

ST PAUL TRAVELERS COMPANIES INC
 Form 4
 November 02, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 RUSSEL DOUGLAS K

2. Issuer Name and Ticker or Trading Symbol
 ST PAUL TRAVELERS COMPANIES INC [STA]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 SVP, Treas. & Corp Controller

(Last) (First) (Middle)
 THE ST. PAUL TRAVELERS COMPANIES, INC., 385 WASHINGTON STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 10/31/2006

ST. PAUL, MN 55102
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price (A) or (D) | | |
| Common Stock | 10/31/2006 | | M | | 3,596 A \$ 26.14 | D | |
| Common Stock | 10/31/2006 | | M | | 1,888 A \$ 26.72 | D | |
| Common Stock | 10/31/2006 | | M | | 345 A \$ 29.82 | D | |
| Common Stock | 10/31/2006 | | M | | 116 A \$ 34.17 | D | |
| | 10/31/2006 | | M | | 104 A | D | 24,960 |

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| | | | | | | | | |
|--------------|------------|---|-------|---|----------|----------|---|-------------|
| Common Stock | | | | | | \$ 38.43 | | |
| Common Stock | 10/31/2006 | F | 249 | D | \$ 50.4 | 24,711 | D | |
| Common Stock | 10/31/2006 | F | 1,280 | D | \$ 50.4 | 23,431 | D | |
| Common Stock | 10/31/2006 | F | 2,410 | D | \$ 50.4 | 21,021 | D | |
| Common Stock | 10/31/2006 | S | 104 | D | \$ 51.05 | 20,917 | D | |
| Common Stock | 10/31/2006 | S | 116 | D | \$ 51.05 | 20,801 | D | |
| Common Stock | | | | | | 262,491 | I | 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|-------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Stock Options (Right to buy) | \$ 26.14 | 10/31/2006 | | M | | 3,596 | 11/02/1999 11/02/2008 | Common Stock | 3,596 |
| Stock Options (Right to buy) | \$ 26.72 | 10/31/2006 | | M | | 1,888 | 09/24/2002 09/24/2007 | Common Stock | 1,888 |
| Stock Options (Right to buy) | \$ 29.82 | 10/31/2006 | | M | | 345 | 01/19/2000 01/19/2009 | Common Stock | 345 |

buy)

Stock

Options
(Right to
buy)

\$ 34.17

10/31/2006

M

116

06/30/1998

06/30/2008

Common
Stock

116

Stock

Options
(Right to
buy)

\$ 38.43

10/31/2006

M

104

06/30/1999

06/30/2009

Common
Stock

104

Stock

Options
(Right to
buy)

\$ 50.4

10/31/2006

A

249

04/30/2007

01/19/2009

Common
Stock

249

Stock

Options
(Right to
buy)

\$ 50.4

10/31/2006

A

1,280

04/30/2007

09/24/2007

Common
Stock

1,280

Stock

Options
(Right to
buy)

\$ 50.4

10/31/2006

A

2,410

04/30/2007

11/02/2008

Common
Stock

2,410

Reporting Owners

Reporting Owner Name / Address

Relationships

Director

10% Owner

Officer

Other

RUSSEL DOUGLAS K
THE ST. PAUL TRAVELERS COMPANIES, INC.
385 WASHINGTON STREET
ST. PAUL, MN 55102

SVP, Treas. & Corp Controller

Signatures

Bruce A. Backberg, by power of
attorney

11/02/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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