BOBBITT DAVID P

Form 4 March 08, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

BOBBITT DAVID P

(Last) (First) (Middle)

111 N. WALL STREET

(Street)

2. Issuer Name and Ticker or Trading

Symbol

STERLING FINANCIAL CORP /WA/[STSA]

3. Date of Earliest Transaction

(Month/Day/Year) 03/04/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Director 10% Owner Other (specify _X__ Officer (give title

below)

Executive Vice President Sterl

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SPOKANE, WA 99201

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secui	rities Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit ord Dispos (Instr. 3, 4	ed of (` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/04/2005	03/04/2005	<u>J(1)</u>	15,000	A	\$ 15.22	35,795	D	
Common Stock	03/04/2005	03/04/2005	<u>J(1)</u>	2,879	A	\$ 25.73	38,674	D	
Common Stock	03/04/2005	03/04/2005	S	2,879	D	\$ 38	35,795	D	
Common Stock	03/04/2005	03/04/2005	S	15,000	D	\$ 38.153	20,795	D	
Common Stock	03/07/2005	03/07/2005	<u>J(1)</u>	10,000	A	\$ 25.73	30,795	D	

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Common Stock	03/07/2005	03/07/2005	S	10,000	D	\$ 38.1554	20,795	D	
Common Stock							2,102	I	401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	TransactiorDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nur of S
Non-Statutory Stock Option	\$ 0 (2)	03/04/2005		X		15,000	12/17/2003	12/17/2012	Common Stock	15
Non-Statutory Stock Option	\$ 28.59 (2)	03/04/2005		X		2,879	09/05/2004	02/28/2012	Common Stock	2,
Non-Statutory Stock Option	\$ 28.59	03/07/2005		X		10,000	09/05/2004	02/28/2012	Common Stock	10

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

BOBBITT DAVID P 111 N. WALL STREET SPOKANE, WA 99201

Executive Vice President Sterl

Signatures

E. Marie Hirsch	03/08/2005			
**Signature of	Date			

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Price does not reflect 10% stock dividend adjustments from previous years.
- (1) Exercise/Same Day Sale Transaction

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.