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TRUMP ENTERTAINMENT RESORTS, INC.

Form 8-K

October 05, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): September 29, 2006

TRUMP ENTERTAINMENT RESORTS, INC.
TRUMP ENTERTAINMENT RESORTS HOLDINGS, L.P.
TRUMP ENTERTAINMENT RESORTS FUNDING, INC.

(Exact Name of Registrants as Specified in Their Charters)

Delaware
Delaware
Delaware

(State or Other Jurisdiction of Incorporation)

| | |
|-------------|------------|
| 1-13794 | 13-3818402 |
| 33-90786 | 13-3818407 |
| 33-90786-01 | 13-3818405 |

(Commission File Number)

(IRS Employer Identification No.)

1000 Boardwalk at Virginia Avenue
Atlantic City, New Jersey

08401

(Address of Principal Executive Offices)

(Zip Code)

609-449-6515

(Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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ITEM 1.01 ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

On September 29, 2006, Trump Entertainment Resorts Holdings, L.P. ("TERH"), a wholly-owned subsidiary of Trump Entertainment Resorts, Inc. ("TER," and together with TERH and TER's other subsidiaries, the "Company") entered into Amendment No. 2 to its Credit Agreement dated as of September 28, 2006 (the "Amendment"), amending its Credit Agreement dated as of May 20, 2005 (as amended by Amendment No. 1 dated as of December 21, 2005) (the "Credit Agreement").

Under the terms of the Amendment, the Company refinanced its existing Term Loan B with a new Term Loan B having a draw period extending to May 2007, six months later than under the current Term Loan B. The Amendment also includes a modified definition of "EBITDA" for financial covenant purposes. Under the new definition, the Company is allowed to add \$8,000,000 of foregone EBITDA in the quarter ending September 30, 2006 to adjust for the impact of the closing of the Company's Atlantic City, New Jersey gaming operations as mandated by the New Jersey Casino Control Commission in July 2006. All other terms and conditions of the Credit Agreement remained unchanged.

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Pursuant to the requirements of the Securities Exchange Act of 1934, each of the Registrants has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 5, 2006

TRUMP ENTERTAINMENT RESORTS, INC.

By: /s/ John P. Burke

Name: John P. Burke
Title: Executive Vice President and
Corporate Treasurer

TRUMP ENTERTAINMENT RESORTS HOLDINGS,
L.P.

By: /s/ John P. Burke

Name: John P. Burke
Title: Executive Vice President and
Corporate Treasurer

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TRUMP ENTERTAINMENT RESORTS FUNDING,
INC.

By: /s/ John P. Burke

Name: John P. Burke

Title: Corporate Treasurer