

ALLIED HEALTHCARE PRODUCTS INC
 Form 4
 November 20, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WEIL JOHN D

2. Issuer Name and Ticker or Trading Symbol
ALLIED HEALTHCARE PRODUCTS INC [AHPI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 200 N BROADWAY SUITE 825
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/16/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

ST LOUIS, MO 63102

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | | | | (A) Code V | Amount | | Limited Partnership ⁽³⁾ |
| Common Stock | | | | (A) Code V | Amount | | IRA |
| Common Stock | | | | (A) Code V | Amount | | Son ⁽⁴⁾ |
| Common Stock | | | | (A) Code V | Amount | | Spouse ⁽⁴⁾ |
| Common Stock | | | | (A) Code V | Amount | | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Option (Right to buy) | \$ 5.24 | 11/16/2006 | | A | 1,500 | 11/16/2007 ⁽¹⁾ | 11/15/2016 | Common Stock | 1,500 |
| Option (right to buy) | \$ 7 | | | | | ⁽⁵⁾ | 08/04/2007 | Common Stock | 10,000 |
| Option (right to buy) | \$ 1.88 | | | | | ⁽⁵⁾ | 04/01/2009 | Common Stock | 1,250 |
| Option (right to buy) | \$ 7.63 | | | | | 11/17/1998 ⁽¹⁾ | 11/17/2007 | Common Stock | 1,000 |
| Option (right to buy) | \$ 7.25 | | | | | 02/09/1999 ⁽¹⁾ | 02/09/2008 | Common Stock | 500 |
| Option (right to buy) | \$ 3.9 | | | | | 11/14/2004 ⁽¹⁾ | 11/14/2013 | Common Stock | 1,000 |
| Option (right to buy) | \$ 6.841 | | | | | 11/12/2005 ⁽¹⁾ | 11/12/2014 | Common Stock | 1,000 |
| Option (right to buy) | \$ 5.63 | | | | | 12/14/2006 ⁽¹⁾ | 12/14/2015 | Common Stock | 1,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| WEIL JOHN D 200 N BROADWAY SUITE 825 ST LOUIS, MO 63102 | X | X | | |

Signatures

John D. Weil 11/20/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options may not be exercised for a period of one year from the date of the grant and thereafter are exercisable in full.
- (2) Issued pursuant to the company's 2005 directors stock option plan.
- (3) Shares are held by Woodbourne Partners, L.P. of which the Reporting Person is the sole general partner. Number of shares does not include an aggregate of 9,000 additional shares of common stock held in one Individual Retirement Account maintained for the benefit of certain person holding limited partnership interest in Woodbourne (or for the benefit of associate of such person). The Reporting Person disclaims any ownership or economic interest in the shares held in such IRA account.
- (4) Filer disclaims any economic benefit in shares.
- (5) Options may not be exercised for a period of two years from the date of the grant and thereafter become exercisable on a cumulative basis in 25% increments beginning on the second anniversary of the date of grant and concluding on the fifth anniversary thereof.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.