KNOT Offshore Partners LP Form SC 13G/A

February 18, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

SCHEDULE 13G Under the Securities and Exchange Act of 1934 (Amendment No. 1)*

KNOT Offshore Partners LP

(Name of Issuer)

Common Units Representing Limited Partner Interests

(Title of Class of Securities)

itte of class of securitie

Y48125101

(CUSIP Number)

December 31, 2015

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[}	<]	Rule	13d-1	(b)
[]	Rule	13d-1	(C)
[]	Rule	13d-1	(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act, but shall be subject to all other provisions of the Act (however, see the Notes.)

CUSIP NO. Y48125101 13G

1 Name of Reporting Person Advisory Research Inc.

2 Check the Appropriate Box if a Member of a Group (a) [] (b) [] 3 SEC Use Only

Number of Shares		5	Sole Voting Power 1,465,055				
Each		7	Sole Dispositive Power 1,465,055				
Person With		8	8 Shared Dispositive Power 0				
9	Aggregate Amount Beneficially Owned by Each Reporting Person 1,465,055						
10	Check if the Aggregate Amount in Row (9) Excludes Certain Shares []						
11	Percent of Class Represented by Amount in Row (9) 7.8%						
12	Type of Reporting Person IA						
CUSIP	NO. Y48125103	L 1:	3G				
1	Name of Reporting Person Piper Jaffray Companies						
2	Check the Appropriate Box if a Member of a Group (a) [] (b) []						
3	SEC Use Only						
4	Citizenship or Place of Organization Delaware						

4 Citizenship or Place of Organization Delaware

Number of

Shares		5	Sole Voting Power O
Beneficially Owned By		6	Shared Voting Power 1,465,055
Each Reporti	ng	7	Sole Dispositive Power O
Person With		8	Shared Dispositive Power 1,465,055
	egate 1 5,055	Amount	Beneficially Owned by Each Reporting Person
	 k if t es [egate Amount in Row (9) Excludes Certain
11 Perco 7.8%	ent of	Class	Represented by Amount in Row (9)
12 Туре НС	of Rej	porting	Person
Item 1			Issuer: fshore Partners, LP
		2 Queen Aberdee	Issuer's Principal Executive Offices: 's Cross n, Aberdeenshire AB15 4YB Kingdom
Item 2			Filing: visory Research, Inc. per Jaffray Companies
		18 Ch (ii) Pi 80	: 0 N. Stetson Ave., Suite 5500 icago, IL 60601 per Jaffray Companies 0 Nicollet Mall Suite 800 nneapolis, MN 55402
		Citizen Advisor Delawar	y Research Inc. and Piper Jaffray Companies:

(d) Title of Class of Securities:

Common Units Representing Limited Partner Interests

- (e) CUSIP Number: Y48125101
- Item 3 If this statement is filed pursuant to sections 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:
 - (i) Advisory Research, Inc. is an investment advisor in accordance with section 240.13d-1(b)(1)(ii)(E)
 - (ii) Piper Jaffray Companies is a parent holding company or control person in accordance with section 240.13d-1(b) (1) (ii) (G)

Item 4 Ownership

- (a) Amount Beneficially Owned:
 (i) Advisory Research, Inc.: 1,465,055
 (ii) Piper Jaffray Companies: 1,465,055
- (b) Percent of Class(i) Advisory Research, Inc.: 7.8%(ii) Piper Jaffray Companies: 7.8%
- (c) Number of shares as to which reporting person has:
 - (1) Sole power to vote or direct vote:
 - (i) Advisory Research, Inc.: 1,465,055(ii) Piper Jaffray Companies: 0
 - (2) Shared power to vote or direct the vote:
 - (i) Advisory Research, Inc.: 0(ii) Piper Jaffray Companies: 1,465,055
 - (3) Sole power to dispose or to direct disposition of:
 - (i) Advisory Research, Inc.: 1,465,055(ii) Piper Jaffray Companies: 0
 - (4) Shared power to dispose or to direct the disposition of:
 - (i) Advisory Research, Inc.: 0(ii) Piper Jaffray Companies: 1,465,055
- Item 5 Ownership of Five Percent or Less of a Class: Not Applicable
- Item 6 Ownership of More than Five Percent on Behalf of Another Person: Not Applicable
- Item 7 Identification and Classification of the Subsidiary

Which Acquired the Security being Reported on by the Parent Holding Company:

Not Applicable

Item 8 Identification and Classification if Members of the Group:

Not Applicable

Item 9 Notice of Dissolution of Group:

Not Applicable

Item 10 Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

In accordance with Rule 13d-4 of the Securities Exchange Act of 1934, each of the persons filing this statement expressly disclaim the beneficial ownership of the securities covered by this statement and the filing of this report shall not be construed as an admission by such persons that they are the beneficial owners of such securities.

SIGNATURES

The undersigned certify, after reasonable inquiry and to the best knowledge and belief of the undersigned, that the information set forth in this Statement is true, complete and correct. The undersigned agree to the filing of this single Statement on Schedule 13G.

Advisory Research, Inc.

Date:	February 18,	2016	By: /s/ Susan Steiner Name: Susan Steiner Title: Chief Compliance Officer
			Piper Jaffray Companies
Date:	February 18,	2016	By: /s/ Christopher D. Crawshaw Name: Christopher D. Crawshaw Title: Head of Asset Management

Exhibit 1

WHEREAS, in accordance with Rule 13d-1(k)(1) under the Securities and Exchange Act of 1934 (the Act), only one joint Statement and any amendments thereto need to be filed whenever one or more persons are required to file such a Statement or any amendments thereto pursuant to Section 13(d) of the Act with respect to the same

securities, provided that said persons agree in writing that such Statement or amendments thereto is filed on behalf of each of them;

NOW, THEREFORE, the parties hereto agree as follows: Advisory Research, Inc., and Piper Jaffray Companies, do hereby agree, in accordance with Rule 13d-1(k)(1) under the Act, to file a Statement on Schedule 13G relating to their ownership of the Common Units representing Limited Partnership Interests in the Issuer, and do hereby further agree that said Statement on Schedule 13G shall be filed on behalf of each of them.

Advisory Research, Inc.

Date:	February 18,	2016	By: /s/ Susan Steiner Name: Susan Steiner
			Title: Chief Compliance Officer

Piper Jaffray Companies

Date: February 18, 2016 By: /s/ Christopher D. Crawshaw Name: Christopher D. Crawshaw Title: Head of Asset Management