Edgar Filing: PARAMETRIC TECHNOLOGY CORP - Form 4

PARAMETRIC TECHNOLOGY CORP

Form 4 July 06, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB

Washington, D.C. 20549 Check this box

3235-0287 Number:

January 31,

2005

OMB APPROVAL

if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Expires:

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **COHEN BARRY F**

(First)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

below)

Symbol

(Middle)

PARAMETRIC TECHNOLOGY

(Check all applicable)

CORP [PMTC]

Director 10% Owner Other (specify

3. Date of Earliest Transaction (Month/Day/Year)

07/05/2005

X_ Officer (give title **EVP,Strategic Services & Ptrs**

C/O PARAMETRIC TECHNOLOGY CORP, 140

KENDRICK STREET

4. If Amendment, Date Original

(Instr. 8)

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person

(Instr. 4)

Form filed by More than One Reporting

NEEDHAM, MA 02404

(City) (State) (Zip)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)

5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership

(Instr. 4)

(A)

(Instr. 3, 4 and 5)

Reported Transaction(s)

Following

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun Numbe Shares
Employee Stock Option (right to buy)	\$ 23.375	07/05/2005		D		300,000	01/12/1999	01/12/2008	Common Stock	300,0
Employee Stock Option (right to buy)	\$ 63.8857	07/05/2005		D		10,392 (1)	02/19/1997	02/19/2006	Common Stock	10,39
Employee Stock Option (right to buy)	\$ 35.7391	07/05/2005		D		17,320 (1)	02/19/1998	02/19/2007	Common Stock	17,32
Employee Stock Option (right to buy)	\$ 15.5625	07/05/2005		D		200,000	09/16/2000	09/16/2009	Common Stock	200,0

Reporting Owners

Reporting Owner Name / Address	Kelationships						
	Director	10% Owner	Officer	Other			
COHEN BARRY F							
C/O PARAMETRIC TECHNOLOGY CORP			EVP,Strategic				
140 KENDRICK STREET			Services & Ptrs				
NEEDHAM, MA 02404							

Signatures

Barry F. Cohen	07/06/2005	
**Signature of Reporting Person	Date	

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options constitute all options held by the reporting person having exercise prices at or above \$15.50 per share. They were surrendered to the Issuer for cancellation for no consideration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.