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CORRIGAN DONALD T
 Form 5
 February 12, 2003

FORM 5

OMB APPROVAL

Check box if no longer
 subject to Section 16. Form 4 or
 Form 5 obligations may continue.
 See Instruction 1(b).
 Form 3 Holdings Reported
 Form 4 Transactions Reported

OMB Number: 3235-0362
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the
 Securities Exchange Act of 1934, Section 17(a) of the Public Utility
 Holding Company Act of 1935 or Section 30(h) of the
 Investment Company Act of 1940

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1. Name and Address of Reporting Person*	Corrigan Donald T.		2. Issuer Name and Ticker or Trading Symbol	Slade's Ferry Bancorp (SFBC)	
	(Last)	(First)	(Middle)		
	95 Captain's Way		3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Year	12/2002
	(Street)			5. If Amendment, Date of Original (Month/Year)	
	Somerset	MA	02726		029-20-5833
	(City)	(State)	(Zip)		
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Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Price (A) or (D)	5. Amount of Securities Beneficially Owned at end of Issuer Fiscal Year (Instr. 3 and 4)
Common stock; \$.01 par value					41,387.000

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Common stock; \$.01 par value									1,158.943
Common stock; \$.01 par value	4/19/02		J	22.967	A		14.70		
Common stock; \$.01 par value	7/19/02		J	23.754	A		14.30		
Common stock; \$.01 par value	10/18/02		J	25.799	A		13.25		
Common stock; \$.01 par value	4/19/02		J	92.976	A		14.70		3,823.912
Common stock; \$.01 par value	7/19/02		J	96.160	A		14.30		
Common stock; \$.01 par value	10/18/02		J	104.432	A		13.25		15,479.148

* If the form is filed by more than one reporting person, see instruction 4(b)(v).

SEC 2270 (7/02)

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FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 5) or Title and Shares of Common Stock (\$.01 par value)	8. Priority of Derivative Security (Instr. 5)
Option (right to Buy)	14.15	4/09/02	A	20	4/09/02 - 4/10/07	Common Stock (\$.01 par value) 2000	0

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Explanation of Responses:

- A. Incentive Stock Option Plan
- J. Dividend Reinvestment

- *1 Shares held by spouse (Married 11/02)
- *2 Self as Custodian for family members
- *3 Self as Cotrustee for family members' trusts

/s/ Donald T. Corrigan	02/03/03
_____ ** Signature of Reporting Person	_____ Date
By authorized signator: /s/ Isola A. Anctil _____	

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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