

EASLY MARILYN S
Form 4
April 16, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EASLY MARILYN S

2. Issuer Name and Ticker or Trading Symbol
SCHNITZER STEEL INDUSTRIES INC [SCHN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
3200 NW YEON AVENUE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/14/2010

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

PORTLAND, OR 97210

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)	
				Code	V	Amount				(A) or (D)
Class A Common Stock	04/14/2010		C			25,679	\$ 0	25,679	I	By Voting Trust ⁽²⁾
Class A Common Stock	04/14/2010		Z	V	25,679	D	\$ 0	0	I	By Voting Trust ⁽²⁾
Class A Common Stock	04/14/2010		Z	V	25,679	A	\$ 0	25,679	I	By Trust ⁽²⁾
Class A Common	04/14/2010		S		15,600 ⁽⁴⁾	D	\$ 55.62	10,079	I	By Trust ⁽²⁾

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Stock								
Class A Common Stock	04/14/2010	S	500 ⁽⁴⁾	D	\$ 55.94	9,579	I	By Trust <u>(2)</u>
Class A Common Stock	04/14/2010	S	100 ⁽⁴⁾	D	\$ 56	9,479	I	By Trust <u>(2)</u>
Class A Common Stock	04/14/2010	S	279 ⁽⁴⁾	D	\$ 56.04	9,200	I	By Trust <u>(2)</u>
Class A Common Stock	04/14/2010	S	600 ⁽⁴⁾	D	\$ 56.0405	8,600	I	By Trust <u>(2)</u>
Class A Common Stock	04/14/2010	S	2,500 ⁽⁴⁾	D	\$ 56.05	6,100	I	By Trust <u>(2)</u>
Class A Common Stock	04/14/2010	S	300 ⁽⁴⁾	D	\$ 56.13	5,800	I	By Trust <u>(2)</u>
Class A Common Stock	04/14/2010	S	500 ⁽⁴⁾	D	\$ 56.14	5,300	I	By Trust <u>(2)</u>
Class A Common Stock	04/14/2010	S	100 ⁽⁴⁾	D	\$ 56.17	5,200	I	By Trust <u>(2)</u>
Class A Common Stock	04/14/2010	S	1,400 ⁽⁴⁾	D	\$ 56.23	3,800	I	By Trust <u>(2)</u>
Class A Common Stock	04/14/2010	S	2,500 ⁽⁴⁾	D	\$ 56.24	1,300	I	By Trust <u>(2)</u>
Class A Common Stock	04/14/2010	S	1,100 ⁽⁴⁾	D	\$ 56.2405	200	I	By Trust <u>(2)</u>
Class A Common Stock	04/14/2010	S	200 ⁽⁴⁾	D	\$ 56.25	0	I	By Trust <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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