

COPART INC
Form 4
March 30, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STYER PAUL A

(Last) (First) (Middle)

C/O COPART, INC. 14185
DALLAS PARKWAY, SUITE 300

(Street)

DALLAS, TX 75254

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
COPART INC [CPRT]

3. Date of Earliest Transaction
(Month/Day/Year)
03/28/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Sr VP, Secretary, Gen Csl

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(D)	Price			
Common Stock	03/28/2016		S		1,835	D	\$ 40.4605	105,215 ⁽¹⁾ <u>(2)</u>	I	By Styer Revocable Trust U/A DTD 7/27/2005
Common Stock	03/28/2016		S		500	D	\$ 40.47	104,715	I	By Styer Revocable Trust U/A DTD 7/27/2005
Common Stock	03/28/2016		S		665	D	\$ 40.48	104,050	I	By Styer Revocable

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Common Stock	03/28/2016	S	400	D	\$ 40.49	103,650	I	Trust U/A DTD 7/27/2005 By Styer Revocable Trust U/A DTD 7/27/2005
Common Stock	03/28/2016	S	200	D	\$ 40.4901	103,450	I	Trust U/A DTD 7/27/2005 By Styer Revocable Trust U/A DTD 7/27/2005
Common Stock	03/28/2016	S	200	D	\$ 40.5	103,250	I	Trust U/A DTD 7/27/2005 By Styer Revocable Trust U/A DTD 7/27/2005
Common Stock	03/28/2016	S	200	D	\$ 40.51	103,050	I	Trust U/A DTD 7/27/2005 By Styer Revocable Trust U/A DTD 7/27/2005
Common Stock	03/28/2016	S	1,000	D	\$ 40.511	102,050	I	Trust U/A DTD 7/27/2005 By Styer Revocable Trust U/A DTD 7/27/2005

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
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						Amount or Number of Shares
		Date Exercisable	Expiration Date	Title		
Code	V	(A)	(D)			

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STYER PAUL A C/O COPART, INC. 14185 DALLAS PARKWAY SUITE 300 DALLAS, TX 75254			Sr VP, Secretary, Gen Csl	

Signatures

/s/ Paul A. Styer 03/30/2016

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 350 shares of Common Stock acquired under the Company's 1994 Employee Stock Purchase Plan on December 31, 2015
- (2) The reporting person transferred 107,050 directly owned shares of Copart common stock to the Styer Revocable Trust U/A DTD 7/27/2005, of which the reporting person and his wife are trustees and beneficiaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.