

Edgar Filing: QUESTMARK PARTNERS LP - Form SC 13G

QUESTMARK PARTNERS LP
Form SC 13G
February 28, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

Align Technology, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

016255101

(CUSIP Number)

December 31, 2001

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1 of 11 pages

CUSIP NO. 016255101

13G

NAMES OF REPORTING PERSONS

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1 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

QuestMark Partners, L.P.
52-2142877

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) / /
(b) /X/

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

NUMBER OF 2,060,317
SHARES

6 SHARED VOTING POWER

BENEFICIALLY OWNED BY 0

7 SOLE DISPOSITIVE POWER

EACH REPORTING PERSON 2,060,317

8 SHARED DISPOSITIVE POWER

WITH 0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,060,317

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

/X/

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

4.3%

12 TYPE OF REPORTING PERSON*

PN

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NAMES OF REPORTING PERSONS

1 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

QuestMark Partners Side Fund, L.P.
52-2142894

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2 (a) / /
(b) /X/

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4 Delaware

SOLE VOTING POWER

5
NUMBER OF 364,972

SHARES

SHARED VOTING POWER

BENEFICIALLY OWNED BY
6 0

EACH SOLE DISPOSITIVE POWER

7
REPORTING PERSON 364,972

SHARED DISPOSITIVE POWER

8
WITH 0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9
364,972

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10 /X/

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11
0.8%

TYPE OF REPORTING PERSON*

12
PN

NAMES OF REPORTING PERSONS

1 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

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QuestMark Advisers, LLC
52-2128811

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) / /
(b) /X/

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Maryland

5 SOLE VOTING POWER
NUMBER OF 2,425,289 shares of which 2,060,317 shares are
SHARES directly held by QuestMark Partners, L.P. and 364,972
BENEFICIALLY shares are directly held by QuestMark Partners Side
OWNED BY Fund, L.P.

6 SHARED VOTING POWER
EACH 0
REPORTING

7 SOLE DISPOSITIVE POWER
PERSON 2,425,289 shares of which 2,060,317 shares are directly
WITH held by QuestMark Partners, L.P. and 364,972 shares are
directly held by QuestMark Partners Side Fund, L.P.

8 SHARED DISPOSITIVE POWER
0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
2,425,289

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* [X]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
5.1%

12 TYPE OF REPORTING PERSON*
PN

Item 1

(a) Name of Issuer:

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Align Technology, Inc.

(b) Address of Issuer's Principal Executive Offices:

851 Martin Avenue
Santa Clara, CA 95050

Item 2

(a) Name of Person Filing:

(i) QuestMark Partners, L.P. is a Delaware limited partnership. The name of the general partner for QuestMark Partners, L.P. is QuestMark Advisers, LLC, a Maryland limited liability company. The voting members of QuestMark Advisers, LLC are Benjamin S. Schapiro, Thomas Hitchner, Invus C.V., QuestMark Executive Partners, LLLP, Schapiro Family 1999 Trust, Irrevocable Trust for Anna L. Hitchner and Irrevocable Trust for Cara R. Hitchner. The business address of each of these entities and persons is c/o QuestMark Partners, L.P., 1 South Street, Baltimore, Maryland 21202.

(ii) QuestMark Partners Side Fund, L.P. is a Delaware limited partnership. The name of the general partner for QuestMark Partners Side Fund, L.P. is QuestMark Advisers, LLC, a Maryland limited liability company. The voting members of QuestMark Advisers, LLC are Benjamin S. Schapiro, Thomas Hitchner, Invus C.V., QuestMark Executive Partners, LLLP, Schapiro Family 1999 Trust, Irrevocable Trust for Anna L. Hitchner and Irrevocable Trust for Cara R. Hitchner. The business address of each of these entities and persons is c/o QuestMark Partners, L.P., 1 South Street, Baltimore, Maryland 21202.

(iii) QuestMark Advisers, LLC is a Maryland limited liability company. The voting members of QuestMark Advisers, LLC are Benjamin S. Schapiro, Thomas Hitchner, Invus C.V., QuestMark Executive Partners, LLLP, Schapiro Family 1999 Trust, Irrevocable Trust for Anna L. Hitchner and Irrevocable Trust for Cara R. Hitchner. The business address of each of these entities and persons is c/o QuestMark Partners, L.P., 1 South Street, Baltimore, Maryland 21202.

(b) Address of Principal Business Office or, if None, Residence:

1 South Street, Suite 800
Baltimore, MD 21202

(c) Citizenship:

(i) QuestMark Partners, L.P. is a Delaware limited partnership. QuestMark Advisers, LLC is a Maryland limited liability company. The members of QuestMark Advisers, LLC are all citizens of the United States.

(ii) QuestMark Partners Side Fund, L.P. is a Delaware limited partnership. QuestMark Advisers, LLC is a Maryland limited liability company. The members of QuestMark Advisers, LLC are all citizens of the United States.

(iii) QuestMark Advisers, LLC is a Maryland limited liability

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company. The members of QuestMark Advisers, LLC are all citizens of the United States.

(d) Title of Class of Securities:

Common Stock

(e) CUSIP Number:

016255101

Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or

13d-2(b) or (c), Check Whether the Person Filing is a:

- (a) Broker or dealer registered under Section 15 of the Exchange Act.
- (b) Bank as defined in Section 3(a)(6) of the Exchange Act.
- (c) Insurance company as defined in Section 3(a)(19) of the Exchange Act.
- (d) Investment company registered under Section 8 of the Investment Company Act.
- (e) An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E).
- (f) An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

Item 4. Ownership

QuestMark Partners, L.P.

- (a) Amount beneficially owned: 2,060,317 (1)
- (b) Percent of class: 4.3%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: 2,060,317
 - (ii) shared power to vote or to direct the vote: 0
 - (iii) sole power to dispose or to direct the disposition of: 2,060,317

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(iv) shared power to dispose or to direct the disposition of: 0

QuestMark Partners Side Fund, L.P.

(a) Amount beneficially owned: 364,972 (1)

(b) Percent of class: 0.8%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote: 364,972

(ii) shared power to vote or to direct the vote: 0

(iii) sole power to dispose or to direct the disposition of: 364,972

(iv) shared power to dispose or to direct the disposition of: 0

QuestMark Advisers, LLC

(a) Amount beneficially owned: 2,425,289 (1)

(b) Percent of class: 5.1%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote: 2,425,289

(ii) shared power to vote or to direct the vote: 0

(iii) sole power to dispose or to direct the disposition of: 2,425,289

(iv) shared power to dispose or to direct the disposition of: 0

(1) The figures for the amounts beneficially owned by QuestMark Partners, L.P., QuestMark Partners Side Fund, L.P. and QuestMark Advisers, LLC do not include 32,100 shares held by the members of QuestMark Advisers, LLC, the

general partner of QuestMark Partners, L.P. and QuestMark Partners Side Fund, L.P. QuestMark Partners, L.P., QuestMark Partners Side Fund, L.P. and QuestMark Advisers, LLC disclaim beneficial ownership of such shares of Common Stock held by the members of QuestMark Advisers, LLC. Each of QuestMark Partners, L.P., QuestMark Partners Side Fund, L.P. and QuestMark Advisers, LLC disclaims the existence of a group with respect to the Common Stock of the issuer. Each of QuestMark Partners, L.P. and QuestMark Partners Side Fund, L.P. disclaims beneficial ownership of the shares of Common Stock owned by the other.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: []

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Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the

Security Being Reported on by the Parent Holding Company

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of a Group

Not applicable.

Item 10. Certification

Not applicable.

SIGNATURE

After reasonable inquiry and to the best of its knowledge and belief, QuestMark Partners, L.P., QuestMark Partners Side Fund, L.P. and QuestMark Advisers, LLC certify that the information set forth in this statement is true, complete and correct.

QuestMark Partners, L.P.
By: QuestMark Advisers, LLC

By: /s/ Timothy L. Krongard
Name: Timothy L. Krongard
Title: Treasurer

QuestMark Partners Side Fund, L.P.
By: QuestMark Advisers, LLC

By: /s/ Timothy L. Krongard
Name: Timothy L. Krongard
Title: Treasurer

QuestMark Advisers, LLC

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By: /s/ Timothy L. Krongard
Name: Timothy L. Krongard
Title: Treasurer

Date: February 27, 2002

EXHIBIT A

JOINT FILING AGREEMENT

In accordance with Rule 13d-1 under the Securities and Exchange Act of 1934, as amended, the undersigned hereby agree to the joint filing on behalf of each of them on a statement on Schedule 13G (including amendments thereto) with respect to the Common Stock of Align Technology, Inc. and that this Agreement be included as an Exhibit to such joint filing.

IN WITNESS WHEREOF, the undersigned hereby execute this Agreement this 28th day of February, 2002.

QuestMark Partners, L.P.
By: QuestMark Advisers, LLC

By: /s/ Timothy L. Krongard
Name: Timothy L. Krongard
Title: Treasurer

QuestMark Partners Side Fund, L.P.
By: QuestMark Advisers, LLC

By: /s/ Timothy L. Krongard
Name: Timothy L. Krongard
Title: Treasurer

QuestMark Advisers, LLC

By: /s/ Timothy L. Krongard
Name: Timothy L. Krongard
Title: Treasurer