

GART SPORTS CO  
Form SC 13G/A  
February 14, 2003

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934**

**(Amendment No. 1)\***

**Gart Sports Company**

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(Name of Issuer)

**Common Stock, par value \$0.01 per share**

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(Title of Class of Securities)

**366630 10 1**

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(CUSIP Number)

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(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- |                                  |               |
|----------------------------------|---------------|
| <input type="radio"/>            | Rule 13d-1(b) |
| <input type="radio"/>            | Rule 13d-1(c) |
| <input checked="" type="radio"/> | Rule 13d-1(d) |

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

1. NAME OF REPORTING PERSONS  
 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Green Equity Investors, L.P.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)  (b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5. SOLE VOTING POWER  
 0

NUMBER OF  
 SHARES  
 BENEFICIALLY  
 OWNED BY  
 EACH  
 REPORTING  
 PERSON  
 WITH:

6. SHARED VOTING POWER  
 3,113,200

7. SOLE DISPOSITIVE POWER  
 0

8. SHARED DISPOSITIVE POWER  
 3,113,200

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,113,200

---

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

---

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
26.2%

---

12. TYPE OF REPORTING PERSON\*  
PN

---

1. NAME OF REPORTING PERSONS  
 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Leonard Green & Associates, L.P.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)  (b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5. SOLE VOTING POWER

0

NUMBER OF  
 SHARES  
 BENEFICIALLY  
 OWNED BY  
 EACH  
 REPORTING  
 PERSON  
 WITH:

6. SHARED VOTING POWER

3,113,200

7. SOLE DISPOSITIVE POWER

0

8. SHARED DISPOSITIVE POWER

3,113,200

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,113,200

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

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11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
26.2%

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12. TYPE OF REPORTING PERSON\*  
PN

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1. NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Leonard Green & Partners, L.P.

---

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)  (b)

---

3. SEC USE ONLY

---

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

---

5. SOLE VOTING POWER

0

---

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH:

6. SHARED VOTING POWER

3,113,200

---

7. SOLE DISPOSITIVE POWER

0

---

8. SHARED DISPOSITIVE POWER

3,113,200

---

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,113,200

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

---

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
26.2%

---

12. TYPE OF REPORTING PERSON\*  
PN

---

1. NAME OF REPORTING PERSONS  
 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

LGP Management, Inc.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)  (b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5. SOLE VOTING POWER

0

NUMBER OF  
 SHARES  
 BENEFICIALLY  
 OWNED BY  
 EACH  
 REPORTING  
 PERSON  
 WITH:

6. SHARED VOTING POWER

3,113,200

7. SOLE DISPOSITIVE POWER

0

8. SHARED DISPOSITIVE POWER

3,113,200

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,113,200



10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

---

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
26.2%

---

12. TYPE OF REPORTING PERSON\*  
CO

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1. NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Jonathan D. Sokoloff

---

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)  (b)

---

3. SEC USE ONLY

---

4. CITIZENSHIP OR PLACE OF ORGANIZATION

United States of America

---

5. SOLE VOTING POWER

0

---

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH:

6. SHARED VOTING POWER

3,113,200

---

7. SOLE DISPOSITIVE POWER

0

---

8. SHARED DISPOSITIVE POWER

3,113,200

---

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,113,200

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

---

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
26.2%

---

12. TYPE OF REPORTING PERSON\*  
IN

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1. NAME OF REPORTING PERSONS  
 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Jonathan A. Seiffer

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)  (b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

United States of America

5. SOLE VOTING POWER

700

NUMBER OF  
 SHARES  
 BENEFICIALLY  
 OWNED BY  
 EACH  
 REPORTING  
 PERSON  
 WITH:

6. SHARED VOTING POWER

3,113,200

7. SOLE DISPOSITIVE POWER

700

8. SHARED DISPOSITIVE POWER

3,113,200

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,113,900

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

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11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
26.3%

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12. TYPE OF REPORTING PERSON\*  
IN

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|                   |   |
|-------------------|---|
| <b>Item 1(a).</b> | <b>Name of Issuer</b>   |
|                   | Gart Sports Company (the Issuer )   |
| <b>Item 1(b).</b> | <b>Address of Issuer's Principal Executive Offices</b>  |
|                   | 1050 West Hampden Avenue<br>Englewood, Colorado 80110   |
| <b>Item 2(a).</b> | <b>Name of Person Filing</b>  |
|                   | (A) Green Equity Investors, L.P. ( GEI ), Leonard Green & Associates, L.P. ( LGA ), Leonard Green & Partners, L.P. ( LGP ), and LGP Management, Inc. ( LGPM )   |
|                   | GEI is the record owner of 3,113,200 shares of the Issuer's common stock, par value \$0.01 per share (the Common Stock ). LGA is the general partner of GEI. LGP is the management company of GEI. LGPM is the general partner of LGP. As a result of their relationship with GEI, each of LGA, LGP, and LGPM may be deemed to have shared voting and investment power with respect to the Common Stock beneficially owned by GEI. LGA, LGP, and LGPM, however, disclaim beneficial ownership of such shares of Common Stock.     |
|                   | (B) Jonathan D. Sokoloff  |
|                   | Jonathan D. Sokoloff directly (whether through ownership interest or position) or indirectly through one or more intermediaries, may be deemed to control GEI, LGA, LGP, and/or LGPM. Messr. Sokoloff is a general partner of LGA and a managing partner of LGP. As such, Messr. Sokoloff may be deemed to have shared voting and investment power with respect to all Common Stock beneficially owned by GEI. Messr. Sokoloff, however, disclaims beneficial ownership of such shares of Common Stock beneficially owned by GEI. |
|                   | (C) Jonathan A. Seiffer   |
|                   | Jonathan A. Seiffer directly (whether through ownership interest or position) or indirectly through one or more intermediaries, may be deemed to control GEI, LGA, LGP, and/or LGPM. Messr. Seiffer is a partner of LGP. As such, Messr. Seiffer may be deemed to have shared voting and investment power with respect to all Common Stock beneficially owned by GEI. Messr. Seiffer, however, disclaims beneficial ownership of such shares of Common Stock beneficially owned by GEI.   |
| <b>Item 2(b).</b> | <b>Address of Principal Business Office, or, if None, Residence</b>   |
|                   | (A), (B) and (C):   |
|                   | 1111 Santa Monica Boulevard, Suite 2000<br>Los Angeles, California 90025  |
| <b>Item 2(c).</b> | <b>Citizenship</b>  |
|                   | (A) Delaware  |
|                   | (B) and (C) United States of America  |

**Item 2(d). Title of Class of Securities**

This statement relates to the Issuer's Common Stock, par value \$0.01 per share.

**Item 2(e).CUSIP Number**

366630 10 1

**Item 3.**

Not Applicable.

**Item 4. Ownership**

(a) Amount Beneficially Owned:

(A) 3,113,200

LGA, LGP, and LGPM expressly disclaim beneficial ownership of Common Stock beneficially owned by GEI.

(B) 3,113,200

Messr. Sokoloff expressly disclaims beneficial ownership of Common Stock beneficially owned by GEI.

(C) 3,113,900

Messr. Seiffer expressly disclaims beneficial ownership of Common Stock beneficially owned by GEI.

The number of shares reported as beneficially owned in (A), (B) and (C) above are as of December 31, 2002.

(b) Percent of Class:

(A) and (B) 26.2%

(C) 26.3%

Percentages (A), (B) and (C) are calculated based on 11,862,419 shares of Common Stock issued and outstanding as of November 19, 2002, as reported in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended November 2, 2002, filed with the Securities and Exchange Commission on November 27, 2002 (File No. 0-23515).

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote:

(A) 0

(B) 0

(C) 700

(ii) Shared power to vote or to direct the vote:

(A), (B) and (C) 3,113,200

(iii) Sole power to dispose or to direct the disposition of:

(A) 0

(B) 0

(C) 700

(iv) Shared power to dispose or to direct the disposition of:

(A), (B) and (C) 3,113,200

**Item 5. Ownership of Five Percent or Less of a Class**

Not Applicable.

**Item 6. Ownership of More Than Five Percent on Behalf of Another Person**

Not Applicable.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person:**

Not Applicable.

**Item 8. Identification and Classification of Members of the Group**

Not Applicable.

**Item 9. Notice of Dissolution of Group**

Not Applicable.

**Item 10. Certification**

Not Applicable.

**Exhibit No.      Description**

1      Joint Filing Agreement, dated February 11, 2003 (filed herewith).

2      Power of Attorney, dated February 11, 2003 (filed herewith).



**SIGNATURE**

After reasonable inquiry and to the best of the undersigned's knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated as of February 11th, 2003

**Green Equity Investors, L.P.  
By: Leonard Green & Associates, L.P., its General Partner**

By: \_\_\_\_\_ /s/ JONATHAN D. SOKOLOFF

Name: Jonathan D. Sokoloff  
Title: General Partner

**Leonard Green & Associates, L.P.  
By: Jonathan D. Sokoloff**

By: \_\_\_\_\_ /s/ JONATHAN D. SOKOLOFF

Name: Jonathan D. Sokoloff  
Title: General Partner

**Leonard Green & Partners, L.P.  
By: LGP Management, Inc., its General Partner**

By: \_\_\_\_\_ /s/ JONATHAN D. SOKOLOFF

Name: Jonathan D. Sokoloff  
Title: Vice President

**LGP Management, Inc.**

By: \_\_\_\_\_ /s/ JONATHAN D. SOKOLOFF

Name: Jonathan D. Sokoloff  
Title: Vice President

\_\_\_\_\_  
/s/ JONATHAN D. SOKOLOFF

Jonathan D. Sokoloff

\_\_\_\_\_  
/s/ JONATHAN A. SEIFFER

Jonathan A. Seiffer

**Exhibit Index**

**Exhibit No.** **Description**

- 1 Joint Filing Agreement, dated February 11, 2003 (filed herewith).
- 2 Power of Attorney, dated February 11, 2003 (filed herewith).