

OREILLY CHARLES H JR

Form 4/A

April 20, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
OREILLY CHARLES H JR

2. Issuer Name **and** Ticker or Trading
Symbol
O REILLY AUTOMOTIVE INC
[ORLY]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

233 SOUTH PATTERSON

(Street)

SPRINGFIELD, MO 65802

(City) (State) (Zip)

3. Date of Earliest Transaction
(Month/Day/Year)
04/09/2007

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)
04/09/2007

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/09/2007		J(1)(2)(3)	43,664 D	439,496	D	
Common Stock	04/09/2007		J(1)(2)(3)	43,664 D	419,807 (4)	I	Indirectly as trustee for reporting person's family.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not**

SEC 1474
(9-02)

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Variable Prepaid Forward Sales Contract	(1) (2) (3)	04/09/2007		J(1)(2)(3)		50,000		(1)(2)(3)	(1)(2)(3)	Common Stock	50,000
Variable Prepaid Forward Sales Contract	(1) (2) (3)	04/09/2007		J(1)(2)(3)		50,000		(1)(2)(3)	(1)(2)(3)	Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
OREILLY CHARLES H JR 233 SOUTH PATTERSON SPRINGFIELD, MO 65802	X

Signatures

Charles H
O'Reilly Jr 04/20/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On March 20, 2002, the reporting person entered into a variable prepaid forward arrangement ("VPF") with an unaffiliated third party buyer (the "Buyer") pursuant to which the reporting person received a cash payment of \$603,062.33. In exchange for the cash payment,

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the reporting person pledged 50,000 shares of common stock of O'Reilly Automotive, Inc. (the "Company") and agreed to settle the VPF with either a payment of cash or the delivery of up to 50,000 shares of the Company's common stock. The reporting person chose to settle the VPF through the delivery of shares. The number of shares delivered by the reporting person to the Buyer at settlement was based upon the price of the Company's common stock on each of the 5 business days (each an "Averaging Date") prior to and including April 9, 2007 (each a "Settlement Price"), as follows: (continued in Footnote 2)

(continued from Footnote 2) (i) if the Settlement Price were less than or equal to \$14.07 per share, then the reporting person would be required to deliver 10,000 shares, per day (which represents the total number of shares subject to the VPF divided by the number of

- (2) Averaging Dates) to the Buyer; (ii) if the Settlement Price had been greater than \$14.07 but less than \$18.30 per share, then the reporting person would be required to deliver a number of shares equal to the product of 10,000 times \$14.07, divided by the Settlement Price; and (continued in Footnote 3)

(continued from Footnote 3) (iii) if the Settlement Price were greater than \$18.30, then the reporting person would be required to deliver a number of shares equal to 10,000 multiplied by a fraction, the numerator of which would be the sum of \$14.07 plus the difference

- (3) between the Settlement Price and \$18.30, and the denominator of which would be the Settlement Price. The Settlement Price on each Averaging Date ranged from a high of \$33.43 and a low of \$33.13, resulting in the reporting person delivering a total of 43,664 shares of the Company's common stock to the Buyer.

- (4) Total includes 327,807 shares held as trustee for reporting person's child and 92,000 shares held as trustee for reporting person's step mother.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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