

Hoyt Kelcey E
 Form 4
 November 01, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Hoyt Kelcey E

(Last) (First) (Middle)
 C/O PRAXAIR, INC., 10 RIVERVIEW DRIVE
 (Street)

DANBURY, CT 06810

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 PRAXAIR INC [PX]

3. Date of Earliest Transaction (Month/Day/Year)
 10/31/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Vice President, Controller

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| Common Stock | 10/31/2018 | | D ⁽¹⁾ | V | 452.9426 | D | \$ 0 <u>(1)</u> 0 I 401(k) |
| Common stock | 10/31/2018 | | D ⁽¹⁾ | | 1,850.563 | D | \$ 0 <u>(1)</u> 0 D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Edgar Filing: Hoyt Kelcey E - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|--------------|----------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Restricted Stock Units | \$ 0 ⁽²⁾ | 10/31/2018 | | D ⁽¹⁾ | | 1,165 | | ⁽²⁾ | ⁽²⁾ | Common Stock | 1,165 |
| Restricted Stock Units | \$ 0 ⁽³⁾ | 10/31/2018 | | D ⁽¹⁾ | | 666 | | ⁽³⁾ | ⁽³⁾ | Common Stock | 666 |
| Restricted Stock Units | \$ 0 ⁽⁴⁾ | 10/31/2018 | | D ⁽¹⁾ | | 1,152 | | ⁽⁴⁾ | ⁽⁴⁾ | Common Stock | 1,152 |
| Restricted Stock Units | \$ 0 ⁽³⁾ | 10/31/2018 | | D ⁽¹⁾ | | 682 | | ⁽³⁾ | ⁽³⁾ | Common Stock | 682 |
| Restricted Stock Units | \$ 0 ⁽⁴⁾ | 10/31/2018 | | D ⁽¹⁾ | | 790 | | ⁽⁴⁾ | ⁽⁴⁾ | Common Stock | 790 |
| Stock Option (right to buy) | \$ 109.68 | 10/31/2018 | | D ⁽¹⁾ | | 3,995 | | ⁽⁵⁾ | 02/28/2022 | Common Stock | 3,995 |
| Stock Option (right to buy) | \$ 110.58 | 10/31/2018 | | D ⁽¹⁾ | | 2,675 | | ⁽⁵⁾ | 02/26/2023 | Common Stock | 2,675 |
| Stock Option (right to buy) | \$ 128.8 | 10/31/2018 | | D ⁽¹⁾ | | 3,735 | | ⁽⁵⁾ | 02/25/2024 | Common Stock | 3,735 |
| Stock Option (right to buy) | \$ 128.38 | 10/31/2018 | | D ⁽¹⁾ | | 5,150 | | ⁽⁵⁾ | 02/24/2025 | Common Stock | 5,150 |
| Stock Option | \$ 102.22 | 10/31/2018 | | D ⁽¹⁾ | | 9,360 | | ⁽⁶⁾ | 02/23/2026 | Common Stock | 9,360 |

Edgar Filing: Hoyt Kelcey E - Form 4

equal to the total number of shares of Praxair Common Stock subject to such option immediately prior to the closing of the Business Combination and at a per-share exercise price equal to the per-share exercise price of Praxair's option.

- This option vests over three years in three consecutive equal annual installments beginning on February 28, 2018. In accordance with the Business Combination Agreement, each stock option of Praxair outstanding immediately prior to the effective date of the Business
- (7) Combination (whether vested or unvested) was automatically converted into an option to purchase shares of Linde plc ordinary shares equal to the total number of shares of Praxair Common Stock subject to such option immediately prior to the closing of the Business Combination and at a per-share exercise price equal to the per-share exercise price of Praxair's option.

- This option vests over three years in three consecutive equal annual installments beginning on February 27, 2019. In accordance with the Business Combination Agreement, each stock option of Praxair outstanding immediately prior to the effective date of the Business
- (8) Combination (whether vested or unvested) was automatically converted into an option to purchase shares of Linde plc ordinary shares equal to the total number of shares of Praxair Common Stock subject to such option immediately prior to the closing of the Business Combination and at a per-share exercise price equal to the per-share exercise price of Praxair's option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.