

MARCUS CORP  
Form 4  
October 06, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MILSTEIN PHILIP L

(Last) (First) (Middle)

C/O OGDEN CAP PROPERTIES, LLC, 390 PARK AVENUE, SUITE 600

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
MARCUS CORP [MCS]

3. Date of Earliest Transaction (Month/Day/Year)  
10/04/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	10/04/2006		A	509 A 11	56,081	D	
Class B Common Stock					39,601	D	
Class B Common Stock					62,055	I	As Partner of Northmon Investment Co.
Common					7,800	I	As

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Stock				Co-Manager (2)
Common Stock	8,100	I		By Children (3)
Common Stock	124,111	I		By Self as Co-Trustee for SVM Foundation (3)
Common Stock	5,625	I		By Self as Trustee for Abby Black Elbaum (3)
Common Stock	57,500	I		By Self as Trustee for PLM Foundation (3)
Common Stock	2,000	I		By Spouse (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Security (Instr. 3 and 4)
Stock Option (Right to Buy) (4)	\$ 11.4557					Date Exercisable: 05/29/1997 Expiration Date: 05/29/2007	Common Stock	1,069
	\$ 12.7122					05/28/1998 05/28/2008		713

Stock Option (Right to Buy) <sup>(4)</sup>				Common Stock	
Stock Option (Right to Buy) <sup>(4)</sup>	\$ 8.9424	05/27/1999	05/27/2009	Common Stock	713
Stock Option (Right to Buy) <sup>(4)</sup>	\$ 7.715	05/25/2000	05/25/2010	Common Stock	713
Stock Option (Right to Buy) <sup>(4)</sup>	\$ 10.0295	05/31/2001	05/31/2011	Common Stock	713
Stock Option (Right to Buy) <sup>(4)</sup>	\$ 9.2159	05/30/2002	05/30/2012	Common Stock	713
Stock Option (Right to Buy) <sup>(4)</sup>	\$ 9.5245	05/29/2003	05/29/2013	Common Stock	713
Stock Option (Right to Buy) <sup>(4)</sup>	\$ 11.2709	05/27/2004	05/27/2014	Common Stock	713
Stock Option (Right to Buy) <sup>(5)</sup>	\$ 15.6966	05/26/2005	05/26/2015	Common Stock	713
Stock Option (Right to Buy) <sup>(5)</sup>	\$ 17.73	05/25/2006	05/25/2016	Common Stock	500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MILSTEIN PHILIP L C/O OGDEN CAP PROPERTIES, LLC 390 PARK AVENUE, SUITE 600 NEW YORK, NY 10022	X			

## Signatures

By: Steven R. Barth,  
Attorney-In-Fact

10/06/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Grant by Issuer in consideration of service as a director.

The undersigned reports these shares (a) as Co-Manager of Ogden CAP Associates, LLC (the "LLC") and (b) as a beneficiary of certain trusts. As the beneficiary of trusts that participate in the investments of the LLC, the undersigned may be deemed to have a pecuniary interest in 1,300 shares owned by the LLC. The undersigned disclaims any beneficial interest in the remaining 6,500 shares owned by the LLC, in which he does not have a pecuniary interest.

(2) The undersigned disclaims any beneficial interest in shares owned by his wife, children, held by him as trustee for Ms. Abby Black Elbaum, held by him as trustee for PLM Foundation, or held by him as co-trustee for SVM Foundation.

(3) Granted pursuant to The Marcus Corporation 1994 Nonemployee Director Stock Option Plan.

(4) Granted pursuant to The Marcus Corporation 2004 Equity Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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