



Edgar Filing: COOPERATIVE BANKSHARES INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 4.8889					01/01/2000 <sup>(3)</sup> 01/01/2010	Common Stock	2,250
Stock Option (Right to Buy)	\$ 4.8222					01/01/2002 <sup>(3)</sup> 01/01/2012	Common Stock	11,250
Stock Option (Right to Buy)	\$ 11.8667					02/02/2004 <sup>(3)</sup> 02/02/2014	Common Stock	4,500
Stock Option (Right to Buy)	\$ 12					12/29/2004 <sup>(3)</sup> 12/29/2014	Common Stock	6,750
Stock Option (Right to Buy)	\$ 13.7733					12/14/2005 <sup>(3)</sup> 12/14/2015	Common Stock	4,500

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

BRIDGER DICKSON B  
201 MARKET STREET  
WILMINGTON, NC 28401

Senior V.P.-- Mortgage Lending

## Signatures

/s/ Bridger,  
Dickson B.

08/17/2007

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects stock acquired through Cooperative Bankshares Dividend Reinvestment Plan exempt from reporting under Rule 16a-11.
- (2) Reflects stock acquired through Cooperative Bankshares 401(k) plan exempt from reporting under Rule 16b-3(c).
- (3) Stock Options fully vested on date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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