

FEINBERG STEPHEN
Form SC 13G
February 14, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No.)*

HAWAIIAN TELCOM HOLDCO, INC.
(Name of Issuer)

COMMON STOCK, PAR VALUE \$0.01 PER SHARE
(Title of Class of Securities)

420031106
(CUSIP Number)

December 31, 2010
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule 13G is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP NO. 420031106

(1) Names of Reporting Persons. I.R.S. Identification Nos. of Above Persons (entities only):

Stephen Feinberg

(2) Check the Appropriate Box if a Member of a Group (See Instructions)

- (a) Not
(b) Applicable
]

(3) SEC Use Only

(4) Citizenship or Place of Organization: United States

Number of Shares Beneficially
Owned

Each Reporting Person With	(5) Sole Voting Power:	1,322,789*
by	(6) Shared Voting Power:	0*
	(7) Sole Dispositive Power:	1,322,789*
	(8) Shared Dispositive Power:	0*

(9) Aggregate Amount Beneficially Owned by Each Reporting Person: 1,322,789*

(10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions): N/A

(11) Percent of Class Represented by Amount in Row (9): 12.8%*

(12) Type of Reporting Person (See Instructions): IA, IN

* Based upon the information set forth in the Registration Statement on Form 10 (File No. 000-54196) of Hawaiian Telcom Holdco, Inc. (the "Company") filed with the Securities and Exchange Commission on November 16, 2010, there were 10,135,063 shares of common stock, par value \$0.01 per share (the "Common Stock"), of the Company issued and outstanding as of October 28, 2010. As of December 31, 2010, Cerberus Series Four Holdings, LLC, a Delaware limited liability company, held 1,136,042 shares of Common Stock and warrants to purchase 186,747 shares of Common Stock, which warrants were exercisable within 60 days of December 31, 2010. Stephen Feinberg,

through one or more intermediate entities, possesses the sole power to vote and the sole power to direct the disposition of all securities of the Company held by Cerberus Series Four Holdings, LLC. As a result, as of December 31, 2010, Mr. Feinberg may be deemed to beneficially own 1,322,789 shares of Common Stock, or 12.8% of the Shares deemed issued and outstanding.

Item 1(a) Name Of Issuer: Hawaiian Telcom Holdco, Inc.

Item 1(b) Address of Issuer's Principal Executive Offices:
1177 Bishop Street
Honolulu, Hawaii 96813

Item 2(a) Name of Person Filing: Stephen Feinberg

Item 2(b) Address of Principal Business Office or, if None, Residence:
299 Park Avenue, 22nd Floor
New York, New York 10171

Item 2(c) Citizenship: United States

Item 2(d) Title of Class of Securities: Common Stock, par value \$0.01 per share

Item 2(e) CUSIP No.: 420031106

Item 3. If This Statement Is Filed Pursuant to Section 240.13d-1(b) or 240.13d-2(b) or (c), check whether the Person Filing is a:

Not Applicable.

Item 4. Ownership.

(a) Amount Beneficially Owned (as of December 31, 2010): 1,322,789*

(b) Percent of Class (as of December 31, 2010): 12.8%*

(c) Number of Shares as to which such person has:

(i) sole power to vote or to direct the vote: 1,322,789*

(ii) shared power to vote or to direct the vote: 0*

(iii) sole power to dispose or to direct the disposition of: 1,322,789*

(iv) shared power to dispose or to direct the disposition of: 0*

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Item 5. Ownership of Five Percent or Less of a Class

Not Applicable.

Item 6. Ownership of More Than Five Percent on Behalf of Another Person

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person

Not Applicable.

Item 8. Identification and Classification of Members of the Group

Not Applicable.

Item 9. Notice of Dissolution of Group

Not Applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of, or with the effect of, changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with, or as a participant in, any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 2011

/s/ Stephen Feinberg
Stephen Feinberg, as the managing
member of Cerberus Institutional
Associates, L.L.C., the general partner of
Cerberus Institutional Partners, L.P., the
managing member of Cerberus Series
Four Holdings, LLC

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)
