

ONYX ACCEPTANCE CORP

Form 4

October 19, 2004

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
**EMPLOYEES RETIREMENT
PLAN OF CONSOLIDATED
ELECTRICAL DISTRIB**

(Last) (First) (Middle)

31356 VIA COLINAS

(Street)

WESTLAKE VILLAGE, CA 91362

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
**ONYX ACCEPTANCE CORP
[ONYX]**

3. Date of Earliest Transaction
(Month/Day/Year)
09/30/2004

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)

Please see remarks

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
COMMON STOCK	09/30/2004	10/06/2004	S		42,601	D	\$ 27.26	410,599	D <u>(1)</u>	
COMMON STOCK	10/01/2004	10/06/2004	S		16,294	D	\$ 27.3	394,305	D <u>(1)</u>	
COMMON STOCK	10/04/2004	10/07/2004	S		13,400	D	\$ 27.34	380,905	D <u>(1)</u>	
COMMON STOCK	10/05/2004	10/08/2004	S		6,705	D	\$ 27.4	374,200	D <u>(1)</u>	
COMMON STOCK	10/07/2004	10/13/2004	S		8,300	D	\$ 27.4	365,900	D <u>(1)</u>	

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COMMON STOCK 10/06/2004 10/12/2004 S 1,700 D \$ 27.45 364,200 D ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 10)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10%
Owner Officer Other

EMPLOYEES RETIREMENT PLAN OF CONSOLIDATED
ELECTRICAL DISTRIB
31356 VIA COLINAS
WESTLAKE VILLAGE, CA 91362

Please see
remarks

Signatures

DAVID D.
COLBURN 10/19/2004

**Signature of Reporting Date
Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) As of October 2004, CED Pension Plan beneficially owns 364,200 shares of Common Stock. Galashiels Fund Ltd. beneficially owns 160,000 shares of Common Stock. Lincolnshire Associates, Ltd., a Texas Limited partnership beneficially owns 90,000 shares of Common Stock. D. Colburn beneficially owns 3,500 shares of Common Stock and is a managing partner of Lincolnshire. Keith W. Colburn is the

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beneficiary of the Colburn Trust and Colburn KEOGH, which together beneficially own 25,500 shares of Common Stock.

Remarks:

CED Pension Plan may be a member of a 13(d) group owning more than 10% although CED Pension Plan has disclaimed such

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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