

Edgar Filing: CNOOC LTD - Form 6-K

CNOOC LTD  
Form 6-K  
March 27, 2006

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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FORM 6-K  
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REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 OF  
THE SECURITIES EXCHANGE ACT OF 1934

For March 27, 2006

CNOOC Limited

(Translation of registrant's name into English)

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65th Floor  
Bank of China Tower  
One Garden Road  
Central, Hong Kong  
(Address of principal executive offices)  
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(Indicate by check mark whether the registrant files or will file  
annual reports under cover Form 20-F or Form 40-F)

Form 20-F      X                      Form 40-F  
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(Indicate by check mark whether the registrant by furnishing the  
information contained in this Form is also thereby furnishing  
the information to the Commission pursuant to Rule 12g3-2(b)  
under the Securities Exchange Act of 1934.)

Yes                      No                      X  
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(If "Yes" is marked, indicate below the file number assigned to the  
registrant in connection with Rule

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12g3-2(b): N/A.)

### Company Press Release

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CNOOC Limited Made Record Net Income Again, An Increase of 57%YOY

(Hong Kong, March 24, 2006) CNOOC Limited (the "Company"; NYSE "CEO", SEHK "883") announced today its annual results for the 12 months ended December 31, 2005.

During the year, the Company's net income hits a historical high of RMB 25,323 million, the highest since listed. The net income represents an increase of RMB 9,184 million or 57% from 2004. Earning per share reached RMB 0.62, an increase of 58% year-on-year.

The total revenues of the Company for 2005 increased sharply by 25.8% to RMB 69 (pound)