

CURRENCYSHARES EURO TRUST

Form SC 13G

April 14, 2015

UNITED STATES

SECURITIES AND

EXCHANGE

COMMISSION

Washington, DC 20549

SCHEDULE 13G

Under the Securities  
Exchange Act of 1934

(Amendment No. \_\_\_)\*

CURRENCYSHARES

EURO TRUST

(Name of Issuer)

ETP

(Title of Class of Securities)

23130C108

(CUSIP Number)

3/31/2015

(Date of Event Which  
Requires Filing of this  
Statement)

Check the appropriate box  
to designate the rule  
pursuant to which this  
Schedule is  
filed:

Rule  
13d-1(b)

Rule  
13d-1(c)

Rule  
13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes.)

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1. NAME OF REPORTING PERSON  
 I.R.S. IDENTIFICATION NOS. OF  
 ABOVE PERSONS (ENTITIES  
 ONLY)

IndexIQ Advisors LLC  
 02-0811753

2. CHECK THE APPROPRIATE  
 BOX IF A MEMBER OF A  
 GROUP\*

(a) £  
 (b) £

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF  
 ORGANIZATION

Delaware

5. NUMBER OF SHARES  
 BENEFICIALLY OWNED  
 BY EACH REPORTING  
 PERSON WITH

SOLE VOTING POWER  
 281,693

6. BY EACH REPORTING  
 PERSON WITH

SHARED VOTING  
 POWER  
 0

7. BY EACH REPORTING  
 PERSON WITH

SOLE DISPOSITIVE  
 POWER  
 281,693

8. SHARED DISPOSITIVE  
 POWER  
 0

9. AGGREGATE AMOUNT  
 BENEFICIALLY OWNED BY  
 EACH REPORTING  
 PERSON

281,693

- CHECK BOX IF THE  
AGGREGATE AMOUNT IN ROW  
10. (9) EXCLUDES  
CERTAIN SHARES\*

£

- PERCENT OF CLASS  
REPRESENTED BY AMOUNT IN  
11. ROW (9)  
11.27% (see response to Item 4)

- TYPE OF REPORTING PERSON\*  
12. (see instructions)  
IA

\*SEE INSTRUCTIONS BEFORE  
FILLING OUT

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Item Name of

1(a). Issuer:

CurrencyShares  
Euro  
Trust

Item  
1(b). Address of  
Issuer's  
Principal  
Executive  
Offices:

805 King  
Farm  
Boulevard,  
Suite 600  
Rockville,  
MD  
20850

Item  
2(a). Name of  
Persons  
Filing:

Item  
2(b). Address of  
Principal  
Business Office,  
or if None,  
Residence:

Item  
2(c). Citizenship

IndexIQ  
Advisors  
LLC  
800  
Westchester  
Avenue  
Suite S-710  
Rye  
Brook,  
NY 10573  
(Delaware)

Item Title of  
2(d). Class of  
Securities:

ETP

Item CUSIP  
2(e). Number:

23130C108

Item 3. If This Statement Is Filed Pursuant to §§ 240.13d-1(b), or 240.13d-2(b) or (c),

Check Whether the Person Filing is a:

- |     |   |  |
|-----|---|--|
| (a) | £ | Broker or dealer registered under Section 15 of the Exchange Act (15 U.S.C. 78o).  |
| (b) | £ | Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).   |
| (c) | £ | Insurance company as defined in Section 3(a)(19) of the Exchange Act (15 U.S.C. 78c).  |
| (d) | £ | Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).   |
| (e) | T | An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E).  |
| (f) | £ | An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F).   |
| (g) | £ | A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G).   |
| (h) | £ | A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);<br>A church plan that is excluded from the definition of an investment |
| (i) | £ | company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);  |
| (j) | £ | Group, in accordance with §240.13d-1(b)(1)(ii)(J).   |

If this statement is filed pursuant to Rule 13d-1 (c), check this box. £

Item

4. Ownership

If the percent of class owned, as of December 31 of the year covered by the statement, or as of the last day of any month described in Rule 13d-1 (b) (2), if applicable, exceeds five percent, provide the following information as of that date and identify those shares which there is a right to acquire.

- (a) Amount beneficially owned: 281,693
- (b) Percent of class: 11.27%
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or to direct the vote: 281,693
  - (ii) Shared power to vote or to direct the vote: none
  - (iii) Sole power to dispose or to direct the disposition of: 281,693
  - (iv) Shared power to dispose or to direct the disposition of: none

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Item 5. Ownership  
of Five  
Percent  
or Less of  
a Class

If this  
statement is  
being filed  
to report the  
fact that as  
of the date  
hereof the  
reporting  
person has  
ceased to be  
the beneficial  
owner of  
more than five  
percent  
of the  
class  
of  
securities,  
check  
the  
following

Item 6. Ownership  
of More  
than Five  
Percent on  
Behalf of  
Another  
Person.

If any other  
person is  
known to  
have the right  
to receive or  
the power to  
direct  
the receipt  
of dividends  
from, or the  
proceeds

from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than five percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported

on by the  
Parent  
Holding  
Company.

Not  
applicable.

Item 8. Identification  
and  
Classification  
of  
Members  
of the  
Group.

Not  
applicable.

Item 9. Notice  
of  
Dissolution  
of  
Group.

Not  
applicable.

Item 10. Certification.

By signing  
below I  
certify that,  
to the best of  
my  
knowledge  
and belief,  
the  
securities  
referred to  
above were  
acquired and  
are held in the  
ordinary  
course of  
business and  
were not  
acquired and  
are not held  
for the  
purpose of or

with the  
effect of  
changing or  
influencing  
the control  
of the issuer  
of the  
securities  
and  
were not  
acquired and  
are not held in  
connection  
with or as a  
participant in  
any  
transaction  
having  
that  
purpose  
or  
effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated  
this 8th  
day of  
April,  
2015

IndexIQ Advisors  
LLC

By: /s/ Adam S. Patti  
Adam S. Patti  
CEO