

Edgar Filing: BANNON JAMES A - Form 5

BANNON JAMES A
 Form 5
 February 14, 2003

 FORM 5

OMB APPROVAL

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U.S. SECURITIES AND EXCHANGE COMMISSION
 Washington D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 [X] Form 3 Holdings Reported
 [] Form 4 Transactions Reported
- Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act 1940

(Print of Type Responses)

| | | | | | |
|--|--------------|------------|---|--|------------------------------------|
| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol | | 6. Relationship to Issuer |
| Bannon | James | A. | Bio-Imaging Technologies, Inc. ("BITI") (NASDAQ OTC Bulletin Board and Boston Stock Exchange) | | |
| (Last) | (First) | (Middle) | 3. IRS Identification Number of Reporting Person, if an entity (voluntary) | | X Director |
| c/o Bio-Imaging Technologies, Inc. 826 Newtown-Yardley Road | | | 4. Statement for Month/Year December 31, 2002(1) | | Officer |
| (Street) | | | 5. If Amendment, Date of Original (Month/Year) | | 7. Individual (Check one) X For |
| Newtown | Pennsylvania | 18940-1721 | | | For |
| (City) | (State) | (Zip) | | | Rep |

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF OR BENEFICIALLY OWNED

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Security Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5) | 5. Amount or Price (A) or (D) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|-------------------------------|
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

*If the form is filed by more than one reporting person, see Instruction 4(b)(v)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(over)
SEC 2270(9-02)

FORM 5 (continued)

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITY)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transition Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transition Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | |
|--|--|-------------------------------------|--|-------------------------------|--|-----|--|-----------------|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date |
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| 9. Number of Derivative Securities Beneficially Owned | 10. Ownership Form of Derivative Security: Direct (D) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|

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| | | |
|-----------------|--------------|-------|
| at End | or | |
| of Year | Indirect (I) | |
| Transactions(s) | (Instr. 4) | |
| (Instr. 4) | | |
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Explanation of Responses:

- (1) James A. Bannon, Pharm.D., became a Director of Bio-Imaging Technologies, Inc. on February 27, 2002. A Form 3, Initial Statement of Beneficial Ownership, should have been filed by March 13, 2002 reporting that Mr. Bannon did not beneficially own any of the Company's securities as of February 27, 2002. Accordingly, this Form 5 is being filed to report that Mr. Bannon did not beneficially own any of the Company's securities as of February 27, 2002.

| | |
|---------------------------------|---------|
| /s/ James A. Bannon | 2/13/03 |
| ----- | ----- |
| **Signature of Reporting Person | Date |

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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