

KRASNOFF ERIC
Form 4
August 31, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KRASNOFF ERIC

2. Issuer Name and Ticker or Trading Symbol
PALL CORP [PLL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
08/27/2009

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

2200 NORTHERN BLVD.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

EAST HILLS, NY 11548

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 08/27/2009 | | S ⁽¹⁾ | | 100 | D | \$ 30.4 |
| | | | | | | | 68,875.794 (2) (3) |
| Common Stock | 08/27/2009 | | S ⁽¹⁾ | | 100 | D | \$ 30.42 |
| | | | | | | | 68,775.794 (2) (3) |
| Common Stock | 08/27/2009 | | S ⁽¹⁾ | | 300 | D | \$ 30.43 |
| | | | | | | | 68,475.794 (2) (3) |
| Common Stock | 08/27/2009 | | S ⁽¹⁾ | | 200 | D | \$ 30.46 |
| | | | | | | | 68,275.794 (2) (3) |
| Common Stock | 08/27/2009 | | S ⁽¹⁾ | | 100 | D | \$ 30.4632 |
| | | | | | | | 68,175.794 (2) (3) |

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| | | | | | | | |
|--------------|------------|-------------|-----|---|------------|------------------------------|---|
| Common Stock | 08/27/2009 | <u>S(1)</u> | 100 | D | \$ 30.47 | 68,075.794 <u>(2) (3)</u> | D |
| Common Stock | 08/27/2009 | <u>S(1)</u> | 100 | D | \$ 30.4725 | 67,975.794 <u>(2) (3)</u> | D |
| Common Stock | 08/27/2009 | <u>S(1)</u> | 100 | D | \$ 30.48 | 67,875.794 <u>(2) (3)</u> | D |
| Common Stock | 08/27/2009 | <u>S(1)</u> | 100 | D | \$ 30.49 | 67,775.794 <u>(2) (3)</u> | D |
| Common Stock | 08/27/2009 | <u>S(1)</u> | 100 | D | \$ 30.51 | 67,675.794 <u>(2) (3)</u> | D |
| Common Stock | 08/27/2009 | <u>S(1)</u> | 200 | D | \$ 30.53 | 67,475.794 <u>(2) (3)</u> | D |
| Common Stock | 08/27/2009 | <u>S(1)</u> | 100 | D | \$ 30.54 | 67,375.794 <u>(2) (3)</u> | D |
| Common Stock | 08/27/2009 | <u>S(1)</u> | 200 | D | \$ 30.55 | 67,175.794 <u>(2) (3)</u> | D |
| Common Stock | 08/27/2009 | <u>S(1)</u> | 200 | D | \$ 30.57 | 66,975.794 <u>(2) (3)</u> | D |
| Common Stock | 08/27/2009 | <u>S(1)</u> | 500 | D | \$ 30.59 | 66,475.794 <u>(2) (3)</u> | D |
| Common Stock | 08/27/2009 | <u>S(1)</u> | 100 | D | \$ 30.6 | 66,375.794 <u>(2) (3)</u> | D |
| Common Stock | 08/27/2009 | <u>S(1)</u> | 100 | D | \$ 30.63 | 66,275.794 <u>(2) (3)</u> | D |
| Common Stock | 08/27/2009 | <u>S(1)</u> | 100 | D | \$ 30.65 | 66,175.794 <u>(2) (3)</u> | D |
| Common Stock | 08/27/2009 | <u>S(1)</u> | 100 | D | \$ 30.71 | 66,075.794 <u>(2) (3)</u> | D |
| Common Stock | 08/27/2009 | <u>S(1)</u> | 400 | D | \$ 30.75 | 65,675.794 <u>(2) (3)</u> | D |
| Common Stock | 08/27/2009 | <u>S(1)</u> | 100 | D | \$ 30.77 | 65,575.794 <u>(2) (3)</u> | D |
| Common Stock | 08/27/2009 | <u>S(1)</u> | 100 | D | \$ 30.78 | 65,475.794 <u>(2) (3)</u> | D |
| Common Stock | 08/27/2009 | <u>S(1)</u> | 100 | D | \$ 30.7992 | 65,375.794 <u>(2) (3)</u> | D |
| Common Stock | 08/27/2009 | <u>S(1)</u> | 100 | D | \$ 30.83 | 65,275.794 <u>(2) (3)</u> | D |
| Common Stock | 08/27/2009 | <u>S(1)</u> | 200 | D | \$ 30.84 | 65,075.794 <u>(2) (3)</u> | D |
| | 08/27/2009 | <u>S(1)</u> | 100 | D | \$ 30.87 | | D |

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| | | | | | | | |
|--------------|------------|------------------|-----|---|------------|-----------------------|---|
| Common Stock | | | | | | 64,975.794 (2) (3) | |
| Common Stock | 08/27/2009 | S ⁽¹⁾ | 200 | D | \$ 30.88 | 64,775.794 (2) (3) | D |
| Common Stock | 08/27/2009 | S ⁽¹⁾ | 100 | D | \$ 30.91 | 64,675.794 (2) (3) | D |
| Common Stock | 08/27/2009 | S ⁽¹⁾ | 100 | D | \$ 30.92 | 64,575.794 (2) (3) | D |
| Common Stock | 08/27/2009 | S ⁽¹⁾ | 100 | D | \$ 30.9456 | 64,475.794 (2) (3) | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| KRASNOFF ERIC 2200 NORTHERN BLVD. EAST HILLS, NY 11548 | X | | Chairman and CEO | |

Signatures

/s/ Sandra Marino as Attorney-in-Fact for Eric Krasnoff 08/31/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction was made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- (2) Does not include 12,966 shares held indirectly by Mr. Krasnoff, as trustee, in trusts established for the benefit of his daughters and step-daughter. Mr. Krasnoff disclaims beneficial ownership of these shares.
- (3) Does not include 1,436 shares held indirectly by spouse.

Remarks:

This is the first of two filings on Form 4 by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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