

Edgar Filing: CHINA PREMIUM FOOD CORP - Form 4

CHINA PREMIUM FOOD CORP
 Form 4
 February 15, 2002

FORM 4

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the
 Securities Exchange Act of 1934, Section 17(2) of the Public Utility See
 Instruction 1(b) Holding Company Act of 1935 or Section 30(f) of the
 Investment Company Act of 1940

(Print or Type Responses)

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1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Re
Downes Paul			Bravo! Foods International Corp		to
-----			-----		[X]
(Last)	(First)	(Middle)	3. IRS or Social	4. Statement for	[
c/o Bravo! Foods International Corp.			Security Number	Month/Year	-----
11300 US Highway 1, Suite 202			of Reporting	1 / 2002	7. In
-----			(Voluntary)	-----	(C
(Street)				5. If Amendment,	[X] Fo
North Palm Beach	FL	33408		Date of Original	[] Fo
-----				(Month/Year)	Re
(City)	(State)	(Zip)			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially
 Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 a 4)
			Code	V	Amount	(A) or (D) Price
Common Stock	1-28-02	S			135,000	D \$0.39 496,182

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
SEC 1474 (7-96)

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FORM 4 (continued) Table II-- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Underlying Security (Instr. 3 and 4)
Employee Stock Option (right to buy)	\$1.00	n/a		n/a n/a	3/97 4/2002	Common 1,383,705	n/a

Explanation of Responses:

Table I: 24,182 shares of Common owned directly; 472,000 owned by an affiliate entity

By: /s/ Paul Downes 2-14-01

** Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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