

CENTRAL EUROPEAN EQUITY FUND INC /MD/

Form N-23C-1

May 02, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
INVESTMENT COMPANY WITH RESPECT TO
PURCHASES OF ITS OWN SECURITIES PURSUANT
TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH APRIL 2003

THE CENTRAL EUROPEAN EQUITY FUND, INC.
(Name of registered closed-end investment company)

| Date | Ident | Number | Price | Approx Asset | Seller |
|-------|-------|--------|---------|------------------|-------------|
| Each | Sec | Shares | Per | Value or Approx | or Seller's |
| Trans | | Purch | Share | Asset Cov/Shr | Broker |
| | | | | at Time of Purch | |
| 04-01 | CEE | 1000 | 13.2640 | 15.90 | Weeden & Co |
| 04-02 | " " | 2000 | 13.3400 | 15.98 | " " |
| 04-03 | " " | 800 | 13.4000 | 16.06 | " " |
| 04-04 | " " | 1200 | 13.5600 | 16.20 | " " |
| 04-07 | " " | 1500 | 13.7200 | 16.45 | " " |
| 04-09 | " " | 3000 | 13.7400 | 16.60 | " " |
| 04-10 | " " | 1500 | 13.8900 | 16.60 | " " |
| 04-11 | " " | 1000 | 13.8600 | 16.62 | " " |
| 04-14 | " " | 1500 | 13.9500 | 16.61 | " " |
| 04-15 | " " | 1100 | 13.9900 | 16.74 | " " |
| 04-16 | " " | 1000 | 14.1500 | 16.68 | " " |
| 04-23 | " " | 2000 | 14.5900 | 17.50 | " " |
| 04-24 | " " | 2200 | 14.5909 | 17.44 | " " |
| 04-25 | " " | 1500 | 14.6100 | 17.56 | " " |
| 04-28 | " " | 1400 | 14.9071 | 17.72 | " " |
| 04-29 | " " | 1000 | 14.9900 | 17.84 | " " |
| 04-30 | " " | 2000 | 14.9890 | 17.99 | " " |

The Central European Equity Fund, Inc.
Name of Registrant
By Isabella Chan - Fund Administrator
Date of Statement 05/01/03