

SANDRIDGE ENERGY INC

Form 3

November 05, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â GSO CAPITAL PARTNERS
LP

(Last) (First) (Middle)

280 PARK AVENUE,Â 11TH
FLOOR

(Street)

NEW YORK,Â NYÂ 10017

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
11/05/2007

3. Issuer Name **and** Ticker or Trading Symbol
SANDRIDGE ENERGY INC [SD]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer ☒ Other
(give title below) (specify below)
See Remarks

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
☐ Form filed by One Reporting Person
☒ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities Beneficially Owned
(Instr. 4)3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

1,111,111

I

(See Footnotes) ⁽¹⁾ ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and Expiration Date
(Month/Day/Year)3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

Edgar Filing: SANDRIDGE ENERGY INC - Form 3

Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)
---------------------	--------------------	-------	----------------------------------	----------	--

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GSO CAPITAL PARTNERS LP 280 PARK AVENUE 11TH FLOOR NEW YORK, NY 10017	X			See Remarks
Goodman Bennett J 280 PARK AVENUE 11TH FLOOR NEW YORK, NY 10017	X			See Remarks
Ostrover Douglas I 280 PARK AVENUE 11TH FLOOR NEW YORK, NY 10017	X			See Remarks
Smith J Albert III 280 PARK AVENUE 11TH FLOOR NEW YORK, NY 10017	X			See Remarks
GSO LLC 280 PARK AVENUE 11TH FLOOR NEW YORK, NY 10017	X			See Remarks

Signatures

/s/ George Fan, Chief Legal Officer / Chief Compliance Officer of GSO Capital Partners LP

11/05/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

GSO Capital is deemed to hold shares of common stock of Sandridge (the "Securities") indirectly as the beneficial owner. These Securities are held by GSO Credit Opportunities Fund (Helios), L.P. ("GSO Helios"), GSO Special Situations Overseas Master Fund Ltd. ("GSO Overseas") and GSO Special Situations Fund LP ("GSO SS" and, together with GSO Helios, and GSO Overseas, the "GSO Funds"). GSO Capital serves as investment manager to the GSO Funds. GSO Capital disclaims beneficial ownership of the Securities except to the extent of its pecuniary interest therein.

(1) GSO Capital (the "General Partner") is the general partner of GSO Capital. Bennett J. Goodman ("Mr. Goodman"), J. Albert Smith III ("Mr. Smith") and Douglas I. Ostrover ("Mr. Ostrover" and together with Mr. Goodman and Mr. Smith, the "GSO Managing Members") are the managing members of the General Partner. The General Partner and the GSO Managing Members (collectively, the "GSO Persons") disclaim beneficial ownership of the Securities, and this report shall not be deemed an admission that the GSO Persons are the beneficial owners of the Securities for the purpose of Section 16 or for any other purpose, except to the extent of the GSO Persons'

Edgar Filing: SANDRIDGE ENERGY INC - Form 3

pecuniary interest therein.

^

Remarks:

GSO^ Capital^ Partners^ LP^ ("GSO^ Capital")^ may^ be^ deemed^ a^ director^ by^ virtue^ of^ the^ fact^ that^ a
^ Partners^ (Texas)^ LP,^ an^ affiliate^ of^ GSO^ Capital^ Partners^ LP^ (Dwight^ Scott)^ currently^ serves^ on^ t
^ Sandridge^ Energy,^ Inc.^ ("Sandridge").

Shares^ of^ Common^ Stock^ directly^ held^ by^ Dwight^ Scott^ are^ reported^ on^ Mr.^ Scott's^ Form^ 3,^ dated

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays
a currently valid OMB number.