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HRUBES BI	RIAN J										
Form 4 July 22, 200:	5										
•									OMB AF	PROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSIO Washington, D.C. 20549							OMMISSION	OMB Number:	3235-0287		
Check th if no long subject to Section 1 Form 4 o Form 5	6. Filed p	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,								Lanuary 31Expires:2005Estimated averageburden hours perresponse0.5	
obligatio may cont <i>See</i> Instru 1(b).	inue. Section 1			tility Hold	•	· ·	•	1935 or Sectior 0	1		
(Print or Type I	Responses)										
			2. Issuer Name and Ticker or Trading Symbol WINNEBAGO INDUSTRIES INC [WGO]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) WINNEBAGO INDUSTRIES, INC.,, P.O. BOX 152			3. Date of Earliest Transaction (Month/Day/Year) 07/21/2005					Director 10% Owner XOfficer (give title Other (specify below) Controller			
Filed(M				nendment, Date Original onth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
FOREST C	ITY, IA 50436							Person		F8	
(City)	(State)	(Zip)	Tabl	le I - Non-E	Derivative	Secur	rities Acq	uired, Disposed of,	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	 Execution any 	a Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) Pay/Year) (Instr. 8) (A) or			SecuritiesCBeneficiallyFOwned(I)FollowingIn	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock, \$.50 par value	07/21/2005			M	2,518	(D) A	Price \$ 26.495	9,518	D		
Common Stock, \$.50 par value	07/21/2005			S	2,518	D	\$ 35	7,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number prof Derivati Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day	Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. I Dei Sec (Ini
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (rights to buy) (1)	\$ 26.495	07/21/2005		М	2,51 (1)	8 <u>(1)</u>	10/15/2013	Common Stock	9,000 <u>(1)</u>	\$ 1

Reporting Owners

Reporting Owner Name / Address		Relation		
1	Director	10% Owner	Officer	Other
HRUBES BRIAN J WINNEBAGO INDUSTRIES, INC., P.O. BOX 152 FOREST CITY, IA 50436			Controller	
Signatures				

Signatures

/s/Raymond M. Beebe, Secretary, Winnebago Industries, Inc. under Power of	07/22/2005
Attorney	0112212005
**Signature of Reporting Person	Date

Explanation of Responses:

- If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Granted 10/15/03 under the Winnebago Industries, Inc. 1997 Stock Option Plan which is a Section 16(b) Plan. Options become (1) exercisable in increments of one-third commencing 10/15/04 with 482 currently exercisable and 3,000 becoming exercisable on or after 10/15/05 and the remaining 3,000 becoming exercisable on or after 10/15/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.