

GENCO SHIPPING & TRADING LTD
Form SC 13D/A
January 06, 2017

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934
(Amendment No. 9)*

Genco Shipping & Trading Limited
(Name of Issuer)

Common Stock, \$0.01 Par Value
(Title of Class of Securities)

Y2685T115
(CUSIP Number)

Susanne V. Clark
c/o Centerbridge Partners, L.P.

375 Park Avenue

New York, NY 10152

(212) 672-5000
(Name, Address and Telephone Number of Person
Authorized to Receive Notices and
Communications)

January 4, 2017
(Date of Event Which Requires Filing of This
Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), Rule 13d-1(f) or Rule 13d-1(g), check the following box. "

(Page 1 of 19 Pages)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter

disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 2 of 19 Pages

1 NAME OF REPORTING PERSON

Centerbridge Credit Partners, L.P.

2 CHECK THE APPROPRIATE BOX IF A

MEMBER OF (b) x A GROUP

3 SEC USE ONLY SOURCE OF FUNDS

4 OO CHECK BOX IF DISCLOSURE OF LEGAL ..

5 PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY 7 OWNED BY EACH REPORTING PERSON WITH

8 SOLE VOTING POWER -0- SHARED VOTING POWER

9 1,465,230 SOLE DISPOSITIVE POWER

10 -0- SHARED DISPOSITIVE POWER

1,465,230
AGGREGATE
AMOUNT
BENEFICIALLY
11 OWNED BY EACH
REPORTING PERSON

1,465,230
CHECK BOX IF
THE
12 AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES
PERCENT OF CLASS
13 REPRESENTED BY
AMOUNT IN ROW (9)

4.26%
TYPE OF REPORTING
14 PERSON

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 3 of 19 Pages

NAME OF REPORTING PERSON

1 Centerbridge Credit Partners General Partner, L.P.

CHECK THE APPROPRIATE

2 BOX IF A MEMBER OF A GROUP

3 SEC USE ONLY SOURCE OF FUNDS

4 OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING

5 IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

7 SOLE VOTING POWER
8 -0- SHARED VOTING POWER

9 1,465,230 SOLE DISPOSITIVE POWER

10 -0- SHARED DISPOSITIVE POWER

1,465,230
AGGREGATE
AMOUNT
BENEFICIALLY
11 OWNED BY EACH
REPORTING PERSON

1,465,230
CHECK BOX IF
THE
12 AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES
13 PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (9)

4.26%
14 TYPE OF REPORTING
PERSON
PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 4 of 19 Pages

1 NAME OF REPORTING PERSON

Centerbridge Credit
Cayman GP Ltd.

2 CHECK THE APPROPRIATE BOX IF A

MEMBER OF (b) x
A GROUP

3 SEC USE ONLY
4 SOURCE OF FUNDS

OO
CHECK BOX

5 IF DISCLOSURE OF LEGAL ..

PROCEEDING IS

REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION

6 NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

Cayman Islands
SOLE VOTING POWER

8 -0- SHARED VOTING POWER

9 4,125,576 SOLE DISPOSITIVE POWER

10 -0- SHARED DISPOSITIVE POWER

4,125,576
AGGREGATE
AMOUNT
BENEFICIALLY
11 OWNED BY EACH
REPORTING PERSON

4,125,576
CHECK BOX IF
THE
12 AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES
13 PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (9)

11.99%
14 TYPE OF REPORTING
PERSON
CO

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 5 of 19 Pages

1 NAME OF REPORTING PERSON

Centerbridge Credit Partners Master, L.P.

2 CHECK THE APPROPRIATE BOX IF A

MEMBER OF (b) x A GROUP

3 SEC USE ONLY SOURCE OF FUNDS

4 OO CHECK BOX IF DISCLOSURE OF LEGAL ..

5 PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands

NUMBER OF SHARES BENEFICIALLY 7 OWNED BY EACH REPORTING PERSON WITH

8 SOLE VOTING POWER -0- SHARED VOTING POWER

9 2,660,346 SOLE DISPOSITIVE POWER

10 -0- SHARED DISPOSITIVE POWER

2,660,346
AGGREGATE
AMOUNT
BENEFICIALLY
11 OWNED BY EACH
REPORTING PERSON

2,660,346
CHECK BOX IF
THE
12 AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES
13 PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (9)

7.73%
14 TYPE OF REPORTING
PERSON

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 6 of 19 Pages

NAME OF REPORTING PERSON

1 Centerbridge Credit Partners Offshore General Partner, L.P.

CHECK THE APPROPRIATE

2 BOX IF A MEMBER OF A GROUP

3 SEC USE ONLY SOURCE OF FUNDS

4 OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING

5 IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

7 SOLE VOTING POWER
8 -0- SHARED VOTING POWER

9 2,660,346 SOLE DISPOSITIVE POWER

10 -0- SHARED DISPOSITIVE POWER

2,660,346

11 AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING PERSON

22,660,346

12 CHECK BOX IF
THE
AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES

13 CERTAIN
SHARES
PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (9)

7.73%

14 TYPE OF REPORTING
PERSON

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 7 of 19 Pages

	NAME OF REPORTING PERSON
1	Centerbridge Capital Partners II (Cayman), L.P.
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
2	MEMBER OF A GROUP
3	SEC USE ONLY
4	SOURCE OF FUNDS
	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)
5	CITIZENSHIP OR PLACE OF ORGANIZATION
	Cayman Islands
6	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
7	SOLE VOTING POWER
8	-0- SHARED VOTING POWER
9	4,810,328 SOLE DISPOSITIVE POWER
10	-0- SHARED DISPOSITIVE POWER

4,810,328
AGGREGATE
AMOUNT
BENEFICIALLY
11 OWNED BY EACH
REPORTING PERSON

4,810,328
CHECK BOX IF
THE
12 AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES
13 PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (9)

13.98%
TYPE OF REPORTING
14 PERSON

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 8 of 19 Pages

	NAME OF REPORTING PERSON
1	Centerbridge Capital Partners SBS II (Cayman), L.P.
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
2	MEMBER OF A GROUP <input checked="" type="checkbox"/>
3	SEC USE ONLY SOURCE OF FUNDS
4	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION
5	
6	Cayman Islands
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	SOLE VOTING POWER
7	
8	-0- SHARED VOTING POWER
9	35,214 SOLE DISPOSITIVE POWER
10	-0- SHARED DISPOSITIVE POWER

35,214
AGGREGATE
AMOUNT
BENEFICIALLY
11 OWNED BY EACH
REPORTING PERSON

35,214
CHECK BOX IF
THE
12 AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES
13 PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (9)

0.10%
14 TYPE OF REPORTING
PERSON
PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 9 of 19 Pages

1 NAME OF REPORTING PERSON

Centerbridge Associates II (Cayman), L.P.

2 CHECK THE APPROPRIATE BOX IF A

MEMBER OF (b) x A GROUP

3 SEC USE ONLY SOURCE OF FUNDS

4 OO CHECK BOX IF

DISCLOSURE OF LEGAL .. PROCEEDING

5 IS REQUIRED PURSUANT TO ITEMS

2(d) or 2(e) CITIZENSHIP OR

6 PLACE OF ORGANIZATION

Cayman Islands

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

7 SOLE VOTING POWER

-0- SHARED VOTING POWER

8 POWER

4,810,328 SOLE DISPOSITIVE POWER

9 POWER

-0- SHARED DISPOSITIVE POWER

10 POWER

SHARED DISPOSITIVE POWER

4,810,328
AGGREGATE
AMOUNT
BENEFICIALLY
11 OWNED BY EACH
REPORTING PERSON

4,810,328
CHECK BOX IF
THE
12 AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES
13 PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (9)

13.98%
14 TYPE OF REPORTING
PERSON
PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 10 of 19 Pages

1 NAME OF REPORTING PERSON

CCP II Cayman GP Ltd.

2 CHECK THE APPROPRIATE BOX IF A

MEMBER OF (b) x

3 A GROUP

SEC USE ONLY

4 SOURCE OF FUNDS

OO

5 CHECK BOX

IF

DISCLOSURE

OF LEGAL ..

PROCEEDING

6 IS

REQUIRED

PURSUANT

TO ITEMS

2(d) or 2(e)

CITIZENSHIP OR

PLACE OF

ORGANIZATION

7 Cayman Islands

SOLE

VOTING

POWER

-0-

SHARED

VOTING

POWER

8 NUMBER OF SHARES

BENEFICIALLY

OWNED BY

EACH

REPORTING

PERSON WITH

9 4,845,542

SOLE

DISPOSITIVE

POWER

-0-

SHARED

DISPOSITIVE

POWER

10 4,845,542

11 AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING PERSON

4,845,542

12 CHECK BOX IF
THE
AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES

13 PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (9)

14.08%

14 TYPE OF REPORTING
PERSON

CO

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 11 of 19 Pages

	NAME OF REPORTING PERSON
1	Centerbridge Special Credit Partners II AIV IV (Cayman), L.P.
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
2	MEMBER OF A GROUP
3	SEC USE ONLY
4	SOURCE OF FUNDS
	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION
5	
	Cayman Islands
6	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
7	SOLE VOTING POWER
8	-0- SHARED VOTING POWER
9	1,193,731 SOLE DISPOSITIVE POWER
10	-0- SHARED DISPOSITIVE POWER

1,193,731
AGGREGATE
AMOUNT
BENEFICIALLY
11 OWNED BY EACH
REPORTING PERSON

1,193,731
CHECK BOX IF
THE
12 AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES
PERCENT OF CLASS
13 REPRESENTED BY
AMOUNT IN ROW (9)

3.47%
TYPE OF REPORTING
14 PERSON

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 12 of 19 Pages

	NAME OF REPORTING PERSON
1	Centerbridge Special Credit Partners General Partner II (Cayman), L.P.
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
2	MEMBER OF A GROUP
3	SEC USE ONLY
4	SOURCE OF FUNDS
	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION
5	
	Cayman Islands
6	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
7	SOLE VOTING POWER
8	-0- SHARED VOTING POWER
9	1,193,731 SOLE DISPOSITIVE POWER
10	-0- SHARED DISPOSITIVE POWER

1,193,731
AGGREGATE
AMOUNT
BENEFICIALLY
11 OWNED BY EACH
REPORTING PERSON

1,193,731
CHECK BOX IF
THE
12 AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES
PERCENT OF CLASS
13 REPRESENTED BY
AMOUNT IN ROW (9)

3.47%
TYPE OF REPORTING
14 PERSON

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 13 of 19 Pages

1 NAME OF REPORTING PERSON

Centerbridge Special Credit Partners II, L.P.

2 CHECK THE APPROPRIATE BOX IF A

MEMBER OF (b) x A GROUP

3 SEC USE ONLY SOURCE OF FUNDS

4 OO CHECK BOX IF

DISCLOSURE OF LEGAL ..

5 PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY 7 OWNED BY EACH REPORTING PERSON WITH

8 SOLE VOTING POWER -0- SHARED VOTING POWER

9 242,235 SOLE DISPOSITIVE POWER

10 -0- SHARED DISPOSITIVE POWER

242,235
AGGREGATE
AMOUNT
BENEFICIALLY
11 OWNED BY EACH
REPORTING PERSON

242,235
CHECK BOX IF
THE
12 AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES
13 PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (9)

0.70%
14 TYPE OF REPORTING
PERSON

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 14 of 19 Pages

	NAME OF REPORTING PERSON
1	Centerbridge Special Credit Partners General Partner II, L.P.
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
2	MEMBER OF A GROUP
3	SEC USE ONLY SOURCE OF FUNDS
4	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)
5	CITIZENSHIP OR PLACE OF ORGANIZATION
	Delaware
7	SOLE VOTING POWER
	-0- SHARED VOTING POWER
8	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
9	242,235 SOLE DISPOSITIVE POWER
	-0-

10 SHARED
DISPOSITIVE
POWER

242,235

11 AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING PERSON

242,235
CHECK BOX IF
THE
AGGREGATE
AMOUNT IN ..

12 ROW (11)
EXCLUDES
CERTAIN
SHARES

13 PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (9)

0.70%
TYPE OF REPORTING
PERSON

14 PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 15 of 19 Pages

		NAME OF REPORTING PERSON
1		CSCP II Cayman GP Ltd.
		CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
2		MEMBER OF A GROUP
3		SEC USE ONLY SOURCE OF FUNDS
4		OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)
5		CITIZENSHIP OR PLACE OF ORGANIZATION
		Cayman Islands
		SOLE VOTING POWER
6		
		-0- SHARED VOTING POWER
7		
		-0- SHARED VOTING POWER
8		
		1,435,966 SOLE DISPOSITIVE POWER
9		
		-0-

10 SHARED
DISPOSITIVE
POWER

1,435,966

11 AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING PERSON

1,435,966
CHECK BOX IF
THE
AGGREGATE
AMOUNT IN ..

12 ROW (11)
EXCLUDES
CERTAIN
SHARES
PERCENT OF CLASS
REPRESENTED BY
13 AMOUNT IN ROW (9)

4.17%
TYPE OF REPORTING
PERSON

14 CO

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 16 of 19 Pages

1 NAME OF REPORTING PERSON

Mark T. Gallogly

2 CHECK THE APPROPRIATE BOX IF A

MEMBER OF (b) x

3 A GROUP

SEC USE ONLY

4 SOURCE OF FUNDS

OO

5 CHECK BOX

IF

DISCLOSURE

OF LEGAL ..

PROCEEDING

6 IS

REQUIRED

PURSUANT

TO ITEMS

2(d) or 2(e)

CITIZENSHIP OR

PLACE OF

ORGANIZATION

7 United States

SOLE

VOTING

POWER

8 -0-

SHARED

VOTING

POWER

NUMBER OF

SHARES

BENEFICIALLY

OWNED BY

EACH

REPORTING

PERSON WITH

9 10,407,084

SOLE

DISPOSITIVE

POWER

10 -0-

SHARED

DISPOSITIVE

POWER

10,407,084

11 AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING PERSON

10,407,084

12 CHECK BOX IF
THE
AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES
PERCENT OF CLASS
REPRESENTED BY
13 AMOUNT IN ROW (9)

30.24%

14 TYPE OF REPORTING
PERSON

IN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 17 of 19 Pages

1 NAME OF REPORTING PERSON

Jeffrey H. Aronson

2 CHECK THE APPROPRIATE BOX IF A

MEMBER OF (b) x

3 A GROUP

SEC USE ONLY

4 SOURCE OF FUNDS

OO

CHECK BOX

IF

DISCLOSURE

OF LEGAL ..

5 PROCEEDING

IS

REQUIRED

PURSUANT

TO ITEMS

2(d) or 2(e)

CITIZENSHIP OR

PLACE OF

6 ORGANIZATION

United States

SOLE

VOTING

7 POWER

-0-

SHARED

VOTING

8 NUMBER OF SHARES

POWER

BENEFICIALLY

10,407,084

OWNED BY

SOLE

EACH

DISPOSITIVE

9 REPORTING PERSON WITH

POWER

-0-

SHARED

DISPOSITIVE

10 POWER

10,407,084

11 AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING PERSON

10,407,084

12 CHECK BOX IF
THE
AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES
PERCENT OF CLASS
REPRESENTED BY
13 AMOUNT IN ROW (9)

30.24%

14 TYPE OF REPORTING
PERSON

IN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 18 of 19 Pages

This Amendment No. 9 ("Amendment No. 9") amends and supplements the statement on Schedule 13D (the "Original Schedule 13D") filed with the Securities and Exchange Commission (the "SEC") on July 21, 2014, as amended by Amendment No. 1 ("Amendment No. 1") filed with the SEC on July 23, 2015, Amendment No. 2 ("Amendment No. 2") filed with the SEC on September 17, 2015, Amendment No. 3 ("Amendment No. 3") filed with the SEC on May 11, 2016, Amendment No. 4 ("Amendment No. 4") filed with the SEC on June 10, 2016, Amendment No. 5 ("Amendment No. 5") filed with the SEC on July 1, 2016, Amendment No. 6 ("Amendment No. 6") filed with the SEC on October 11, 2016, Amendment No. 7 ("Amendment No. 7") filed with the SEC on October 31, 2016 and Amendment No. 8 ("Amendment No. 8") filed with the SEC on December 6, 2016 (the Original Schedule 13D as amended by Amendment No. 1, Amendment No. 2, Amendment No. 3, Amendment No. 4, Amendment No. 5, Amendment No. 6, Amendment No. 7, Amendment No. 8 and this Amendment No. 9, the "Schedule 13D"), with respect to the shares of common stock, par value \$0.01 per share (the "Common Stock") and the Series A Convertible Preferred Stock, par value \$0.01 per share (the "Series A Preferred Stock"), of Genco Shipping & Trading Limited, a corporation organized under the laws of the Republic of the Marshall Islands (the "Issuer"). This Amendment No. 9 amends Item 4 and 5 as set forth below.

Item 4. PURPOSE OF TRANSACTION

Item 4 of the Schedule 13D is hereby amended and supplemented by the addition of the following:

At the Issuer's special meeting of shareholders held on January 4, 2017, pursuant to the terms of the Stock Purchase Agreement (as defined in Amendment No. 6), the Reporting Persons voted in favor of the Company's proposal to approve, in accordance with Section 312.03 of the NYSE Listed Company Manual, the issuance of up to 27,061,856 shares of Common Stock (subject to adjustment) upon the conversion of the Issuer's shares of Series A Preferred Stock purchased by certain investors in private placements, including, without limitation, to the Reporting Persons pursuant to the Stock Purchase Agreement and the Additional Stock Purchase Agreement (as defined in Amendment No. 7).

The shares of Series A Preferred Stock automatically, without any action by the holders of the Series A Preferred Stock, converted into Common Stock as of the close of business on January 4, 2017 (the "Automatic Conversion").

Item 5. INTEREST IN SECURITIES OF THE ISSUER

Items 5(a)-(c) of the Schedule 13D is hereby amended and restated as follows:

(a) – (b) The percentages of Common Stock reported herein are based on 34,416,305 shares of Common Stock outstanding as of the close of business on January 4, 2017, 2016, after giving effect to the Automatic Conversion, which is the sum of: (i) 7,354,449 shares of Common Stock issued and outstanding as of November 28, 2016, as disclosed in the Issuer's Definitive Proxy Statement on Schedule 14A filed with the SEC on December 5, 2016 and (ii) 27,061,856 shares of Common Stock issued upon the Automatic Conversion.

The information required by Items 5(a) – (b) is set forth in rows 7 – 13 of the cover page for each of the Reporting Persons and is incorporated herein by reference.

(c) The Reporting Persons' response to Item 4 is incorporated by reference into this Item 5(c).

SIGNATURES

After reasonable inquiry and to the best of his or its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: January 6, 2017

CENTERBRIDGE CREDIT PARTNERS, L.P.

By: Centerbridge Credit Partners

General Partner, L.P., its general partner

By: Centerbridge Credit Cayman GP Ltd., its general partner

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE CREDIT PARTNERS GENERAL PARTNER, L.P.

By: Centerbridge Credit Cayman GP Ltd., its general partner

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

Centerbridge Credit Cayman GP Ltd.

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE CREDIT PARTNERS MASTER, L.P.

By: Centerbridge Credit Partners Offshore General Partner, L.P., its general partner

By: Centerbridge Credit Cayman GP Ltd., its general partner

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE CREDIT PARTNERS OFFSHORE GENERAL PARTNER, L.P.

By: Centerbridge Credit Cayman GP Ltd., its general partner

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE CAPITAL PARTNERS II (CAYMAN), L.P.

By: Centerbridge Associates II (Cayman), L.P.,

its general partner

By: CCP II Cayman GP Ltd., its

general partner

By: Centerbridge GP Investors II, LLC, its

director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE CAPITAL PARTNERS SBS II (CAYMAN), L.P.

By: CCP II Cayman GP Ltd., its

general partner

By: Centerbridge GP Investors II, LLC, its

director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE ASSOCIATES II (CAYMAN), L.P.

By: CCP II Cayman GP Ltd., its

general partner

By: Centerbridge GP Investors II, LLC, its

director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CCP II CAYMAN GP LTD.

By: Centerbridge GP Investors II, LLC, its

director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE SPECIAL CREDIT PARTNERS II AIV IV (CAYMAN), L.P.

By: Centerbridge Special Credit Partners General

Partner II (Cayman), L.P., its general partner

By: CSCP II Cayman GP Ltd., its general partner

By: Centerbridge Special GP Investors II, L.L.C., its

director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE SPECIAL CREDIT PARTNERS GENERAL PARTNER II (CAYMAN), L.P.

By: CSCP II Cayman GP Ltd., its general partner

By: Centerbridge Special GP Investors II, L.L.C., its

director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CSCP II CAYMAN GP LTD.

By: Centerbridge Special GP Investors II, L.L.C., its

director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE SPECIAL CREDIT PARTNERS II, L.P.

By: Centerbridge Special Credit Partners

General Partner II, L.P.,

its general partner

By: CSCP II Cayman GP Ltd., its

general partner

By: Centerbridge Special GP Investors II, L.L.C., its

director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE SPECIAL CREDIT PARTNERS

GENERAL PARTNER II, L.P.

By: CSCP II Cayman GP Ltd., its general partner

By: Centerbridge Special GP Investors II, L.L.C., its

director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

MARK T. GALLOGLY

/s/ Mark T. Gallogly

Jeffrey H. Aronson

/s/ Jeffrey H. Aronson