

ELOYALTY CORP

Form 4

March 07, 2008

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

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(Print or Type Responses)

1. Name and Address of Reporting Person *
ANDERSON DAVID L

(Last) (First) (Middle)

755 PAGE MILL ROAD, SUITE
A-200

(Street)

PALO ALTO, CA 943041005

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ELOYALTY CORP [ELOY]

3. Date of Earliest Transaction
(Month/Day/Year)

03/07/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/07/2008		J ⁽¹⁾		82,799	D	11	673,068	I	By Ltd Partnership (SHV) ⁽²⁾
Common Stock	03/07/2008		J ⁽¹⁾		2,358	A	11	2,614	I	By Trust (Trustee) ⁽³⁾
Common Stock								23,740	I	By Ltd Partnership (Acruz) ⁽⁴⁾
Common Stock								9,669	I	By Ltd Partnership (ANV) ⁽⁵⁾

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Common Stock	5,853	I	By Ltd Partnership (SHAI) ⁽⁶⁾
Common Stock	14,847	I	By Ltd Partnership (SHQP) ⁽⁷⁾
Common Stock	10,187	I	By Profit Sharing Plan Trust ⁽⁸⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Series B Preferred Stock	\$ 0	03/07/2008		J ⁽¹⁾			132,112	<u>(9)</u>	<u>(10)</u>	Common Stock	132,112
Series B Preferred Stock	\$ 0	03/07/2008		J ⁽¹⁾		3,738		<u>(9)</u>	<u>(10)</u>	Common Stock	3,738
Series B Preferred Stock	\$ 0							<u>(9)</u>	<u>(10)</u>	Common Stock	42,309
Series B Preferred Stock	\$ 0							<u>(9)</u>	<u>(10)</u>	Common Stock	28,020
Series B Preferred Stock	\$ 0							<u>(9)</u>	<u>(10)</u>	Common Stock	8,854
Series B Preferred Stock	\$ 0							<u>(9)</u>	<u>(10)</u>	Common Stock	22,418
	\$ 0							<u>(9)</u>	<u>(10)</u>		4,559

