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PUTNAM MANAGED HIGH YIELD TRUST

Form NSAR-B

July 27, 2007

PAGE 1  
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002 A000000 ONE POST OFFICE SQUARE  
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008 B000001 A  
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008 A000002 PUTNAM INVESTMENTS, LIMITED  
008 B000002 S  
008 C000002 801-61441  
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013 A000001 KPMG LLP  
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015 A000001 STATE STREET BANK AND TRUST COMPANY  
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072 L000000 0  
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077 Q030000 Y  
078 000000 N  
080 A000000 NATL UNION FIRE/ACE AMER/GREAT AMER/FID&DEP  
080 B000000 FEDERAL INSURANCE COMPANY  
080 C000000 80000  
081 A000000 Y  
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087 A020000 746819101  
087 A030000 PTM  
088 A000000 N  
088 B000000 N  
088 C000000 N  
088 D000000 N  
SIGNATURE JANET C. SMITH  
TITLE PRINC. ACCT. OFFICER