option to purchase	\$ 8.36	11/19/2008		A	1,050	11/19/2010	11/19/2018	Common stock	1,050
Option to purchase	\$ 8.36	11/19/2008		A	1,050	11/19/2011	11/19/2018	Common stock	1,050
Option to purchase	\$ 8.36	11/19/2008		A	1,050	11/19/2012	11/19/2018	Common stock	1,050
Option to purchase	\$ 8.36	11/19/2008		A	1,050	11/19/2013	11/19/2018	Common stock	1,050
Option to purchase	\$ 9.0783					<u>(1)</u>	03/15/2010	Common stock	5,000
Option to purchase	\$ 7.922					<u>(2)</u>	09/20/2010	Common stock	3,120
Option to purchase	\$ 12.8975					<u>(3)</u>	09/24/2011	Common stock	6,000
Option to purchase	\$ 18.1875					<u>(4)</u>	09/18/2012	Common stock	6,000
Option to purchase	\$ 20.12					<u>(5)</u>	09/25/2013	Common stock	7,000
Option to purchase	\$ 32.07					<u>(6)</u>	09/22/2014	Common stock	5,250
Option to purchase	\$ 30.34					<u>(7)</u>	09/20/2015	Common stock	5,250
Option to purchase	\$ 30.66					<u>(8)</u>	10/18/2016	Common stock	4,200
Option to purchase	\$ 25.48					<u>(9)</u>	10/17/2017	Common stock	4,200

