

LEWIS CAROL S
Form 4
November 05, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEWIS CAROL S

2. Issuer Name and Ticker or Trading Symbol
SCHNITZER STEEL INDUSTRIES INC [SCHN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
11/03/2010

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

3200 NW YEON AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PORTLAND, OR 97210

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount or Price				
Class A Common Stock	11/03/2010		S		200	D	\$ 51.87 224,672	I	By Trust (1)
Class A Common Stock	11/03/2010		S		300	D	\$ 51.8704 224,372	I	By Trust (1)
Class A Common Stock	11/03/2010		S		200	D	\$ 51.9 224,172	I	By Trust (1)
Class A Common	11/03/2010		S		300	D	\$ 51.9004 223,872	I	By Trust (1)

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Stock								
Class A Common Stock	11/03/2010	S	250	D	\$ 51.9504	223,622	I	By Trust <u>(1)</u>
Class A Common Stock	11/03/2010	S	200	D	\$ 52.07	223,422	I	By Trust <u>(1)</u>
Class A Common Stock	11/03/2010	S	300	D	\$ 52.0704	223,122	I	By Trust <u>(1)</u>
Class A Common Stock	11/03/2010	S	200	D	\$ 52.13	222,922	I	By Trust <u>(1)</u>
Class A Common Stock	11/03/2010	S	300	D	\$ 52.1304	222,622	I	By Trust <u>(1)</u>
Class A Common Stock	11/03/2010	S	200	D	\$ 52.14	222,422	I	By Trust <u>(1)</u>
Class A Common Stock	11/03/2010	S	300	D	\$ 52.1404	222,122	I	By Trust <u>(1)</u>
Class A Common Stock	11/03/2010	S	200	D	\$ 52.23	221,922	I	By Trust <u>(1)</u>
Class A Common Stock	11/03/2010	S	300	D	\$ 52.2304	221,622	I	By Trust <u>(1)</u>
Class A Common Stock	11/03/2010	S	200	D	\$ 52.26	221,422	I	By Trust <u>(1)</u>
Class A Common Stock	11/03/2010	S	300	D	\$ 52.2604	221,122	I	By Trust <u>(1)</u>
Class A Common Stock	11/03/2010	S	1,750	D	\$ 52.3	219,372	I	By Trust <u>(1)</u>
Class A Common Stock	11/03/2010	S	500	D	\$ 52.3401	218,872	I	By Trust <u>(1)</u>
Class A Common Stock	11/03/2010	S	500	D	\$ 52.39	218,372	I	By Trust <u>(1)</u>

