Edgar Filing: MCADAMS JOE B - Form 4

MCADANG LOF D

Form 4											
FORN Check thi if no long subject to Section 1 Form 4 o Form 5 obligation may cont	obligations may continue. See InstructionSection 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								Number: 3235-028 Number: January 31 Expires: 2009 Estimated average burden hours per response 0.5		
(Print or Type F	Responses)										
1. Name and A MCADAMS	2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC [ELS]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) 3801 PARK BOULEVA	3. Date of Earliest Transaction (Month/Day/Year) 03/02/2009					Director 10% Owner X Officer (give title Other (specify below) President					
FRISCO, TZ	Filed(M			ndment, Da hth/Day/Year)	-	I		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)			(A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial	
Common Stock, par value \$.01	03/02/2009			Code V I	Amount 706	(D) A	Price \$ 28.33	4,478	I	by Trust (1)	
Common Stock, par value \$.01								34,996	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
Repo	rting O	wners		Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
•	C	ame / Address	Rela	tionships							

Officer

MCADAMS JOE B 3801 PARKWOOD BOULEVARD SUITE 100 FRISCO, TX 75034 **Signatures** By: Mary Jo Kucera by Power of Attorney For: Joe B McAdams

Director

10% Owner

**Signature of Reporting Person

03/02/2009 Date

Other

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares reported herein are held by the Joe B McAdams Trust. Joe McAdams is beneficial owner of such trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.