

APRIA HEALTHCARE GROUP INC  
 Form 4  
 November 03, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HIGBY LAWRENCE M**

(Last) (First) (Middle)

C/O APRIA HEALTHCARE GROUP INC, 26220 ENTERPRISE COURT

(Street)

LAKE FOREST, CA 92630

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**APRIA HEALTHCARE GROUP INC [AHG]**

3. Date of Earliest Transaction (Month/Day/Year)  
 11/01/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Common Stock                    | 11/01/2006                           |  | M <sup>(1)</sup>               |   | 35,000  | A  | \$ 15.5   |
| Common Stock                    | 11/01/2006                           |  | M <sup>(3)</sup>               |   | 60,800  | A  | \$ 6.46   |
| Common Stock                    | 11/01/2006                           |  | S                              |   | 71,939  | D  | \$ 23.4956  |
| Common Stock                    | 11/02/2006                           |  | M <sup>(3)</sup>               |   | 25,200  | A  | \$ 6.46   |

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Common Stock 11/02/2006 S 25,200 D \$ 24.0017 137,461 <sup>(2)</sup> D (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)              | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Employee Stock Option (Right to Buy)                    | \$ 15.5  | 11/01/2006                           |  | M <sup>(1)</sup>               | 35,000  | 01/26/1998 11/07/2007                                    | Common Stock  | 35,000                     |
| Employee Restricted Stock Purchase Right (Right to Buy) | \$ 6.46  | 11/01/2006                           |  | M <sup>(3)</sup>               | 60,800  | 12/31/2004 08/12/2013                                    | Common Stock  | 60,800                     |
| Employee Restricted Stock Purchase Right (Right to Buy) | \$ 6.46  | 11/02/2006                           |  | M <sup>(3)</sup>               | 25,200  | 12/31/2004 08/12/2013                                    | Common Stock  | 25,200                     |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

HIGBY LAWRENCE M  
C/O APRIA HEALTHCARE GROUP INC X Chief Executive Officer  
26220 ENTERPRISE COURT  
LAKE FOREST, CA 92630

## Signatures

Lawrence M. Higby by Robert S. Holcombe,  
Attorney-In-Fact 11/03/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of employee stock options granted under the issuer's 1997 Amended and Restated Stock Incentive Plan.
- (2) Includes shares held by revocable trust of which reporting person is the trustee and, along with his wife, a beneficiary.
- (3) Exercise of right to purchase common stock issued pursuant to issuer's 2003 Performance Incentive Plan. Once vested, each restricted stock purchase right represents a contingent right to purchase one share of the issuer's common stock at the price of \$6.46 per share.
- (4) Average sale price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.