

PDF SOLUTIONS INC  
Form 8-K  
October 23, 2003

**Table of Contents**

**SECURITIES AND EXCHANGE COMMISSION**

**WASHINGTON, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported)

**October 23, 2003**

**PDF Solutions, Inc.**

(Exact Name of Registrant as Specified in its Charter)

**Delaware**

**000-31311**

**25-1701361**

(State or Other Jurisdiction of  
Incorporation)

(Commission File Number)

(IRS Employer Identification No.)

**333 West San Carlos Street, Suite 700, San Jose, CA**

**95110**

(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code

**(408) 280-7900**

**Not Applicable**

(Former Name or Former Address, if Changed Since Last Report)

**TABLE OF CONTENTS**

Item 7. Financial Statements and Exhibits.

Item 12. Results of Operations and Financial Condition.

SIGNATURES

EXHIBIT INDEX

EXHIBIT 99.1

EXHIBIT 99.2

---

**Table of Contents**

Item 7. Financial Statements and Exhibits.

(c) Exhibits.

- 99.1 Press Release dated October 23, 2003 regarding financial results and certain other information related to the third quarter of fiscal 2003
- 99.2 Press Release dated October 23, 2003 regarding the financial outlook for the fourth quarter of fiscal 2003 and the first quarter of fiscal 2004

Item 12. Results of Operations and Financial Condition.

On October 23, 2003, PDF Solutions, Inc. issued a press release regarding its financial results and certain other information related to the third quarter of fiscal year 2003. Also on October 23, 2003, PDF Solutions, Inc. issued a press release regarding the financial outlook for the fourth quarter of fiscal 2003 and the first quarter of fiscal 2004. A copy of each of these press releases is attached as Exhibit 99.1 and Exhibit 99.2.

**Use of Non-GAAP Information**

In addition to providing results that are determined in accordance with Generally Accepted Accounting Principles (GAAP), PDF Solutions also provides certain non-GAAP financial measures that exclude certain charges as additional information relating to its operating results. PDF's management believes that the presentation of these measures provides useful information to investors regarding certain additional financial and business trends relating to its financial condition and results of operations. PDF has also chosen to provide this information to investors to enable them to perform meaningful comparisons of its past, present and future operating results. These measures are not in accordance with, or an alternative to, GAAP and may be different from non-GAAP measures used by other companies. The calculations of non-GAAP financial measures have been adjusted to exclude the effects of amortization of stock-based compensation and intangibles.

**Table of Contents**

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PDF Solutions, Inc.

By: /s/ P. Steven Melman

---

Name: P. Steven Melman  
Title: Vice President, Finance and Administration and Chief  
Financial Officer

Dated: October 23, 2003

**Table of Contents**

EXHIBIT INDEX

| <b>Number</b> | <b>Exhibit</b>  |
|---------------|---|
| 99.1          | Press Release dated October 23, 2003 regarding financial results and certain other information related to the third quarter of fiscal 2003      |
| 99.2          | Press Release dated October 23, 2003 regarding the financial outlook for the fourth quarter of fiscal 2003 and the first quarter of fiscal 2004 |