

NUVEEN INSURED DIVIDEND ADVANTAGE MUNICIPAL FUND  
Form N-Q  
April 01, 2005

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-09475

**Nuveen Insured Dividend Advantage Municipal Fund**

(Exact name of registrant as specified in charter)

**333 West Wacker Drive, Chicago, Illinois 60606**

(Address of principal executive offices) (Zip code)

**Jessica R. Droeger Vice President and Secretary**

**333 West Wacker Drive, Chicago, Illinois 60606**

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 10/31

Date of reporting period: 01/31/05

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

**Item 1. Schedule of Investments**

Portfolio of Investments (Unaudited)

**Nuveen Insured Dividend Advantage Municipal Fund (NVG)**

*January 31, 2005*

**Principal**

**Description<sup>(1)</sup>**

**Optional Call**

**Provisions\* Ratings\*\***

**Market**

**Value**

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMP

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Principal Amount (000)		Optional Call	Market
<b>Alabama - 4.3% (2.9% of Total Investments)</b>			
\$ 5,310	Athens, Alabama, Water and Sewerage Revenue Warrants, Series 2002, 5.300%, 5/01/32 - MBIA Insured	5/12 at 101.00	AAA \$ 5,724,552
3,045	Hoover, Alabama, General Obligation Bonds, Series 2003, 5.000%, 3/01/20 - MBIA Insured	3/12 at 101.00	AAA 3,297,613
10,000	Jefferson County, Alabama, Sewer Revenue Capital Improvement Warrants, Series 1999A, 5.375%, 2/01/36 (Pre-refunded to 2/01/09) - FGIC Insured	2/09 at 101.00	AAA 11,075,500
<b>Alaska - 3.4% (2.3% of Total Investments)</b>			
15,000	Alaska, International Airport System Revenue Bonds, Series 2002B, 5.250%, 10/01/27 - AMBAC Insured (PLG1)	10/12 at 100.00	AAA 16,108,800
<b>Arizona - 1.1% (0.7% of Total Investments)</b>			
5,000	Phoenix, Arizona, Civic Improvement Corporation, Senior Lien Airport Revenue Bonds, Series 2002B, 5.250%, 7/01/32 (Alternative Minimum Tax) - FGIC Insured	7/12 at 100.00	AAA 5,218,050
<b>California - 9.8% (6.6% of Total Investments)</b>			
8,890	California, General Obligation Veterans Welfare Bonds, Series 1997BH, 5.400%, 12/01/14 (Alternative Minimum Tax)	12/08 at 101.00	A 9,219,019
3,200	California, Various Purpose General Obligation Bonds, Series 2000, 5.250%, 9/01/17 - MBIA Insured	9/10 at 100.00	AAA 3,521,728
10,000	California, General Obligation Refunding Bonds, Series 2002, 5.000%, 2/01/23 - MBIA Insured	No Opt. Call	AAA 10,552,200
3,000	California, General Obligation Veterans Welfare Bonds, Series 2001BZ, 5.375%, 12/01/24 (Alternative Minimum Tax) - MBIA Insured	6/07 at 101.00	AAA 3,074,160
7,935	Los Angeles, California, Certificates of Participation, Real Property Acquisition Program, Series 2002, 5.300%, 4/01/32 - AMBAC Insured	4/12 at 100.00	AAA 8,439,111
1,000	Los Angeles Convention and Exhibition Center Authority, California, Certificates of Participation, Series 1985, 9.000%, 12/01/20 (Pre-refunded to 12/01/05)	12/05 at 100.00	AAA 1,056,640
7,500	Northern California Power Agency, Revenue Refunding Bonds, Hydroelectric Project 1, Series 1998A, 5.200%, 7/01/32 - MBIA Insured	7/08 at 101.00	AAA 8,008,125
2,320	Sacramento Municipal Utility District, California, Electric Revenue Bonds, Series 2001P, 5.250%, 8/15/18 - FSA Insured	8/11 at 100.00	AAA 2,579,770
<b>Colorado - 0.9% (0.6% of Total Investments)</b>			
1,580	Gunnison Watershed School District RE1J, Gunnison and Saguache Counties, Colorado, General Obligation Bonds, Series 2004, 5.000%, 12/01/15 - FSA Insured	No Opt. Call	Aaa 1,774,940
1,095	Sand Creek Metropolitan District, Colorado, General Obligation Bonds, Series 2004: 5.000%, 12/01/13 - XLCA Insured	No Opt. Call	AAA 1,211,990

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Principal		Optional Call		Market
1,170	5.000%, 12/01/14 - XLCA Insured	12/13 at 100.00	AAA	1,286,251
<b>Florida - 16.1% (10.8% of Total Investments)</b>				
Florida Municipal Loan Council, Revenue Bonds, Series 2003B:				
2,305	5.250%, 12/01/17 - MBIA Insured	12/13 at 100.00	AAA	2,563,736
1,480	5.250%, 12/01/18 - MBIA Insured	12/13 at 100.00	AAA	1,641,438
11,600	Greater Orlando Aviation Authority, Florida, Airport Facilities Revenue Bonds, Series 2002B, 5.125%, 10/01/21 (Alternative Minimum Tax) - FSA Insured	10/12 at 100.00	AAA	12,267,580
6,000	JEA, Florida, Water and Sewerage System Revenue Bonds, Series 2002A, 5.500%, 10/01/41 - MBIA Insured	4/07 at 100.00	AAA	6,316,020
8,155	Lee County, Florida, Solid Waste System Revenue Refunding Bonds, Series 2001, 5.625%, 10/01/13 (Alternative Minimum Tax) - MBIA Insured	10/11 at 100.00	Aaa	9,001,081
15,000	Miami-Dade County School Board, Florida, Certificates of Participation, Series 2003A, 5.000%, 8/01/27 (Mandatory put 8/01/08) - MBIA Insured	No Opt. Call	AAA	16,099,200
Miami-Dade County, Florida, Aviation Revenue Bonds, Miami International Airport, Series 2002:				
7,165	5.625%, 10/01/15 (Alternative Minimum Tax) - FGIC Insured	10/12 at 100.00	AAA	8,034,831
5,600	5.750%, 10/01/16 (Alternative Minimum Tax) - FGIC Insured	10/12 at 100.00	AAA	6,341,944
10,000	5.125%, 10/01/21 (Alternative Minimum Tax) - FGIC Insured	10/12 at 100.00	AAA	10,589,000
2,000	5.250%, 10/01/22 (Alternative Minimum Tax) - FGIC Insured	10/12 at 100.00	AAA	2,132,940
1,000	Orange County, Florida, Sales Tax Revenue Bonds, Series 2002B, 5.000%, 1/01/25 - FGIC Insured	1/13 at 100.00	AAA	1,068,020
<b>Georgia - 0.6% (0.4% of Total Investments)</b>				
1,000	Atlanta, Georgia, Water and Wastewater Revenue Bonds, Series 2004, 5.000%, 11/01/22 - FSA Insured	11/14 at 100.00	AAA	1,082,120
1,695	Georgia Housing and Finance Authority, Single Family Mortgage Bonds, Series 2002B-2, 5.500%, 6/01/32 (Alternative Minimum Tax)	12/11 at 100.00	AAA	1,759,817
<b>Illinois - 14.0% (9.4% of Total Investments)</b>				
10,000	Bolingbrook, Illinois, General Obligation Bonds, Series 2002A, 5.375%, 1/01/38 - FGIC Insured	1/12 at 100.00	AAA	10,941,500
5,000	Chicago, Illinois, General Obligation Refunding Bonds, Series 2001A, 5.500%, 1/01/38 - MBIA Insured	1/11 at 101.00	AAA	5,577,050
Chicago, Illinois, Second Lien Passenger Facility Charge Revenue Bonds, O'Hare International Airport, Series 2001C:				
4,250	5.500%, 1/01/16 (Alternative Minimum Tax) - AMBAC Insured	1/11 at 101.00	AAA	4,664,673
4,485	5.500%, 1/01/17 (Alternative Minimum Tax) - AMBAC Insured	1/11 at 101.00	AAA	4,922,601
4,730	5.500%, 1/01/18 (Alternative Minimum Tax) - AMBAC Insured	1/11 at 101.00	AAA	5,190,986
2,930	5.500%, 1/01/19 (Alternative Minimum Tax) - AMBAC Insured	1/11 at 101.00	AAA	3,199,589
3,000	Chicago, Illinois, General Airport Third Lien Revenue Refunding Bonds, O'Hare International Airport, Series 2002A, 5.750%, 1/01/17 (Alternative Minimum Tax) - MBIA Insured	1/12 at 100.00	AAA	3,355,680
12,765	Chicago, Illinois, Revenue Bonds, Skyway Toll Bridge, Series 1996, 5.500%, 1/01/23 (Pre-refunded to 1/01/07) - MBIA Insured	1/07 at 102.00	AAA	13,744,331

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Principal		Optional Call		Market
4,000	Cicero, Cook County, Illinois, General Obligation Corporate Purpose Bonds, Series 2002, 5.000%, 12/01/21 - MBIA Insured	12/12 at 101.00	AAA	4,318,560
1,500	DuPage County Community School District 200, Wheaton, Illinois, General Obligation Bonds, Series 2003C, 5.250%, 10/01/22 - FSA Insured	10/13 at 100.00	Aaa	1,653,780
5,000	Illinois, General Obligation Bonds, Illinois FIRST Program, Series 2002, 5.250%, 4/01/23 - FSA Insured	4/12 at 100.00	AAA	5,495,950
2,700	University of Illinois, Certificates of Participation, Utility Infrastructure Projects, Series 2001A, 5.000%, 8/15/20 (Pre-refunded to 8/15/11) - AMBAC Insured	8/11 at 100.00	AAA	2,991,384
<b>Indiana - 16.8% (11.3% of Total Investments)</b>				
3,380	Evansville, Indiana, Sewerage Works Revenue Refunding Bonds, Series 2003A, 5.000%, 7/01/20 - AMBAC Insured	7/13 at 100.00	AAA	3,661,622
	Indiana Bond Bank, Special Program Bonds, Hendricks County Redevelopment District, Series 2002D:			
2,500	5.375%, 4/01/23 - AMBAC Insured	4/12 at 100.00	AAA	2,756,250
7,075	5.250%, 4/01/26 - AMBAC Insured	4/12 at 100.00	AAA	7,671,352
7,000	5.250%, 4/01/30 - AMBAC Insured	4/12 at 100.00	AAA	7,476,280
10,000	Indiana Health Facility Financing Authority, Hospital Revenue Bonds, Marion General Hospital, Series 2002, 5.250%, 7/01/32 - AMBAC Insured	7/12 at 100.00	AAA	10,542,300
25,000	Indianapolis Local Public Improvement Bond Bank, Indiana, Waterworks Project, Series 2002A, 5.250%, 7/01/33 - MBIA Insured	7/12 at 100.00	AAA	26,767,250
	New Albany-Floyd County School Building Corporation, Indiana, First Mortgage Bonds, Series 2002:			
2,500	5.750%, 7/15/17 - FGIC Insured	7/12 at 100.00	AAA	2,875,125
3,810	5.750%, 7/15/20 - FGIC Insured	7/12 at 100.00	AAA	4,381,691
	Northern Wells Community School Building Corporation, Wells County, Indiana, First Mortgage Bonds, Series 2001:			
420	5.250%, 1/15/19 - FGIC Insured	7/12 at 100.00	AAA	459,778
430	5.250%, 7/15/19 - FGIC Insured	7/12 at 100.00	AAA	471,783
1,675	5.400%, 7/15/23 - FGIC Insured	7/12 at 100.00	AAA	1,853,270
6,960	Valparaiso Middle School Building Corporation, Indiana, First Mortgage Refunding Bonds, Series 2002, 5.000%, 7/15/24 - MBIA Insured	1/13 at 100.00	AAA	7,436,482
2,490	Whitley County Middle School Building Corporation, Columbia City, Indiana, First Mortgage Bonds, Series 2003, 5.000%, 1/15/18 - FSA Insured	7/13 at 100.00	AAA	2,704,115
<b>Louisiana - 0.7% (0.5% of Total Investments)</b>				
3,085	New Orleans, Louisiana, General Obligation Refunding Bonds, Series 2002, 5.125%, 9/01/21 - MBIA Insured	9/12 at 100.00	AAA	3,373,293
<b>Massachusetts - 3.5% (2.4% of Total Investments)</b>				
5,000	Massachusetts, General Obligation Bonds, Consolidated Loan, Series 2004B, 5.000%, 8/01/22 (Pre-refunded to 8/01/14) - AMBAC Insured	8/14 at 100.00	AAA	5,545,400

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Principal		Optional Call		Market
10,000	Massachusetts, Special Obligation Refunding Notes, Federal Highway Grant Anticipation Note Program, Series 2003A, 5.000%, 12/15/13 - FSA Insured	No Opt. Call	Aaa	11,053,200
<b>Michigan - 2.4% (1.6% of Total Investments)</b>				
10,000	Detroit, Michigan, Sewerage Disposal System Revenue Bonds, Series 1999A, 5.750%, 7/01/26 (Pre-refunded to 1/01/10) - FGIC Insured	1/10 at 101.00	AAA	11,371,400
<b>Missouri - 2.3% (1.6% of Total Investments)</b>				
1,600	St. Louis County Pattonville School District R3, Missouri, General Obligation Bonds, Series 2004, 5.250%, 3/01/19 - FSA Insured	3/14 at 100.00	AAA	1,789,136
8,735	St. Louis, Missouri, Airport Revenue Bonds, Airport Development Program, Series 2001A, 5.250%, 7/01/31 - MBIA Insured	7/11 at 100.00	AAA	9,243,377
<b>Nebraska - 0.5% (0.3% of Total Investments)</b>				
	Municipal Energy Agency of Nebraska, Power Supply System Revenue Bonds, Series 2003A:			
1,000	5.250%, 4/01/20 - FSA Insured	4/13 at 100.00	AAA	1,108,860
1,000	5.250%, 4/01/21 - FSA Insured	4/13 at 100.00	AAA	1,106,330
<b>Nevada - 4.2% (2.8% of Total Investments)</b>				
9,810	Clark County School District, Nevada, General Obligation Bonds, Series 2002C, 5.000%, 6/15/21 - MBIA Insured	6/12 at 100.00	AAA	10,575,965
8,750	Truckee Meadows Water Authority, Nevada, Water Revenue Bonds, Series 2001A, 5.250%, 7/01/34 - FSA Insured	7/11 at 100.00	AAA	9,319,450
<b>New Jersey - 1.1% (0.8% of Total Investments)</b>				
	Bernards Township School District, Somerset County, New Jersey, General Obligation Bonds, Series 2004:			
2,345	5.000%, 1/01/15 - FGIC Insured	1/14 at 100.00	AAA	2,594,367
2,465	5.000%, 1/01/16 - FGIC Insured	1/14 at 100.00	AAA	2,715,271
<b>New York - 2.5% (1.7% of Total Investments)</b>				
10,000	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A, 5.000%, 11/15/30 - FSA Insured	11/12 at 100.00	AAA	10,428,300
1,120	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004, 5.000%, 8/01/23 - FGIC Insured	2/15 at 100.00	AAA	1,206,307
<b>North Carolina - 0.6% (0.4% of Total Investments)</b>				
2,435	North Carolina Medical Care Commission, FHA-Insured Mortgage Revenue Bonds, Betsy Johnson Regional Hospital Project, Series 2003, 5.375%, 10/01/24 - FSA Insured	10/13 at 100.00	AAA	2,711,421
<b>Oregon - 4.4% (3.0% of Total Investments)</b>				
4,725		6/14 at 100.00	AAA	5,241,915

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Principal		Optional Call		Market
	Clackamas County School District 62, Oregon City, Oregon, General Obligation Bonds, Series 2004, 5.000%, 6/15/15 - FSA Insured			
7,690	Oregon, General Obligation Veterans Welfare Bonds, Series 82: 5.375%, 12/01/31	12/11 at 100.00	AA	7,971,685
3,585	5.500%, 12/01/42	12/11 at 100.00	AA	3,721,230
1,615	Oregon Department of Administrative Services, State Lottery Revenue Bonds, Series 2004A, 5.000%, 4/01/17 - FSA Insured	4/14 at 100.00	AAA	1,774,901
2,085	Salem-Keizer School District 24J, Marion County, Oregon, General Obligation Bonds, Series 2004, 5.000%, 6/15/18 - FSA Insured	6/14 at 100.00	AAA	2,284,952
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<b>Pennsylvania - 4.9% (3.3% of Total Investments)</b>				
4,500	Allegheny County, Pennsylvania, Airport Revenue Refunding Bonds, Pittsburgh International Airport, Series 1997A, 5.750%, 1/01/13 (Alternative Minimum Tax) - MBIA Insured (PLG2)	No Opt. Call	AAA	5,060,565
5,000	Pennsylvania Higher Educational Facilities Authority, Revenue Bonds, University of Pennsylvania, Series 1998, 5.500%, 7/15/38 - MBIA Insured	7/08 at 100.00	AAA	5,376,700
1,000	Pennsylvania Higher Educational Facilities Authority, Revenue Bonds, Lycoming College, Series 2003-AA2, 5.250%, 11/01/16 - RAAI Insured	11/13 at 100.00	AA	1,091,460
3,090	Philadelphia, Pennsylvania, General Obligation Bonds, Series 2003A: 5.250%, 2/15/14 - XLCA Insured	2/13 at 100.00	AAA	3,431,723
1,000	5.250%, 2/15/15 - XLCA Insured	2/13 at 100.00	AAA	1,103,260
3,540	Philadelphia Municipal Authority, Pennsylvania, Lease Revenue Bonds, Series 2003B: 5.250%, 11/15/16 - FSA Insured	11/13 at 100.00	AAA	3,907,771
2,000	5.250%, 11/15/18 - FSA Insured	11/13 at 100.00	AAA	2,199,940
1,000	State Public School Building Authority, Pennsylvania, Lease Revenue Bonds, Philadelphia School District Project, Series 2003, 5.000%, 6/01/23 - FSA Insured	6/13 at 100.00	AAA	1,072,420
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<b>South Carolina - 0.8% (0.5% of Total Investments)</b>				
1,000	Greenville, South Carolina, Tax Increment Revenue Improvement Bonds, Series 2003: 5.500%, 4/01/17 - MBIA Insured	4/13 at 100.00	AAA	1,136,380
2,300	5.000%, 4/01/21 - MBIA Insured	4/13 at 100.00	AAA	2,483,885
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<b>Tennessee - 9.1% (6.1% of Total Investments)</b>				
10,000	Memphis-Shelby County Sports Authority, Tennessee, Revenue Bonds, Memphis Arena, Series 2002A, 5.125%, 11/01/28 - AMBAC Insured	11/12 at 100.00	AAA	10,578,100
10,000	Memphis-Shelby County Sports Authority, Tennessee, Revenue Bonds, Memphis Arena, Series 2002B, 5.125%, 11/01/29 - AMBAC Insured	11/12 at 100.00	AAA	10,551,000
1,495	Memphis, Tennessee, Sanitary Sewerage System Revenue Bonds, Series 2004: 5.000%, 10/01/19 - FSA Insured	10/14 at 100.00	AAA	1,638,296
1,455	5.000%, 10/01/20 - FSA Insured	10/14 at 100.00	AAA	1,588,307
1,955	5.000%, 10/01/21 - FSA Insured	10/14 at 100.00	AAA	2,127,529
15,195	Tennessee State School Bond Authority, Higher Educational Facilities Second Program Bonds, Series 2002A, 5.250%, 5/01/32 - FSA Insured	5/12 at 100.00	AAA	16,295,118

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Principal		Optional Call		Market
	<b>Texas - 27.2% (18.2% of Total Investments)</b>			
3,500	Dallas-Ft. Worth International Airport, Texas, Joint Revenue Refunding and Improvement Bonds, Series 2001A, 5.750%, 11/01/13 (Alternative Minimum Tax) - FGIC Insured	11/11 at 100.00	AAA	3,918,250
10,000	Gainesville Hospital District, Texas, Limited Tax General Obligation Bonds, Series 2002, 5.375%, 8/15/32 - MBIA Insured	8/11 at 100.00	AAA	10,562,600
3,645	Galveston, Texas, General Obligation Refunding Bonds, Series 2001A, 5.250%, 5/01/21 - AMBAC Insured	No Opt. Call	AAA	3,997,107
	Harris County Health Facilities Development Corporation, Texas, Thermal Utility Revenue Bonds, TECO Project, Series 2003:			
2,240	5.000%, 11/15/16 - MBIA Insured	11/13 at 100.00	AAA	2,430,400
2,355	5.000%, 11/15/17 - MBIA Insured	11/13 at 100.00	AAA	2,544,248
13,000	Houston Area Water Corporation, Texas, Contract Revenue Bonds, Northeast Water Purification Plant, Series 2002, 5.125%, 3/01/32 - FGIC Insured	3/12 at 100.00	AAA	13,558,870
2,500	Houston Higher Education Finance Corporation, Texas, Revenue Bonds, Rice University, Series 1999A, 5.375%, 11/15/29	11/09 at 101.00	AAA	2,715,800
1,000	Houston, Texas, First Lien Combined Utility System Revenue Bonds, Series 2004A, 5.250%, 5/15/24 - FGIC Insured	5/14 at 100.00	AAA	1,098,160
4,345	San Antonio, Texas, Water System Senior Lien Revenue Refunding Bonds, Series 2002, 5.500%, 5/15/17 - FSA Insured	5/12 at 100.00	AAA	4,881,738
9,145	Texas, General Obligation Bonds, Veterans Housing Assistance Program Fund II, Series 2002A-1, 5.250%, 12/01/22 (Alternative Minimum Tax)	6/12 at 100.00	Aa1	9,742,169
6,370	Texas Department of Housing and Community Affairs, Residential Mortgage Revenue Bonds, Series 2001A, 5.350%, 7/01/33 (Alternative Minimum Tax)	7/11 at 100.00	AAA	6,534,028
	Texas Public Finance Authority, Revenue Bonds, Texas Southern University Financing System, Series 2002:			
3,520	5.125%, 11/01/20 - MBIA Insured	5/12 at 100.00	Aaa	3,845,811
3,520	5.125%, 11/01/21 - MBIA Insured	5/12 at 100.00	Aaa	3,833,421
8,725	Texas Department of Housing and Community Affairs, Single Family Mortgage Bonds, Series 2002B, 5.550%, 9/01/33 (Alternative Minimum Tax) - MBIA Insured	3/12 at 100.00	AAA	9,050,530
	Texas Student Housing Authority, Revenue Bonds, Austin Project, Senior Series 2001A:			
9,400	5.375%, 1/01/23 - MBIA Insured	1/12 at 102.00	Aaa	10,318,098
11,665	5.500%, 1/01/33 - MBIA Insured	1/12 at 102.00	Aaa	12,870,694
5,000	Texas Water Development Board, Senior Lien State Revolving Fund Revenue Bonds, Series 1999B, 5.250%, 7/15/17	1/10 at 100.00	AAA	5,431,550
	Williamson County, Texas, General Obligation Bonds, Series 2002:			
3,500	5.200%, 2/15/21 - FSA Insured	2/12 at 100.00	AAA	3,810,695
3,000	5.250%, 2/15/22 - FSA Insured	2/12 at 100.00	AAA	3,292,230
7,340	5.250%, 2/15/23 - FSA Insured	2/12 at 100.00	AAA	8,044,493
5,000	5.250%, 2/15/25 - FSA Insured	2/12 at 100.00	AAA	5,456,250

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Principal		Optional Call		Market
<b>Washington - 13.9% (9.4% of Total Investments)</b>				
7,675	Energy Northwest, Washington, Electric Revenue Refunding Bonds, Nuclear Project 1, Series 2002A, 5.500%, 7/01/15 - MBIA Insured	7/12 at 100.00	AAA	8,616,569
6,600	Energy Northwest, Washington, Electric Revenue Refunding Bonds, Columbia Generating Station, Series 2002B, 5.350%, 7/01/18 - FSA Insured	7/12 at 100.00	AAA	7,315,374
2,200	King County School District 414, Lake Washington, Washington, General Obligation Bonds, Series 2004, 5.000%, 12/01/16 - FSA Insured	12/14 at 100.00	AAA	2,423,366
2,500	Port of Seattle, Washington, Revenue Refunding Bonds, Series 2002D, 5.750%, 11/01/15 (Alternative Minimum Tax) - FGIC Insured	11/12 at 100.00	AAA	2,825,175
2,200	Snohomish County School District 2, Everett, Washington, General Obligation Bonds, Series 2003B, 5.000%, 6/01/17 - FSA Insured	12/13 at 100.00	AAA	2,401,586
3,255	Thurston and Pierce Counties School District, Washington, General Obligation Bonds, Yelm Community Schools, Series 2003, 5.250%, 12/01/16 - FSA Insured	6/13 at 100.00	Aaa	3,638,537
2,000	Washington State Economic Development Finance Authority, Wastewater Revenue Bonds, LOTT Project, Series 2002: 5.500%, 6/01/17 - AMBAC Insured	6/12 at 100.00	Aaa	2,249,760
4,325	5.125%, 6/01/22 - AMBAC Insured	6/12 at 100.00	Aaa	4,702,400
15,000	Washington State Healthcare Facilities Authority, Revenue Bonds, Harrison Memorial Hospital, Series 1998, 5.000%, 8/15/28 - AMBAC Insured	8/13 at 102.00	AAA	15,680,100
10,000	Washington State Healthcare Facilities Authority, Revenue Bonds, Children's Hospital and Regional Medical Center, Series 2001, 5.125%, 10/01/31 - AMBAC Insured	10/11 at 100.00	Aaa	10,367,600
5,170	Whitman County School District 267, Pullman, Washington, General Obligation Bonds, Series 2002, 5.000%, 12/01/20 - FSA Insured	6/12 at 100.00	Aaa	5,607,641
<b>Wisconsin - 3.5% (2.4% of Total Investments)</b>				
3,420	Wisconsin Housing and Economic Development Authority, Home Ownership Revenue Bonds, Series 2002E, 5.250%, 9/01/22 (Alternative Minimum Tax)	3/12 at 100.00	AA	3,572,908
11,950	Wisconsin, Transportation Revenue Refunding Bonds, Series 2002-1, 5.125%, 7/01/18 - AMBAC Insured	7/12 at 100.00	AAA	13,116,796
\$ 649,285	Total Long-Term Investments (cost \$652,232,627) - 148.6%			701,393,726
	Other Assets Less Liabilities - 0.8%			3,610,308
	Preferred Shares, at Liquidation Value - (49.4)%			(233,000,000)
	Net Assets Applicable to Common Shares - 100%			\$472,004,034
<b>Forward Swap Contracts outstanding at January 31, 2005:</b>				
	Notional	Effective	Swap Termination	Unrealized Appreciation



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	Amount	Date <sup>(2)</sup>	Swap Date (Depreciation)	Unrealized
Agreement with Morgan Stanley dated December 8, 2004, to pay semi-annually the notional amount multiplied by 5.313% (annualized) and receive quarterly the notional amount multiplied by the three-month USD-LIBOR (United States Dollar - London Inter-Bank Offered Rates).	\$2,000,000	7/18/05	7/18/35	\$(87,208)
Agreement with JPMorgan dated January 11, 2005, to pay semi-annually the notional amount multiplied by 5.235% (annualized) and receive quarterly the notional amount multiplied by the three-month USD-LIBOR (United States Dollar - London Inter-Bank Offered Rates).	8,300,000	8/17/05	8/17/25	(257,100)
Agreement with Morgan Stanley dated January 31, 2005, to pay semi-annually the notional amount multiplied by 5.058% (annualized) and receive quarterly the notional amount multiplied by the three-month USD-LIBOR (United States Dollar - London Inter-Bank Offered Rates).	7,500,000	8/16/05	8/16/35	(23,152)
				\$(367,460)

(1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares, unless otherwise noted.

(2) Effective date represents the date on which both the Fund and counterparty commence interest payment accruals on each forward swap contract.

\* Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates.

\*\* Ratings: Using the higher of Standard & Poor's or Moody's rating.

(PLG1) Portion of security, with an aggregate market value of \$161,088 has been pledged to collateralize the net payment obligations under forward swap contracts.

(PLG2) Portion of security, with an aggregate market value of \$2,080,455, has been pledged to collateralize the net payment obligations under forward swap contracts.

**Income Tax Information**

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to timing differences in recognizing income on taxable market discount securities and timing differences in recognizing certain gains and losses on security transactions.

At January 31, 2005, the cost of investments was \$652,125,947.

Gross unrealized appreciation and gross unrealized depreciation of investments at January 31, 2005, were as follows:

Gross unrealized:	
Appreciation	\$50,168,457
Depreciation	(900,678)

Net unrealized appreciation of investments

\$49,267,779

**Item 2. Controls and Procedures.**

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

**Item 3. Exhibits.**

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: EX-99 CERT Attached hereto.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Insured Dividend Advantage Municipal Fund

By (Signature and Title)\* /s/ Jessica R. Droeger--Vice President and Secretary

Date 04/01/05

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)\* /s/ Gifford R. Zimmerman--Chief Administrative Officer (principal executive officer)

Date 04/01/05

By (Signature and Title)\* /s/ Stephen D. Foy--Vice President and Controller (principal financial officer)

Date 04/01/05

\* Print the name and title of each signing officer under his or her signature.