

CORNERSTONE TOTAL RETURN FUND INC  
Form DEF 14A  
March 03, 2003

SCHEDULE 14A  
(RULE 14A-101)

INFORMATION REQUIRED IN PROXY STATEMENT

SCHEDULE 14A INFORMATION  
PROXY STATEMENT PURSUANT TO SECTION 14(A)  
OF THE SECURITIES EXCHANGE ACT OF 1934

Filed by the Registrant  [X]  
Filed by a Party other than the Registrant  [ ]

Check the appropriate box:

- [ ] Preliminary Proxy Statement
- [ ] Confidential, for Use of the Commission Only  
(as permitted by Rule 14a-6(e)(2))
- [X] Definitive Proxy Statement
- [ ] Definitive Additional Materials
- [ ] Soliciting Material Pursuant to Rule 14a-12

Cornerstone Total Return Fund, Inc.

-----  
(Name of Registrant as Specified In Its Charter)

N/A

-----  
(Name of Person(s) Filing Proxy Statement)

Payment of Filing Fee (Check the appropriate box):

- [X] No fee required
- [ ] Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.
  - (1) Title of each class of securities to which transaction applies:
  - (2) Aggregate number of securities to which transaction applies:
  - (3) Per unit price or other underlying value of transaction  
computed pursuant to Exchange Act Rule 0-11(set forth the amount on  
which the filing fee is calculated and state how it was determined):
  - (4) Proposed maximum aggregate value of transaction: (5) Total fee paid: [ ]
- [ ] Fee paid previously with preliminary materials.  [ ] Check box if any part of  
the fee is offset as provided by Exchange  
Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee  
was paid previously. Identify the previous filing by registration  
statement number, or the form or schedule and the date of its filing. (1)  
Amount previously paid:
  - (2) Form, Schedule or Registration Statement No.:
  - (3) Filing Party:
  - (4)  
Date Filed:

CORNERSTONE TOTAL RETURN FUND, INC.  
383 Madison Avenue New York, New York 10179  
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NOTICE OF ANNUAL MEETING OF SHAREHOLDERS  
To Be Held on Friday, April 11, 2003  
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NOTICE IS HEREBY GIVEN that the Annual Meeting of Shareholders (the "Meeting") of Cornerstone Total Return Fund, Inc. (f/k/a EIS Fund, Inc.), a New York corporation (the "Fund"), will be held at One West Pack Square, 5th Floor Conference Room, Asheville, NC 28801 on Friday, April 11, 2003 at 11:30 a.m. for the following purposes:

1. To elect seven directors to hold office until the year 2004 Annual Meeting of Shareholders (Proposal No. 1); and
2. To consider and vote upon such other matters as may properly come before said Meeting or any adjournment thereof.

The Board of Directors has fixed the close of business on February 18, 2003 as the record date for the determination of shareholders entitled to notice of, and to vote at this Meeting or any adjournment thereof. The stock transfer books will not be closed.

Copies of the Fund's most recent annual report, one of which is enclosed with this mailing, may be ordered free of charge to any shareholder by writing to the Fund c/o Bear Stearns Funds Management Inc., 383 Madison Avenue, 23rd Floor, New York, New York 10179, or by calling collect (212) 272-2093.

By Order of the Board of Directors

Thomas R. Westle  
Secretary

Dated: March 3, 2003

UNLESS YOU EXPECT TO BE PRESENT AT THE MEETING, PLEASE FILL IN, DATE, SIGN AND MAIL THE ENCLOSED PROXY CARD IN THE ENCLOSED REPLY ENVELOPE. YOUR PROMPT RESPONSE WILL ASSURE A QUORUM AT THE MEETING.

INSTRUCTIONS FOR SIGNING PROXY CARDS

The following general rules for signing proxy cards may be of assistance to you and avoid the time and expense to the Fund involved in validating your vote if you fail to sign your proxy card properly.

1. Individual Accounts: Sign your name exactly as it appears in the registration on the proxy card.
2. Joint Accounts: Either party may sign, but the name of the party signing should conform exactly to a name shown in the registration.
3. Other Accounts: The capacity of the individual signing the proxy card should be indicated unless it is reflected in the form of registration. For example:

REGISTRATION

CORPORATE ACCOUNTS  
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VALID SIGNATURE  
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non-votes have no effect on the outcome of a proposal. A broker non-vote is a proxy from a broker or nominee indicating that such person has not received instructions from the beneficial owner or other person entitled to vote shares on a particular matter with respect to which the broker or nominee does not have discretionary voting power.

At least 51% of the Fund's shareholders must be present at the Meeting in person or by proxy to constitute a quorum for the transaction of business by the Fund. In the event that a quorum is not present at the Meeting, the persons named as proxies may propose one or more adjournments of the Meeting from time to time. Any such adjournment will require the affirmative vote of a majority of those shares represented at the Meeting in person or by proxy. The persons named as proxies will vote those proxies which they are entitled to vote FOR or AGAINST any such proposal in their discretion.

The cost of soliciting the proxies will be borne by the Fund. Proxy solicitations will be made primarily by mail, but solicitations may also be made by telephone, telegraph or personal interviews conducted by officers or employees of the Fund or Bear Stearns Funds Management Inc., the administrator to the Fund (the "Administrator").

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Only holders of issued and outstanding shares of the Fund's common stock of record at the close of business on February 18, 2003 are entitled to notice of, and to vote at, the Meeting. Each such holder is entitled to one vote per share of common stock so held. The number of shares of common stock outstanding on February 18, 2003 was 4,665,445. The Fund is a closed-end, diversified management investment company.

Copies of the Fund's most recent annual report, one of which is enclosed with this mailing, may be ordered free of charge to any stockholder by writing to the Fund c/o Bear Stearns Funds Management Inc., 383 Madison Avenue, New York, New York 10179, or by telephone by calling the Fund collect at (212) 272-2093. This report is not to be regarded as proxy-soliciting material.

This Proxy Statement is first being mailed to Shareholders on or about March 3, 2003.

### PROPOSAL NO. 1

#### ELECTION OF DIRECTORS

The Board of Directors currently consists of seven members. Five of the members were approved by the Shareholders at the Year 2002 Annual Meeting. At a meeting of the Board of Directors held on December 2, 2002, the Board increased the number of Directors to seven and elected Messrs. Edwin Meese III and Thomas H. Lenagh to fill the additional director positions until the year 2003 Annual Meeting of Stockholders.

At the Meeting, Shareholders will be asked to elect seven directors

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to hold office until the year 2004 Annual Meeting of Shareholders or thereafter until each of their respective successors are duly elected and qualified.

At the Meeting, Shareholders will be asked to vote for the election of Messrs. Ralph W. Bradshaw, Gary A. Bentz, Andrew A. Strauss, Glenn W. Wilcox, Sr., Scott B. Rogers, Edwin Meese III and Thomas H. Lenagh as directors to serve until the year 2004 Annual Meeting of Shareholders or thereafter until each of their successors are duly elected and qualified. If elected, each nominee has consented to serve as a director of the Fund until his successor is duly elected and qualified.

The persons named in the accompanying form of proxy intend to vote at the Meeting (unless directed not to vote) FOR the election of Messrs. Ralph W. Bradshaw, Gary A. Bentz, Andrew A. Strauss, Glenn W. Wilcox, Sr., Scott B. Rogers, Edwin Meese III and Thomas H. Lenagh. Each nominee has indicated that he will serve if elected, and the Board of Directors has no reason to believe that any of the nominees named above will become unavailable for election as a director, but if any nominee should be unable to serve, the proxy will be voted for any other person determined by the persons named in the proxy in accordance with their judgment.

The following table sets forth the names, addresses, ages and principal occupations of each of the nominees for election as Directors:

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NOMINEES

NAME, ADDRESS AND AGE -----	POSITION(S) WITH FUND -----	TERM OF OFFICE SINCE -----	PRINCIPAL OCCUPATION DURING PAST 5 YEARS -----
NON-INDEPENDENT NOMINEES:			
Ralph W. Bradshaw (52)** One West Pack Square Suite 1650 Asheville, NC 28801	Chairman of the Board and President	2001	President of Cornerstone Advisors, Inc.; President and Director of the Funds within the Fund Complex; Financial Consultant; Vice President, Deep Discount Advisors, Inc. (1993-1999).

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<p>Gary A. Bentz** (46)                  One West Pack Square                  Suite 1650                  Asheville, NC 28801</p>	<p>Vice                  President,                  Treasurer                  and                  Director</p>	<p>2001</p>	<p>Chief Financial Officer of                  Cornerstone Advisors, Inc.;                  Director, Vice President and                  Treasurer of the Funds                  within the Fund Complex;                  Financial Consultant; CPA;                  Chief Financial Officer of                  Deep Discount Advisors,                  Inc. (1993-2000).</p>
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INDEPENDENT NOMINEES:

<p>Andrew A. Strauss(49) Director                  77 Central Avenue                  Suite F                  Asheville, NC 28801</p>	<p>Director</p>	<p>2001</p>	<p>Attorney and senior member                  of Strauss &amp; Associates,                  P.A., Attorneys, Asheville                  and Hendersonville, N.C.;                  previous President of White                  Knight Healthcare, Inc. and                  LMV Leasing, Inc., a                  wholly owned subsidiary of                  Xerox Credit Corporation;                  Director of the Funds within                  the Fund Complex.</p>
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INDEPENDENT NOMINEES:  
 (CONTINUED)

<p>Glenn W. Wilcox, Sr. (71)                  One West Pack Square                  Suite 1700                  Asheville, NC 28801</p>	<p>Director</p>	<p>2001</p>	<p>Chairman of the Board                  and Chief Executive                  Officer of Wilcox Travel                  Agency; Director of the                  Funds within the Fund                  Complex.</p>
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<p>Scott B. Rogers (47)                  30 Cumberland Ave.                  Asheville, NC 28801</p>	<p>Director</p>	<p>2001</p>	<p>Chief Executive Officer,                  Asheville Buncombe                  Community Christian                  Ministry; and President,                  ABCCM Doctor's                  Medical Clinic;                  Appointee, NC                  Governor's Commission                  on Welfare to Work;</p>
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Edwin Meese III (71) The Heritage Foundation 214 Massachusetts Ave. N.E. Washington D.C. 20002	Director	2002	Director of the Funds within the Fund Complex.  Distinguished Fellow, The Heritage Foundation, Washington D.C.; Distinguished Visiting Fellow at the Hoover Institution, Stanford University; Distinguished Senior Fellow at the Institute of United States Studies, University of London; and Formerly U.S. Attorney General under Former President Ronald Reagan; Director of the Funds within the Fund Complex.
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INDEPENDENT NOMINEES:  
(CONTINUED)

Thomas H. Lenagh (80) 13 Allen's Corner Road Flemington, NJ 08822	Director	2002	Chairman of the Board of Inrad Corp.; Independent Financial Adviser; Director of the Funds within the Fund Complex.
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The following table sets forth, for each Director, the aggregate dollar range of equity securities owned of the Fund and of all Funds overseen by each Director in the Fund Complex as of February 18, 2003. The information as to beneficial ownership is based on statements furnished to the Fund by each Director.

Name	Dollar Range of Equity Securities in the Fund.	Aggregate Dollar Range of Equity Securities in All Funds Overseen by Directors in Fund Complex.
-----	-----	-----
Ralph A. Bradshaw	\$10,001-\$50,000	\$50,001-\$100,000
Gary A. Bentz	\$50,001-\$100,000	Over \$100,000
Andrew A. Strauss	\$1-\$10,000	\$10,001-\$50,000
Glenn W. Wilcox Sr.	\$1-\$10,000	\$10,001-\$50,000
Scott B. Rogers	--	--
Edwin Meese III	--	--

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Thomas H. Lenagh

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In addition to Messrs. Bradshaw and Bentz, the other officer of the Fund is:

NAME, ADDRESS AND AGE -----	POSITION(S) WITH FUND -----	TERM OF OFFICE SINCE -----	PRINCIPAL OCCUPATION DURING PAST 5 YEARS -----	DIRECTORSHIPS HELD BY OFFICER -----
Thomas R. Westle (49) 405 Park Avenue New York, NY 10022	Secretary	2001	Partner of Spitzer & Feldman P.C., a law firm; Secretary of the Funds within the Fund Complex	

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Under the federal securities laws, the Fund is required to provide to Shareholders in connection with the Meeting information regarding compensation paid to Directors by the Fund as well as by the various other U.S. registered investment companies advised by the Fund's investment adviser during its prior fiscal year. The following table provides information concerning the compensation paid during the year ended December 31, 2002, to each Director of the Fund in their capacities solely as a director of the Fund. This information does not reflect any additional monies received for a named individual serving in any other capacity to the Fund. Please note that the Fund has no bonus, profit sharing, pension or retirement plans.

NAME OF DIRECTOR -----	DIRECTOR SINCE -----	AGGREGATE COMPENSATION FROM FUND FOR 2002 -----	AGGREGATE COMPENSATION FROM FUND COMPLEX* FOR 2002 ----
Ralph W. Bradshaw	2001	--	--
Gary A. Bentz	2001	--	--
Glenn W. Wilcox, Sr.	2001	\$10,500	\$36,700
Andrew A. Strauss	2001	\$10,300	\$35,900
Scott B. Rogers	2001	\$10,300	\$35,900
Edwin Meese III	2002	\$1,500	\$27,000
Thomas H. Lenagh	2002	\$1,500	\$25,300



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Each Director attended at least seventy-five (75%) percent or more of the six meetings of the Board of Directors (including regularly scheduled and special meetings) held during the period for which he was a Director. The Fund has a nominating committee consisting of the five independent members of the Board of Directors. The Fund does not have a compensation committee.

### Required Vote

Directors are elected by a plurality (a simple majority of the votes cast at the meeting) of the votes cast by the holders of shares of common stock of the Fund present in person or represented by proxy at a meeting with a quorum present. For purposes of the election of Directors, abstentions and broker non-votes will be counted as shares present for quorum purposes, may be considered votes cast, and may affect the plurality vote required for Directors.

THE BOARD OF DIRECTORS RECOMMENDS THAT THE SHAREHOLDERS VOTE "FOR" THE ELECTION OF MESSRS. RALPH W. BRADSHAW, GARY A. BENTZ, ANDREW A. STRAUSS, GLENN W. WILCOX, SR., SCOTT B. ROGERS, EDWIN MEESE III AND THOMAS H. LENAGH AS DIRECTORS OF THE FUND.

### AUDIT COMMITTEE

The Fund's Audit Committee is currently composed of the five independent directors of the Fund. The principal functions of the Audit Committee include but are not limited to: (i) recommendations to the Board for the appointment of the Fund's independent accountants; (ii) review of the scope and anticipated cost of the independent accountant's audit; and (iii) consideration of the independent accountant's reports concerning their conduct of the audit, including any comments or recommendations the Board of Directors might make in connection thereto. Each 6 member of the Audit Committee attended at least seventy-five percent (75%) of the two meetings during the fiscal year ended December 31, 2002.

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On June 1, 2000, the Audit Committee, followed by the full Board of Directors, adopted a written charter setting forth the duties and responsibilities of the Audit Committee, and such charter was reapproved by the Board of Directors on February 9, 2001, February 13, 2002 and February 21 2003, respectively. On April 18, 2002, the Shareholders approved Tait, Weller & Baker ("Tait, Weller") as the Fund's independent accountants.

The following table sets forth the aggregate fees billed by Tait, Weller, the independent accountants for the Fund's most recent fiscal year, and PricewaterhouseCoopers LLP, the Fund's former independent accountants, for professional services rendered for: (i) the audit of the Fund's annual financial statements and the review of financial statements included in the Fund's reports to Shareholders ("Audit Fees"); (ii) financial information systems design and implementation services provided to the Fund, its investment adviser and entities that control, are controlled by or under common control with the Fund's investment adviser that provides services to the Fund ("Financial Information Systems Design"); and (iii) all other services provided to the Fund, its investment adviser and entities that control, are controlled by or under common control with the Fund's investment adviser that provides services to the Fund ("All Other Fees").

### FINANCIAL INFORMATION

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AUDIT FEES	SYSTEMS DESIGN	ALL OTHER FEES
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\$11,000	\$ 0	\$10,850

### Audit Committee Report

The Audit Committee has met and held discussions with the Fund's Administrator, Bear Stearns Funds Management Inc., and the Fund's independent accountants. The Administrator represented to the Audit Committee that the Fund's financial statements were prepared in accordance with U.S. generally accepted accounting principles, and the Audit Committee has reviewed and discussed the financial statements with the Fund's Administrator and its independent accountants. The Audit Committee also discussed with the independent accountants matters required to be discussed by Statement on Auditing Standards No. 61.

The Fund's independent accountants also provided to the Audit Committee the written disclosures required by Independence Standards Board Standard No. 1 (Independence Discussions with Audit Committees), and the Audit Committee discussed with the independent accountants' their independence, in light of the services they were providing.

Based upon the Audit Committee's discussion with the Fund's Administrator and the independent accountants and the Audit Committee's review of the representations of the Fund's Administrator and the report of the independent accountants to the Audit Committee, the Audit Committee recommended that the Board of Directors include the audited financial statements in the Fund's Annual Report for the fiscal year ended December 31, 2002 filed with the Securities and Exchange Commission.

Respectfully submitted,

Glenn W. Wilcox, Sr.  
Andrew A. Strauss  
Scott B. Rogers  
Edwin Meese III  
Thomas H. Lenagh

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### INFORMATION PERTAINING TO THE FUND'S INVESTMENT ADVISER AND ADMINISTRATOR

#### THE INVESTMENT ADVISER

Cornerstone Advisors, Inc. has acted as the Fund's investment adviser since January 2, 2002, and has its principal office at One West Pack Square, Suite 1650, Asheville, North Carolina 28801. Cornerstone Advisors was organized in February of 2001, to provide investment management services to closed-end investment companies and is registered with the Securities and Exchange Commission under the Investment Advisers Act of 1940, as amended. Cornerstone Advisors is the investment manager to two other closed-end funds, Cornerstone Strategic Value Fund, Inc. and Progressive Return Fund, Inc.

Mr. Bradshaw owns fifty percent (50%) of the total outstanding shares of common stock of Cornerstone Advisors and is President and Chairman of the Board of Directors of the Fund. Mr. Bentz, who is the Vice President, Treasurer

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and a Director of the Fund, also owns fifty percent (50%) of the total outstanding shares of common stock of Cornerstone Advisors. The address of Messrs. Bradshaw and Bentz is One West Pack Square, Suite 1650, Asheville, North Carolina 28801.

### THE ADMINISTRATOR

Bear Stearns Funds Management Inc. (the "Administrator"), whose address is 383 Madison Avenue, 23rd Floor, New York, New York 10179, currently acts as the administrator of the Fund.

### SECTION 16(A) BENEFICIAL OWNERSHIP REPORTING COMPLIANCE

Section 16(a) of the Securities Exchange Act of 1934 (the "Exchange Act") and Section 30(h) of the 1940 Act in combination require the Fund's directors and officers, persons who own more than ten (10%) of the Fund's common stock, and the Fund's investment adviser and its directors and officers, to file reports of ownership and changes in ownership with the Securities and Exchange Commission and the New York Stock Exchange, Inc. The Fund believes that the Fund's directors and officers, the Fund's investment adviser and its directors and officers have complied with all applicable filing requirements during the year ended December 31, 2002.

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### INFORMATION PERTAINING TO CERTAIN SHAREHOLDERS

The following table sets forth the beneficial ownership of shares of the Fund by each person known to the Fund to be deemed the beneficial owner of more than five (5%) percent of the outstanding shares of the Fund:

NAME AND ADDRESS OF BENEFICIAL OWNER -----	SHARES OF COMMON STOCK BENEFICIALLY OWNED -----	% OF FUND'S OUTSTANDING SHARES BENEFICIALLY OWNED -----
Deep Discount Advisors, Inc. (1) One West Pack Square Suite 777 Asheville, NC 28801	957,418	20.5%
Ron Olin Investment Management Company (1) One West Pack Square Suite 777	1,051,158	22.5%

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Asheville, NC 28801

Ronald G. Olin(2) One West Pack Square Suite 777 Asheville, NC 28801	280,280	6.0%
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Additionally, on February 18, 2003, Cede & Co., a nominee for participants in the Depository Trust Company, held of record 4,365,816 shares of the Fund, equal to approximately 93.6% of the outstanding shares of the Fund. All the directors and executive officers of the Fund, as of the date of this proxy, owned less than 1% of the outstanding shares of the Fund.

### ADDITIONAL INFORMATION

The Proxy Statement/Prospectus does not contain all of the information set forth in the registration statements and the exhibits relating thereto which the Funds have filed with the Commission, under the Securities Act and the Investment Company Act, to which reference is hereby made.

The Funds are subject to the informational requirements of the Exchange Act and in accordance therewith, file reports and other information with the SEC. Reports, proxy statements, registration statements and other information filed by the Funds can be inspected and copied at the public reference facilities of the SEC in Washington, DC. Copies of such materials also can be obtained by mail from the Public Reference Branch, Office of Consumer Affairs and Information Services, Securities and Exchange Commission, Washington, DC 20594, at prescribed rates.

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### OTHER BUSINESS

The Board of Directors of the Fund does not know of any other matter which may come before the Meeting, but should any other matter requiring a vote of Shareholders arise, including any questions as to the adjournment of the Meeting, it is the intention of the persons named in the proxy to vote the proxies in accordance with their judgment on that matter in the interest of the Fund.

### PROPOSALS TO BE SUBMITTED BY SHAREHOLDERS

All proposals by Shareholders of the Fund which are intended to be presented at the Fund's next Annual Meeting of Shareholders, to be held in the year 2004, must be received by the Fund addressed to Cornerstone Total Return Fund, Inc. c/o Bear Stearns Funds Management Inc., 383 Madison Avenue, 23rd Floor, New York, New York 10179 in advance of the meeting as set forth below. Any stockholder who desires to bring a proposal at the Fund's 2004 Annual

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Meeting of Shareholders must deliver (via the U.S. Post Office or such other means that guarantees delivery) written notice thereof to the Secretary of the Fund c/o Bear Stearns Funds Management Inc., 383 Madison Avenue, 23rd Floor, New York, New York 10179 not less than sixty (60) days nor more than ninety (90) days prior to the anniversary date of the immediately preceding Annual Meeting of Shareholders. In addition, if you wish to have your proposal considered for inclusion in the Fund's 2004 Proxy Statement for the Annual Meeting, it must be received on or before November 4, 2003.

CORNERSTONE TOTAL RETURN FUND, INC.

Thomas R. Westle  
Secretary                      Dated: March 3, 2003

IT IS IMPORTANT THAT PROXIES BE RETURNED PROMPTLY. SHAREHOLDERS WHO DO NOT EXPECT TO ATTEND THE MEETING ARE THEREFORE URGED TO COMPLETE, SIGN, DATE AND RETURN THE PROXY CARD AS SOON AS POSSIBLE IN THE ENCLOSED POSTAGE-PAID ENVELOPE.

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PROXY CARD FOR THE ANNUAL MEETING OF STOCKHOLDERS

CORNERSTONE TOTAL RETURN FUND, INC.

The undersigned shareholder of Cornerstone Total Return Fund, Inc. (the "Fund") hereby constitutes and appoints Messrs. Ralph W. Bradshaw, Andrew A. Strauss and Glenn W. Wilcox, Sr., or any of them, the action of a majority of them voting to be controlling, as proxy of the undersigned, with full power of substitution, to vote all shares of common stock of the Fund standing in his or her name on the books of the Fund at the Annual Meeting of Shareholders of the Fund to be held on Friday, April 11, 2003 at 11:30 a.m., New York time, at One West Pack Square, 5th Floor Conference Room, Asheville, NC 28801, or at any adjournment thereof, with all the powers which the undersigned would possess if personally present, as designated on the reverse hereof.

The undersigned hereby revokes any proxy previously given and instructs the said proxies to vote in accordance with the aforementioned instructions with respect to (1) the election of seven Directors; and (2) the consideration and vote of such other matters as may properly come before the Annual Meeting of Shareholders or any adjournment thereof. If no such specification is made, the said proxies will vote FOR each of the proposals set

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forth above, and in their discretion with respect to such other matters as may properly come before the Annual Meeting of Shareholders, in the interest of the Fund.

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THIS PROXY IS SOLICITED ON BEHALF OF CORNERSTONE TOTAL RETURN FUND, INC.'S BOARD OF DIRECTORS FOR THE ANNUAL MEETING OF SHAREHOLDERS TO BE HELD ON

April 11, 2003

(To be dated and signed on reverse side)

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Please mark boxes / / or /X/ in blue or black ink.

PLEASE MARK YOUR VOTES AS IN THIS EXAMPLE:

[ X ]

1. To elect seven (7) Directors:	FOR	WITHHELD
Ralph W. Bradshaw	/ /	/ /
Gary A. Bentz	/ /	/ /
Andrew A. Strauss	/ /	/ /
Glenn W. Wilcox, Sr.	/ /	/ /
Scott B. Rogers	/ /	/ /
Edwin Meese III	/ /	/ /
Thomas H. Lenagh	/ /	/ /

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In their discretion, the proxies are authorized to consider and vote upon such matters as may properly come before said Meeting or any adjournment thereof.

THIS PROXY, WHEN PROPERLY EXECUTED, WILL BE VOTED IN THE MANNER DIRECTED HEREIN BY THE STOCKHOLDER. IF NO SPECIFICATION IS MADE, THIS PROXY WILL BE VOTED IN FAVOR OF EACH PROPOSAL.

Your proxy is important to assure a quorum at the Annual Meeting of Shareholders whether or not you plan to attend the meeting in person. You may revoke this proxy at anytime, and the giving of it will not affect your right to attend the Annual Meeting of Shareholders and vote in person.

PLEASE MARK, SIGN, DATE AND RETURN THE PROXY CARD PROMPTLY USING THE ENCLOSED ENVELOPE.

SIGNATURE(S) \_\_\_\_\_ DATE \_\_\_\_\_

NOTE: Please sign exactly as name appears. When shares are held as joint tenants, both should sign. When signing as attorney, executor, administrator, trustee or guardian, please give full title as such. If a corporation, please sign in full corporate name by president or other authorized officer and if a partnership, please sign in full partnership name by authorized person.