SAVILLE PAUL C Form 4

November 17, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * SAVILLE PAUL C

(First)

11700 PLAZA AMERICA

(Middle)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

NVR INC [NVR]

3. Date of Earliest Transaction (Month/Day/Year)

11/15/2010

Director 10% Owner

(Check all applicable)

Chief Executive Officer

X_ Officer (give title below)

_ Other (specify

OMB APPROVAL

3235-0287

January 31,

2005

0.5

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Number:

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response...

Estimated average

burden hours per

DRIVE, SUITE 500

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

RESTON, VA 20191

| (City) | (State) | (Zip) Tab | le I - Non-l | Derivative | Secu | rities Acqu | ired, Disposed of | f, or Beneficiall | y Owned |
|--------------------------------------|--------------------------------------|---|--|--------------|------------------------------|----------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | (Instr. 3, | ispose 4 and (A) or | d of (D) 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| NVR, Inc. common stock | 11/15/2010 | | Code V M | Amount 1,500 | (D) | Price \$ 189 | 139,316 | D | |
| NVR, Inc. common stock | 11/15/2010 | | S | 1,500 | D | \$ 628.12 | 137,816 | D | |
| NVR, Inc. common stock | 11/16/2010 | | M | 1,200 | A | \$ 189 | 139,016 | D | |
| NVR, Inc. common | 11/16/2010 | | S | 1,200 | D | \$ 617.8 | 137,816 | D | |

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| stoc | b |
|------|---|
| SILL | N |

| NVR, Inc. common stock | 4,389 | I | By Profit Sharing Trust |
|------------------------|-------|---|-------------------------------|
| NVR, Inc. common stock | 3,167 | I | By Esop Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|---|--|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee stock option (right to buy) | \$ 189 | 11/15/2010 | | M | 1,500 | <u>(1)</u> | 05/02/2011 | common stock | 1,500 |
| Employee stock option (right to buy) | \$ 189 | 11/16/2010 | | M | 1,200 | <u>(1)</u> | 05/02/2011 | common stock | 1,200 |

Reporting Owners

| Reporting Owner Name / Address | Keiauonsnips | | | | | | |
|--------------------------------|--------------|-----------|-----------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| SAVILLE PAUL C | | | Chief | | | | |
| 11700 PLAZA AMERICA DRIVE | | | Executive | | | | |

Reporting Owners 2

SUITE 500 Officer RESTON, VA 20191

Signatures

Paul C. Saville 11/17/2010

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Stock options granted under the 2000 Broadly-Based Stock Option Plan vest in 25% increments on December 31, 2006, 2007, 2008 and 2009

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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