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SEARS ROEBUCK ACCEPTANCE CORP

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Form 424B2
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May 23, 2003

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This Pricing Supplement, filed pursuant to Rule 424(b)(2), relates to
Registration Statement No. 333-92082 and to each Prospectus dated 5/14/2003
and to each Prospectus Supplement dated 5/14/2003
PRICING SUPPLEMENT TO PROSPECTUS SUPPLEMENT DATED
May 14, 2003 TO PROSPECTUS DATED May 14, 2003
Pricing Supplement:
Dated: 5/21/2003
                    Sears Roebuck Acceptance Corp.
                      Medium-Term Note Series VII
                           (Floating Rate)
                  Due at least 9 months from date of issue
Principal Amount of Note: $ 77,000,000
Settlement Date (Original Issue Date): 5/27/2003
Maturity Date:
                                       2/25/2004
Specified Currency:
                                    (If Other than U.S. Dollars, see attached)
Interest Rate Basis:
                                      3 MONTH LIBOR
Spread Multiplier: NA Maximum Rate: NA Minimum Rate: NA
Spread (plus or minus):
                                      + 1.90000%
. .
                                     Three(3) Month
Index Maturity:
Date Initial Interest Rate Set: 5/22/2003
Interest Reset Date(s):
                                      25th of Aug, Nov & Feb
Interest Determination Date(s): Two business days prior to each coupon
                                         payment date
                                      BNY MIDWEST TRUST CO
Calculation Agent:
Interest Payment Date(s):
                                      25th of Aug, Nov & Feb
Regular Record Date(s):
                                      15 days prior to each interest
                                          payment date
Initial Interest Payment:
                                      8/25/2003
Designated CMT Maturity Index:
Designated CMT Telerate Page:
Form of Purchased Notes:
Redemption Commencement Date:
                                     DTC
                                      NOT APPLICABLE
Redemption Price: If a Redemption Commencement Date is specified
above, the Redemption Price shall be - of the principal amount
to be redeemed and shall decline at each anniversary of the Redemption
Commencement Date by - of the principal amount to be redeemed
until the Redemption Price is 100% of such principal amount.
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