

CHRISTOPHER & BANKS CORP
 Form 4
 March 20, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Komarek Luke

2. Issuer Name and Ticker or Trading Symbol
 CHRISTOPHER & BANKS CORP
 [CBK]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 2400 XENIUM LANE NORTH
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 03/16/2017

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 SVP, General Counsel

PLYMOUTH, MN 55441

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	74,511 ⁽¹⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 17.63					05/21/2008 ⁽²⁾	05/21/2017	Common Stock	9,500
Employee Stock Option (Right to Buy)	\$ 13.31					10/30/2008 ⁽³⁾	10/30/2017	Common Stock	6,000
Employee Stock Option (Right to Buy)	\$ 10.56					04/14/2009 ⁽⁴⁾	04/14/2018	Common Stock	7,500
Employee Stock Option (Right to Buy)	\$ 4.18					04/13/2010 ⁽⁵⁾	04/13/2019	Common Stock	35,000
Employee Stock Option (Right to Buy)	\$ 10.8					04/19/2011 ⁽⁶⁾	04/19/2020	Common Stock	21,000
Employee Stock Option (Right to Buy)	\$ 6.28					04/18/2012 ⁽⁷⁾	04/18/2021	Common Stock	26,000
Employee Stock Option (Right to Buy)	\$ 1.91					03/29/2013 ⁽⁸⁾	03/29/2022	Common Stock	35,000
	\$ 6.25					03/15/2014 ⁽⁹⁾	03/15/2023		9,000

Employee Stock Option (Right to Buy)								Common Stock	
Employee Stock Option (Right to Buy)	\$ 2.12					09/01/2017 ⁽¹⁰⁾	09/01/2026	Common Stock	86,000
Employee Stock Option (Right to Buy)	\$ 1.28	03/16/2017	A	75,000		03/16/2018 ⁽¹¹⁾	03/16/2027	Common Stock	75,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Komarek Luke 2400 XENIUM LANE NORTH PLYMOUTH, MN 55441			SVP, General Counsel	

Signatures

/s/Brook T. Nuernberg,
Attorney-in-Fact

**Signature of Reporting Person

03/20/2017
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This number includes restricted stock awards.
- (2) On May 21, 2007, the reporting person was granted an option to purchase 9,500 shares of Common Stock. The option vests equally in three annual installments beginning on May 21, 2008.
- (3) On October 30, 2007, the reporting person was granted an option to purchase 6,000 shares of Common Stock. The option vests equally in three annual installments beginning on October 30, 2008.
- (4) On April 14, 2008, the reporting person was granted an option to purchase 7,500 shares of Common Stock. The option vests equally in three annual installments beginning on April 14, 2009.
- (5) On April 13, 2009, the reporting person was granted an option to purchase 35,000 shares of Common Stock. The option vests equally in five annual installments of 7,000 shares beginning on April 13, 2010.
- (6) On April 19, 2010, the reporting person was granted an option to purchase 21,200 shares of Common Stock. The option vests in three annual installments of 7,066 shares on April 19, 2011, 7,067 shares on April 19, 2012 and 7,067 shares on April 19, 2013.
- (7) On April 18, 2011, the reporting person was granted an option to purchase 26,236 shares of Common Stock. The option vests in three annual installments of 8,746 shares on April 18, 2012, 8,745 shares on April 18, 2013 and 8,745 shares on April 18, 2014.
- (8)

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On March 29, 2012, the reporting person was granted an option to purchase 35,749 shares of Common Stock. The option vests in three annual installments of 11,917 shares on March 29, 2013, 11,916 shares on March 29, 2014 and 11,916 shares on March 29, 2015.

- (9) On March 15, 2013, the reporting person was granted an option to purchase 9,039 shares of the Company's Common Stock. The option vests in three annual installments of 3,013 shares on each of March 15, 2014, March 15, 2015 and March 15, 2016.
- (10) On September 1, 2016, the reporting person was granted an option to purchase 86,019 shares of the Company's Common Stock. The option vests in three annual installments of 28,673 shares on each of September 1, 2017, September 1, 2018 and September 1, 2019.
- (11) On March 16, 2017, the reporting person was granted an option to purchase 75,000 shares of the Company's Common Stock. The option vests in three annual installments of 25,000 shares on each of March 16, 2018, March 16, 2019 and March 16, 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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