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CARSON R Form 4	USSELL L												
December 0	6, 2018												
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION										MARCION	OMB APPROVAL		
Washington, D.C. 20549							rE CC	JMIVIISSION	OMB Number:	3235-0287			
Check th if no lon	ger				Expires:	January 31, 2005							
subject t Section Form 4 o Form 5	o SIAIE	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES										verage rs per 0.5	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940													
(Print or Type	Responses)												
1. Name and A CARSON I	Symbol I SELECT MEDICAL HOLDINGS						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
			CORP [SEM]										
ANDERSC	(First) H, CARSON, N & STOWE, 3 ON AVE., SUIT		3. Date o (Month/I 12/05/2	Day/Yea		ransacti	on		_	_X_ Director Officer (give t pelow)		Owner er (specify	
				Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
NEW YOR	K, NY 10022								-	Form filed by M Person			
(City)	(State)	(Zip)	Tab	le I - N	on-D	Derivati	ve Sec	urities	Acqui	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year		n Date, if	3.4. Securities Acquired (A)Transactionor Disposed of (D)Code(Instr. 3, 4 and 5)(Instr. 8)					red (A)	Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
_				Code	V	Am	ount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)		
Common Stock	12/05/2018			G	V	1,047	,553	D	\$0	1,040,000	D		
Common Stock										100,000	Ι	By trusts	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and unt of rlying rities : 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Addr	Relationships						
	ing Owner Funct / Address			Officer	Other		
CARSON RUSSELL L C/O WELSH, CARSON, ANDERSON 599 LEXINGTON AVE., SUITE 1800 NEW YORK, NY 10022		Х					
Signatures							
/s/ David Mintz, Attorney-in-Fact	12/06/2018						

Date

<u>**</u>Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 50,000 shares held in each of two trusts for the benefit of the Reporting Person's children, of which the Reporting Person is Co-Trustee. The Reporting Person disclaims beneficial ownership of such shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.