WATTLES THOMAS G Form 4 April 14, 2003

			MB APPROVAL
		Estimated	3235-0287 January 31, 2005 average burden response 0.5
U.S. S	ECURITIES AND EXCHA Washington, D.C.		
	FORM 4		
STATEMENT	OF CHANGES IN BENE	FICIAL OWNERSH	IP
Filed pursuant to Secti Section 17(a) of the Section 30(f		ding Company A	ct of 1935 or
[_] Check box if no longer may continue. See Inst		n 16. Form 4 o	r Form 5 obligations
1. Name and Address of Re	porting Person*		
Wattles	Thomas		G.
(Last)	(First)		(Middle)
	6605 E. Dorado P	lace	
	(Street)		
Greenwood Village	СО		80111
(City)	(State)		(Zip)
2. Issuer Name and Ticker	or Trading Symbol		
Reg	ency Centers Corpor	ation (REG)	
3. IRS Identification Num	ber of Reporting Pe	rson, if an En	tity (Voluntary)
4. Statement for Month/Da	y/Year		
	April 11, 200	3	
5. If Amendment, Date of	Original (Month/Day	/Year)	
6. Relationship of Report (Check all applicable)	-	======== r	
<pre>[X] Director [_] Officer (give tit</pre>	le below)	[_] 10% Owne	r pecify below)

7. Individual or Joint/Gr [X] Form filed by one [_] Form filed by mone Table I Non-I	e Reporting Per re than one Rep	son orting Perso	n =====	====		-	
Table I Non-I	or Beneficia	lly Owned				=	
	2. Trans-		3. Transaction Code		4. Securities Ac Disposed of ((Instr. 3, 4	D) and 5)	(A) or
1. Title of Security	action Date	Date, if any	(Instr.	•	_	(A)	
(Instr. 3)		(mm/dd/yy)				or (D)	Price
Common Stock	04/11/03		A 		367**	A 	\$31.98
* If the Form is filed & 4(b)(v).	oy more than on	e Reporting	Person,	see l	Instruction		
** Represents directors' Plan.	fees paid in s	hares under	Regency'	s Lor	ng Term Omnibus	;	
Reminder: Report on a separ owned directly or		ach class of	securit	ies k	peneficially		
	(Print or Typ	e Responses)					
(Form 4-07/98)					(Over)		
FORM 4 (continued)							

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

sic or Exe cis Pr: 1. of Title of Derivative at:	Conver- sion	Conversion 37 or 37 Exers Decise 3. Ex	3A. Deemed Execu-	Deemed 4. Execu- Trans-	5. Number of Derivative Securities Acquired (A) or Disposed	6. Date Exercisable and Expiration Date			
	of action Deriv- Date	Date, Code if any (Inst (Month/ 8)	Code	of(D) r. (Instr. 3, 4 and 5)	(Month/Day/Year)			Amount	
			8)		Date			Number of	
(Instr. 3)	ity	Year)	Year)	Code V	(A) (D)	cisable	Date	Title	Shares
	:======	:======:		=======					

 ${\tt Explanation \ of \ Responses:}$

/s/ Linda Y. Kelso April 14, 2003

Linda Y. Kelso, as attorney-in-fact Date
for Thomas G. Wattles

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Page 2